

MAY 20, 1976

Office of the White House Press Secretary

NOTICE TO THE PRESS

The President today designated two persons as members of the Board of Directors of the Rural Telephone Bank. They are:

William H. Walker III, of Brownsville, Tennessee, Assistant Secretary of Agriculture, Washington D.C. He succeeds William W. Erwin who resigned effective July 22, 1975.

Don Paarlberg, of Lafayette, Indiana, Director, Agricultural Economics, USDA, Washington, D.C. He succeeds Clayton K. Yeutter who resigned effective June 9, 1975.

The Rural Telephone Bank was established in the United States Department of Agriculture to provide financing to supplement REA loan funds for rural telephones.

The Administrator of the Rural Electrification Administration is designated to serve as its chief executive officer with the title of Governor.

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