## Office of the White House Press Secretary

## THE WHITE HOUSE

The President today announced his intention to nominate David M. deWilde, of the District of Columbia, to be President of the Government National Mortgage Association, Department of Housing and Urban Development. This is a new position created by Public Law 94-375 of August 3, 1976. Mr. deWilde has been President of the Government National Mortgage Association since appointment in April, 1976.

Born on August 11, 1940, in Bridgeton, New Jersey, Mr. deWilde received his B. A. degree from Dartmouth College in 1962. He attended the University of Virginia Law School and was awarded his LL.B. degree in 1967. He served in the United States Naval Reserve from 1962 to 1964.

In 1967, Mr. deWilde joined the law firm of Curtis, Mallet-Prevost, Colt & Mosle and served as an Associate until 1969. He joined the Department of Housing and Urban Development in February, 1969, as Special Assistant to the General Counsel, prior to becoming Associate General Counsel in March, 1971.

From 1972, to 1974, Mr. deWilde was in the investment banking business with the firm of Lehman Brothers, Incorporated. He became Deputy Assistant Secretary for Housing Production and Mortgage Credit at HUD in August, 1974, and served as Deputy FHA Commission.

Mr. deWilde is married to the former Sally Stockdale and they have two children.