

MEMORANDUM

THE WHITE HOUSE
WASHINGTON

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MEMORANDUM OF CONVERSATION

CABINET ENERGY MEETING

PARTICIPANTS: George P. Shultz, Secretary of the Treasury
Claude S. Brinegar, Secretary of Transportation
Melvin R. Laird, Counsellor to the President for Domestic Affairs
Bryce N. Harlow, Counsellor to the President
Major General Brent Scowcroft, Deputy Assistant to the President for National Security Affairs

DATE & TIME: Wednesday - December 12, 1973
3:00 p.m.

PLACE: The Cabinet Room
The White House

Harlow: One of the biggest problems is dealing with that of excess profits. There is a proposal in the present bill.

Shultz: I am consulting with key Congressmen quietly. It is complicated and we must move slowly.

Laird: How about saying we will come up with something within 30 days and get the scheme taken out of the bill?

Brinegar: I want to mention the gateway question. The ICC has given different truckers different routes -- they may require a Chicago-Los Angeles route to go by way of New Orleans. The ICC is just proposing dropping gateway where 20 percent of the circuitry is involved. It will cost some jobs and financial problems, but will save lots of money. There are 900,000 to 1 million with the major truckers and 200,000 with the independent truckers.

I believe the speed limit should stay at 50-55 miles per hour.

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DECLASSIFIED
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BY llh NARA DATE 2/4/04



Cabinet Energy Mtg 12 Dec 73
3:00 ✓

Harlow

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Shultz

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Harlow

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Bunyon

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is it nec
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