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NOTICE TO THE PRESS

FACT SHEET

FIRST ANNUAL REPORT OF THE  
FEDERAL PREVAILING RATE ADVISORY COMMITTEE

Public Law 92-392:

- Effective August 19, 1972.
- Created statutory basis for the Federal Wage System (FWS).
- Assigned responsibility to the Civil Service Commission for supervision of the FWS.
- Created the Federal Prevailing Rate Advisory Committee.
  - Composed of equal members of agency and labor organization representatives.
  - To advise the Commission concerning the FWS.
- Requires an annual report to the Commission and the President for transmittal to Congress. (5 U.S. Code, section 5347 (e)).

The First Annual Report:

- Provides an accounting of the deliberations and recommendations from 50 meetings during the period December 7, 1972, through December 31, 1973.
- Explains the rules, organization, staffing, and manner of operation of the Committee.
- Summarizes the significant considerations involved in the development of the recommendations for each major feature of the new FWS for nonappropriated fund employees.
- Provides similar information for significant changes proposed in the FWS for employees paid from appropriated funds.
- Forecasts continued effective labor-management cooperation in on-going review of the FWS.
- Does not include any recommendations to the Congress.

The Civil Service Commissioners unanimously concur with the Report.

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