

FOR IMMEDIATE RELEASE

OCTOBER 2, 1975

Office of the White House Press Secretary

THE WHITE HOUSE

The President today announced his intention to nominate Roderick M. Hills, of Los Angeles, California, to be a member of the Securities and Exchange Commission for the remainder of a term expiring June 5, 1977. He will succeed Ray Garrett, Jr., who has resigned. Upon confirmation by the Senate, the President will designate him to serve as Chairman.

Since April 1975, Mr. Hills has been Counsel to the President serving as Deputy to Philip W. Buchen, Counsel to the President. From January 1972 to April 1975, he served as Chairman of the Board of Republic Corporation (NYSE) while on leave from the law firm of Munger, Tolles, Hills & Rickhauser of Los Angeles, California.

Born on March 9, 1931, Mr. Hills received his B.A. degree in 1952 and his LL.B. degree in 1955 from Stanford University. He was named to the Order of the Coif while attending Stanford University Law School. He served as a law clerk to Justice Stanley F. Reed, Supreme Court of the United States from 1955 to 1957 and was a visiting Professor at the Harvard Law School during 1969-70.

Mr. Hills is married to Carla Anderson Hills, Secretary of Housing and Urban Development, and they have four children. They reside in the District of Columbia.

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