

October 18, 1974

Office of the White House Press Secretary

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NOTICE TO THE PRESS

At 10:30 a.m. the President will sign the Emergency Home Purchase Assistance Act of 1974. This act extends, on a temporary basis, the advantages offered by the Government National Mortgage Association (GNMA) to mortgages which are not Federal Housing Administration (FHA) insured or Veterans Administration (VA) guaranteed, so called conventional mortgages.

Following the signing ceremony there will be a briefing in the White House Press Room by James Lynn, Secretary of Housing and Urban Development.

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