

OCTOBER 1, 1974

Office of the White House Press Secretary

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NOTICE TO THE PRESS

The President has signed S. J. Res. 244--Export-Import Bank Act Extension. Under its basic authorization, the life of the Export-Import Bank expired on June 30, 1974. In order to provide further time for Congress to complete action on the basic extension legislation, two earlier resolutions were recently enacted extending the life of the Bank until July 30, 1974, and September 30, 1974, respectively. Since Congress will not complete its action before the current extension expires on September 30, however, the present resolution would provide for a further temporary extension until October 15, 1974.

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