

OCTOBER 15, 1976

Office of the White House Press Secretary

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NOTICE TO THE PRESS

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The President has signed S. 3556--Relief of Marciano Santiago and his wife, Eleanor L. Santiago which would grant permanent residence to an alien physician and his wife in order to permit him to practice medicine in Montana.

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The President has signed S. 969--Veterans' Education and Employment Assistance Act of 1976 which revises programs of veterans' education and employment assistance in three principal respects: The bill

- terminates the basic veterans' education assistance program (GI bill) in view of substantially changed conditions, i. e. termination of the Vietnam war era and implementation of the peacetime volunteer army, and establishes a new 5-year contributory program;
- tightens the administration of VA education programs to eliminate overpayments and abuses, and
- places emphasis on Federal efforts to assist veterans in obtaining employment.

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The President has signed H. R. 7929--Deduction of Interest on Certain Corporate Indebtedness which would permit corporations which controlled 50% or more of the stock of another corporation prior to October 9, 1969, to deduct interest on indebtedness issued to acquire up to 100% of the stock of such other corporations.

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The President has signed H. R. 2177--Duty Exemption for Certain Aircraft Components which exempts from duty certain aircraft components and materials installed in aircraft previously exported from the United States and reimported before 1970.

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