

10/28/75

INTERNATIONAL ECONOMIC SUMMIT CONFERENCE

Questions and Answers

1. When was the decision announced that there would be an International Economic Summit Conference?

On October 10, the White House announced that an International Economic Summit Conference would be held in Paris. A simultaneous announcement was made in Paris, London, Bonn, Tokyo, and Rome.

The announcement was accompanied by a press release describing the nature of the meeting and the participating nations.

2. What countries will be participating?

To date, the following countries will be participating: France, Germany, Britain, Japan, Italy, and the United States; and it is our anticipation that Canada will also participate.

3. Who will represent the U.S.?

The President will be accompanied by Secretaries Kissinger and Simon, and other senior officials.

4. Is the U.S. enthusiastic about the Summit?

The President welcomes this opportunity for a broad ranging discussion of economic issues. Interdependence is a fact of life. Many of the problems we face are global in nature. Cooperation and consultation among the major industrialized economies are essential to their individual and common well-being.

5. What are the major subjects that will be discussed?

The attached press release describes the major subjects to be discussed at the meeting.

6. What is the goal or the proposed outcome of the meeting?

The meeting is designed to enable the leaders to have a thorough and intensive discussion of the numerous economic





problems that they face separately and in common. It is not designed to reach specific decisions and it is not a negotiating session. It will provide for free and full discussion of current issues and opportunities for enhanced cooperation. It can also give a fresh impetus to the many ongoing negotiations being carried out in international forums.

7. For how many days will the leaders meet?

The meetings will begin on November 15 and conclude on November 17.

8. Will the President attend the entire Summit?

The meetings are designed primarily to permit discussion among the heads of state or government of participating countries. The President will remain for the entire Summit.

9. Besides the U.S. representatives (the President, Secretaries Kissinger and Simon), who else will be attending?

That decision has not yet been finalized.

10. What agencies are responsible for coordinating U.S. preparation for the meetings?

The President has asked Bill Seidman to assume overall coordinating responsibility, using the EPB/NSC coordinating frameworks.

