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Office of the White House Press Secretary

THE WHITE HOUSE

FACT SHEET

ACTIONS TO REDUCE 1975 SPENDING

The President today is transmitting to Congress a message on actions needed to reduce 1975 spending. A variety of actions are needed to achieve the reductions proposed by the President. Some can be achieved by the Executive Branch under current law. Others require congressional action on appropriations or other legislation. Still others propose withdrawal (rescissions) or deferral of funds previously provided.

SUMMARY OF THESE ACTIONS:

Actions for Consideration by the Congress

	Effect on Federal Spending (in millions of dollars)	
	<u>1975</u>	<u>1976</u>
Enact new legislation transmitted with this message (12 actions).....	-1,783	-3,250
Enact legislation previously transmitted and pending before the Congress (8 actions)	-896	-1,798
Modify appropriation bills now pending before the Congress (32 actions)	-337	-281
Consider revised appropriations' requests transmitted with this message (3actions).....	-50	-30
Rescind (withdraw) funds previously provided (39 rescissions)	-224	-227
Defer use of funds previously provided (41 deferrals)	<u>-317</u>	<u>+18</u>
<u>TOTAL</u> actions for consideration by the Congress (135).....	-3,607	-5,568
<u>Executive Actions Under Current Law</u>		
(11 actions).....	<u>-979</u>	<u>-1,110</u>
TOTAL PROPOSED REDUCTIONS (146).....	-4,586	-6,678

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