

October 21, 1976

Office of the White House Press Secretary

NOTICE TO THE PRESS

The President has signed H.R. 9719 - Payments in lieu of taxes. This bill provides for payments to local governments by the Secretary of the Interior based upon the amount of certain public lands within the boundaries of each jurisdiction.

The bill will provide:

- payments on a fiscal year basis to local governments having "entitlement" lands within their jurisdiction defined as lands within the National Park System; National Forest System; public domain lands administered by the Bureau of Land Management; and all lands dedicated to the use of water resource development projects and dredge disposal areas under the jurisdiction of the Corps of Engineers;
- payments based on the greater of \$0.10 per acre, or \$0.75 per acre offset by the amount of revenue payments received by the locality under the Mineral Leasing Act, Federal Power Act, Taylor Grazing Act, Bankhead Jones Act, Mineral Leasing Act for Acquired Lands, and Materials Disposal Act.
- payments to local governments of one percent of the fair market value of lands added to the National Park System and the National Wilderness Preservation System which were subject to local real property taxes within five years preceding their acquisition.

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