

FOR IMMEDIATE RELEASE

JANUARY 6, 1977

Office of the White House Press Secretary

THE WHITE HOUSE

The President today announced his intention to nominate Patrick J. Delaney, of Queens, New York, to be a member of the Securities and Exchange Commission for the term expiring June 5, 1981. He will succeed A. A. Sommer, Jr., who resigned effective April 2, 1976. Mr. Delaney has been an Associate Director of the Domestic Council since January, 1976, and has resigned, effective December 29, 1976.

Born on December 15, 1940, in New York, New York, Mr. Delaney received his B.S. degree from Providence College in 1963. He did additional graduate work at Georgetown Law School during 1963-64 and attended the New York School of Finance.

In 1965, Mr. Delaney joined the firm of Harris Upham & Co., Inc. in New York as a stockbroker. He was named Special Assistant to the Chairman of the New York State Racing & Wagering Board in 1973. He was appointed to the Domestic Council as an Assistant Director in March, 1975, prior to his appointment as an Associate Director in January, 1976.

Mr. Delaney is married to the former Alexis Turpan and they reside in the District of Columbia.

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