

JULY 1976

Office of the White House Press Secretary

NOTICE TO THE PRESS

The President has signed H. R. 13965 --, District of Columbia Appropriation Act, 1976. This bill appropriates \$1,940,175,700 for the activities of the Government of the District of Columbia for fiscal year 1976 and the transition quarter.

This bill provides Federal payments and loans of \$322,196,300, and Federal loans for capital improvements in the amount of \$210,000,000.

The President has signed H. R. 14114 -- Temporary increase in public debt limit. This bill increases the temporary debt limit from \$627 billion to \$636 billion through September 30, 1976, to \$682 billion through March 31, 1977, and to \$700 billion through September 30, 1977, and provide an additional \$5 billion of authority to issue Treasury bonds without regard to the 4-1/4 percent interest rate ceiling.

The President has signed S. 3625 -- Extension of the Federal Energy Administration Act of 1974. This bill provides a 30-day extension of the expiration date of the Federal Energy Administration Act of 1974 from June 30, 1976, to July 30, 1976.

The Federal Energy Administration (FEA) Act of 1974, which provides the basic organizational authority for FEA, expire on June 30, 1976. S. 3625 is a simple 30-day extension of the current expiration date, which will allow additional time for the Administration to work with Congress to achieve a mutually acceptable long-term FEA extension bill.

#