OCTOBER 29, 1974

FOR IMMEDIATE RELEASE

Office of the White House Press Secretary

THE WHITE HOUSE

The President today announced his intention to nominate Andrew E. Gibson to be Administrator of the Federal Energy Administration. He will succeed John C. Sawhill, who has resigned.

Mr. Gibson has been President of Interstate Oil Transport Company, Philadelphia, Pennsylvania, from 1973 to May 1974. He spent the summer of 1974 attending Harvard School of Advance Management in Cambridge, Massachusetts. During 1972 he was Assistant Secretary of Commerce for Domestic and International Business and from 1969 to 1972 he was Assistant Secretary of Commerce for Maritime Affairs and Maritime Administrator.

In 1967 he served as Vice President of John Diebold, Inc. after serving with Grace Lines, Inc. since 1953.

Mr. Gibson was born on February 19, 1922 in New York, New York. He received his B.A. degree from Brown University in 1951 and his M.B.A. from New York University in 1959. He served as a Lieutenant in the United States Navy from 1951 to 1953.

Mr. Gibson resides in Philadelphia, Pennsylvania.

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