FOR IMMEDIATE RELEASE

JULY 20, 1976

Office of the White House Press Secretary

THE WHITE HOUSE

The President today announced his intention to nominate Stanley Shirk, of West Cornwall, Connecticut, to be Comptroller of the Currency for a term of five years. He will succeed James E. Smith who resigned effective upon a date to be determined. Mr. Shirk was a partner in charge of banking practice for Peat, Marwick, Mitchell and Company in New York until his retirement in December, 1975.

Born on June 2. 1916, in Brooklyn, New York, Mr. Shirk received his B.A. degree from St. John's University in 1939. He served in the United States Navy from 1944 to 1946.

In 1940, Mr. Shirk joined the firm of Barrow, Wade, Guthrie & Company, and dealt with audits of public utility holding companies. After his service in the Navy, he returned to Barrow, Wade, Guthrie & Company and became a partner in 1949. He became an SEC reviewing partner for Peat, Marwick, Mitchell and Company, after their merger with BWG. He took over responsibility of the banking practice for the firm in 1953.

Mr. Shirk is married to the former Audrey Salisch.

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