June 28, 1976

## UNOFFICIAL USIA TRANSLATION - JAPAN

Remarks by Prime Minister Takeo Miki - Joint Press Meeting in San Juan, Puerto Rico

In my opinion, this has been a most fruitful meeting. The industrial democracies represented here, not only produce 60% of world gross productions and 50% of world trade but all believe in free democracy. As such, we are highly 'responsible for the development of the future world economy and democracy.

This Caribbean summit has given us the opportunity to exchange views on economic cooperation among the democracies, and to review our changing relations with the developing countries and the socialist states. I am sure we have all profited from these exchanges.

We have the same goals. These are: continuing world economic recovery, attain price stability without causing inflation, and a steady expansion of world trade and economic development based on the principle of free trade.

These are the foundations for the prosperity of our own peoples. They are also the foundations for a stable world prosperity, in which all the world will share.

Japan is joined wholeheartedly with the other industrial democracies in pursuit of these aims. I know this summit conference has strengthened our mutual understanding and resolve. Nations must proceed in mutual cooperation in the future world.

May I express heartfelt thanks to President Ford for hosting this meeting, and to all our American friends, including the hospitable people of Puerto Rico, for the wonderful arrangements here.

(Asia)

In the not-to-distant future, I trust Japan/may act as host in this very useful consultation process, begun last November at Kambouillet, and continued most successfully here in Puerto Rico.

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