

IMMEDIATE RELEASE

NOVEMBER 4, 1974

Office of the White House Press Secretary

THE WHITE HOUSE

The President today announced the designation of Charles A. Cooper, Assistant Secretary of the Treasury, to serve as a Member of the Board of Directors of the Overseas Private Investment Corporation. He succeeds Paul A. Volcker who resigned as Under Secretary of the Treasury for Monetary Affairs effective June 30, 1974.

Mr. Cooper served from May 21, 1973, to May 10, 1974, as Deputy Assistant for Economic Affairs on the National Security Council Staff. Mr. Cooper served as Minister-Counselor for Economic Affairs at the U. S. Embassy in Saigon from July, 1970, until 1973. He was an economist with the Rand Corporation from 1968 to 1970 and earlier from 1963 to 1966.

From 1967 to 1968 Mr. Cooper was Associate Director of the U. S. Agency for International Development mission in Saigon and Economic Counselor at the U. S. Embassy there. He also served as Economic Adviser to Robert W. Komer, Special Assistant to the President for Civilian Programs in Vietnam from 1966 to 1967 and as an economist with the Council of Economic Advisers from 1961 to 1963.

He was born on December 23, 1933, in Chicago, Illinois. Mr. Cooper received his B.A. in 1955 from Swarthmore College where he was elected to Phi Beta Kappa. He was in the Russian study program at Harvard University during 1957 to 1958 and received his Ph.D. degree in economics from the Massachusetts Institute of Technology in 1960.

The purpose of the Board is to mobilize and facilitate the participation of United States private capital and skills in the economic and social progress of less developed friendly countries and areas, thereby complementing the development assistance objectives of the United States.

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