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THE VICE PRESIDENT
WASHINGTON

January 22, 1976

MEMORANDUM FOR BILL BAROODY

Attached is this week's copy
of the Weekly Briefing Notes.

A handwritten signature in cursive script, appearing to read "Nelson".

WEEKLY BRIEFING NOTES
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 FOR CALENDER YEAR 1976

January 19, 1976

FREQUENCY LEGEND: W=Weekly; M=Monthly; Q=Quarterly; A=Annual; O=Other

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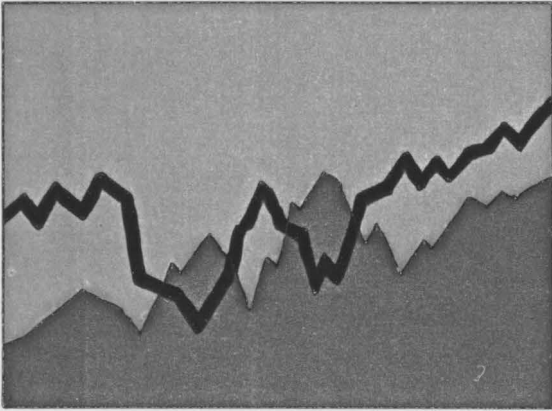
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***WEEKLY
BRIEFING NOTES
ON U.S. DOMESTIC
DEVELOPMENTS***

*Prepared for the President
and the Vice President*

January 19, 1976

COMPILED BY THE FEDERAL STATISTICAL SYSTEM



**Coordinated by the Bureau of the Census
at the request of the Statistical Policy Division,
Office of Management and Budget**

**Vincent P. Barabba, Director
Bureau of the Census**

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for Statistical Policy
Office of Management and Budget**



SOURCES OF DATA

Average Workweek

U.S. Department of Labor, Bureau of Labor Statistics, "Employment and Earnings Statistics for the United States"

Hourly Earnings of Production Workers

U.S. Department of Labor, Bureau of Labor Statistics, "Employment and Earnings Statistics for the United States"

Industrial Production

Board of Governors of the Federal Reserve System, "Industrial Production and Related Data" G.12.3

Manufacturing and Trade Inventories and Sales

U.S. Department of Commerce, Bureau of Economic Analysis, "Survey of Current Business"

Housing Construction

U.S. Department of Commerce, Bureau of the Census, "Construction Reports," Series C

Marital Status and Living Arrangements

U.S. Department of Commerce, Bureau of the Census, Current Population Reports, Series P-20, No. 287, "Marital Status and Living Arrangements: March 1975"

Shareownership

The New York Stock Exchange, "Shareownership 1975," December 1975

Driver Licensing

U.S. Department of Transportation, Federal Highway Administration, "Driver Licenses: 1974"



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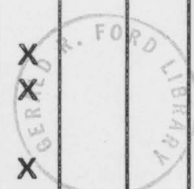


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— Institutionalized Population					X
— Disability by Degree of Limitation and Cause				X	
— Short-Term Disability				X	
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• Dietary Intake					X
• Clinical Measurements					X
— Obesity					X
— Drugs					
• Drug Deaths		X			
• Drug Abuse Episodes		X			
• Liquor Consumption				X	
— Smoking				X	
— Physical Fitness					X
— Perceived Health Status					X

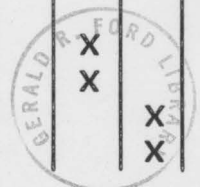


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WEEKLY	MONTHLY	QUARTERLY	ANNUAL	OTHER
			X	
			X	
				X
			X	
				X
			X	
			X	
			X	
				X
				X
			X	
			X	
		X		
			X	
			X	
			X	

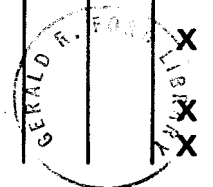


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SERIES	WEEKLY	MONTHLY	QUARTERLY	ANNUAL	OTHER
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B.7.4 Attitudes Towards Housing and the Community					X
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— Violent			X	X	
— Property			X	X	
B.9.2 Victims of Crime, Selected Characteristics					
— Violent				X	
— Property				X	
B.9.3 Fear of Crime, Selected Characteristics					X
B.9.4 Police Activity					
— Persons Arrested by Charge				X	
— Offenses Cleared				X	
B.9.5 Judicial Activity					
— Persons Sentenced for Federal Crimes				X	
B.9.6 Prisoners, Adults and Juveniles					
— Prisoners by Sentence				X	
— Average Length of Sentence				X	
— Persons Executed and Sentenced to Death				X	
— Average Prison Population				X	
B.9.7 Expenditures for Administration of Criminal Justice				X	

TABLE OF CONTENTS—Continued

SERIES	WEEKLY	MONTHLY	QUARTERLY	ANNUAL	OTHER
SECTION C—Government Activity					
Part 1—Social Welfare and Security					
C.1.1 Social Security (OASDHI)					
— Current Beneficiaries		X			
— New Beneficiaries		X			
— Average Payment		X			
C.1.2 Old Age Assistance					
— Benefits Paid		X			
— Recipients		X			
C.1.3 Aid to the Disabled					
— Blind		X			
— Deaf		X			
— Other		X			
C.1.4 Aid to Families With Dependent Children					
— Recipients		X			
— Benefits		X			
C.1.5 Unemployment Insurance Coverage					
— Benefits Paid		X			
— Recipients		X			
C.1.6 Housing Assistance					
— Recipients		X			
— Benefits		X			
C.1.7 Food Stamps					
— Recipients		X			
— Benefits		X			
C.1.8 Aid to Disaster Victims					
— Recipients				X	
— Benefits				X	
C.1.9 Veterans Benefits					
— Recipients		X			
— Benefits		X			
Part 2—Equal Opportunity					
C.2.1 Equal Employment Opportunity					
— Minority Employment				X	
— Earnings, Promotions, etc.				X	
C.2.2 School Desegregation					
— Students Attending Predominantly Minority Schools				X	
— Public/Private Enrollment, and Control				X	

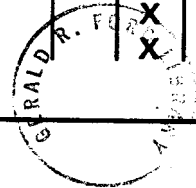


TABLE OF CONTENTS—Continued

SERIES

SECTION C—Government Activity (Continued)

Part 3—Government Operation

C.3.1 Federal Employment

- Employees
- Payroll

C.3.2 State and Local Employment and Finances

- Employees
- Payroll

SECTION D—Environment, Science, Culture

Part 1—Environment

D.1.1 Air Quality

- Amount of Pollutants Released Into the Atmosphere
- Ambient Air Quality-National, Major Cities
- Perceived Quality

D.1.2 Water Quality

- Miles of Streams Meeting EPA Standards
- Oil Spills, Fish Kills

D.1.3 Hazardous Substances

- Estimated Amounts Produced
- Concentration in Biosphere

D.1.4 Ecological Balances

- Endangered Species (Plant and Animal)
- Critical Areas (Coastal Zones)
- Land/People Density

Part 2—Science

D.2.1 Professionals in Scientific Fields

- By Specialty
- Person Years of Scientists, Engineers Engaged in R&D

D.2.2 Expenditures for Research and Development

- Private Industry
- Government

D.2.3 Science Achievement in Schools

- Secondary Schools
- Higher Education

	WEEKLY	MONTHLY	QUARTERLY	ANNUAL	OTHER
C.3.1 Federal Employment					
— Employees		X			
— Payroll		X			
C.3.2 State and Local Employment and Finances					
— Employees		X			
— Payroll		X			
SECTION D—Environment, Science, Culture					
Part 1—Environment					
D.1.1 Air Quality					
— Amount of Pollutants Released Into the Atmosphere				X	
— Ambient Air Quality-National, Major Cities				X	
— Perceived Quality					X
D.1.2 Water Quality					
— Miles of Streams Meeting EPA Standards				X	
— Oil Spills, Fish Kills				X	
D.1.3 Hazardous Substances					
— Estimated Amounts Produced				X	
— Concentration in Biosphere				X	
D.1.4 Ecological Balances					
— Endangered Species (Plant and Animal)				X	
— Critical Areas (Coastal Zones)					X
— Land/People Density				X	
Part 2—Science					
D.2.1 Professionals in Scientific Fields					
— By Specialty				X	
— Person Years of Scientists, Engineers Engaged in R&D				X	
D.2.2 Expenditures for Research and Development					
— Private Industry				X	
— Government				X	
D.2.3 Science Achievement in Schools					
— Secondary Schools					X
— Higher Education					X

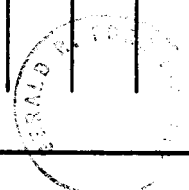
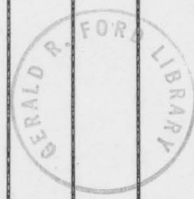


TABLE OF CONTENTS—Continued

SERIES	WEEKLY	MONTHLY	QUARTERLY	ANNUAL	OTHER
SECTION D—Environment, Science, Culture					
D.2.4 Public Attitudes Towards Science and Technology				X	
Part 3—Culture					
D.3.1 Persons Employed in Artistic Professions — By Type					X
D.3.2 Children's Skill and Appreciation of Literature Arts, Music					X
D.3.3 Participation in Cultural Activities — Voluntary Organizations					X
— Travel				X	
— Hobbies, Sports, Music, etc.				X	
D.3.4 Attendance at Cultural Events — Plays, Galleries, Motion Pictures				X	
— Concerts, Museums, etc.				X	
SECTION E—Selected Subjects					
E.3 Shareownership of Public Corporations					X
E.4 Driver Licenses					X



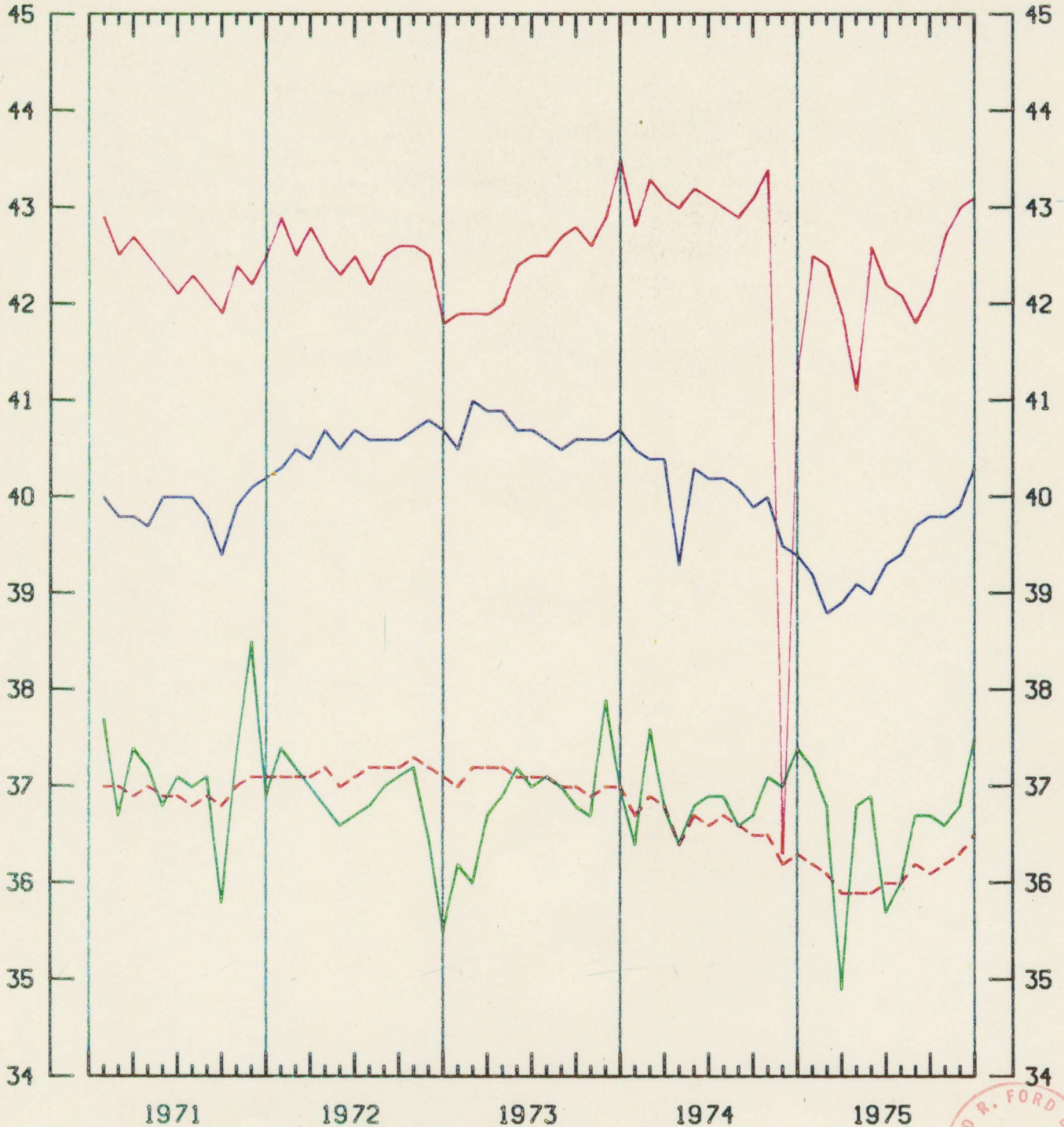
A.3.1 - Average Workweek

	THIS PERIOD	CHANGE LAST PER.	CHANGE YEAR AGO
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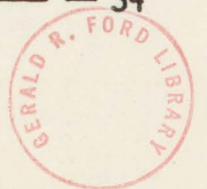
MINING	43.1	0.2%	4.4%
MANUFACTURING	40.3	1.0%	2.3%
CONTRACT CONSTRUCTION	37.5	1.9%	0.3%
PRIVATE NONAGRICULTURAL - - -	36.5	0.6%	0.6%

AVERAGE WEEKLY HOURS

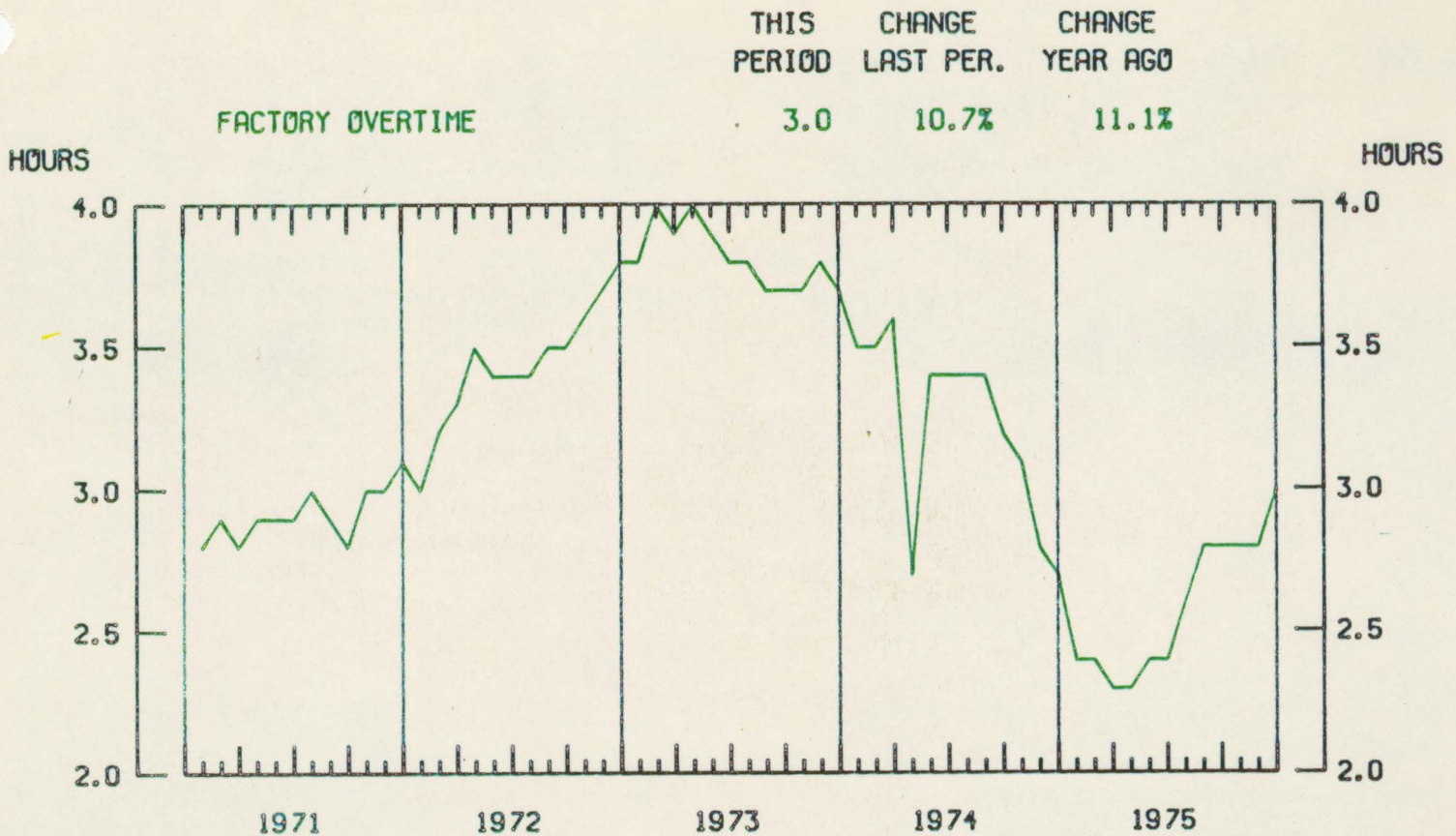
AVERAGE WEEKLY HOURS



SOURCE: BUREAU OF LABOR STATISTICS
19 JANUARY 1976



A.3.1 - Average Overtime in Manufacturing



SOURCE: BUREAU OF LABOR STATISTICS
19 JANUARY 1976

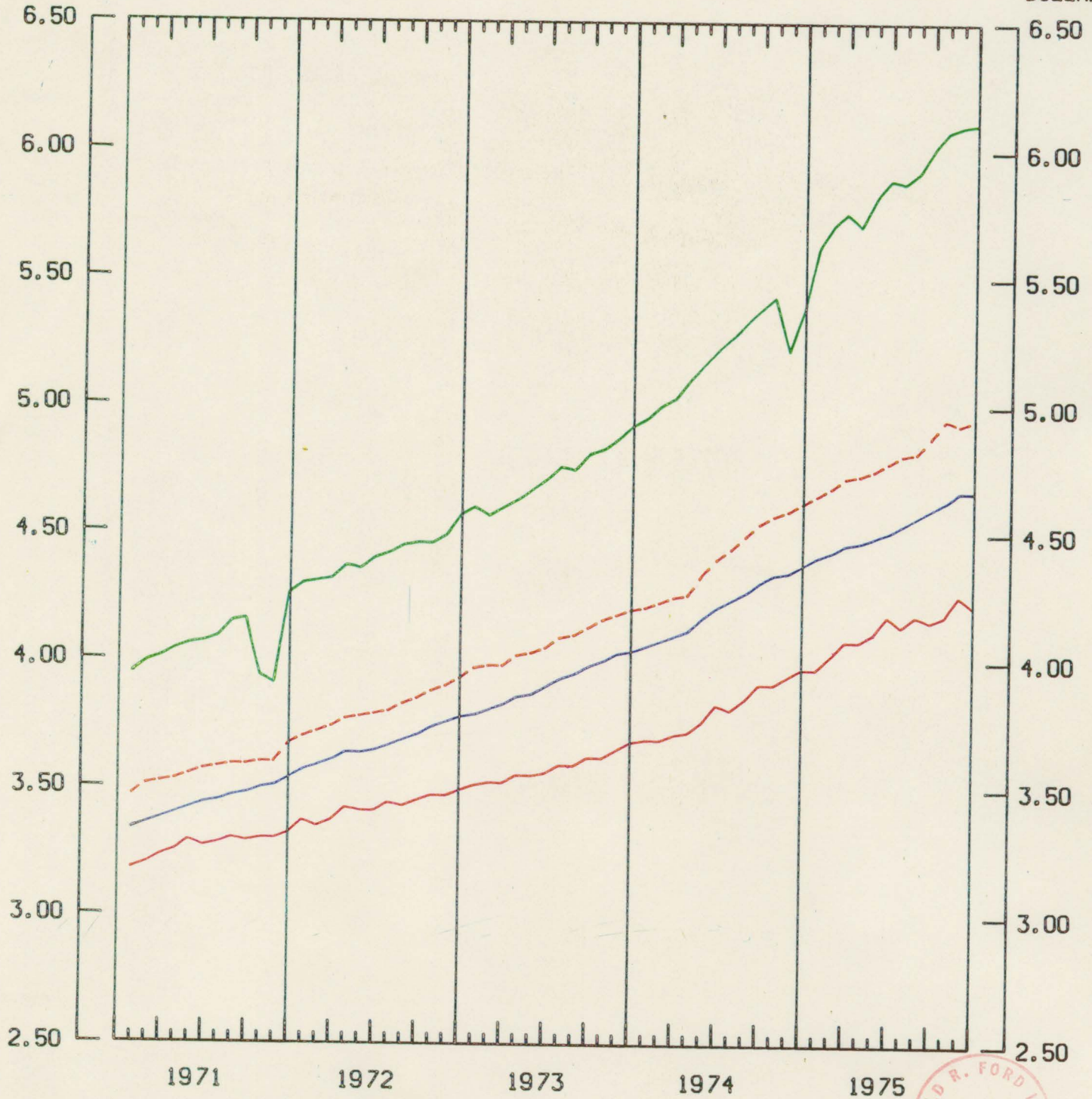
- The Average Workweek of Production or Nonsupervisory workers on non-farm payrolls continued a slow, uneven ascent, advancing by 0.2 hour in December to 36.5.
- Highest level since October 1974.
- Majority of gain attributed to 0.7 hour increase in Contract Construction and 0.4 hour increase in Manufacturing.
- Manufacturing workweek is still 0.7 hour below the pre-recession high of 41.0 recorded in February 1973.
- Factory Overtime climbed by 0.2 hour to 3.0 hours in December after holding steady at 2.8 hours since August.



A.3.2 - Average Hourly Earnings of Production Workers

	THIS PERIOD	CHANGE LAST PER.	CHANGE YEAR AGO
MINING	\$6.11	0.2%	13.6%
MANUFACTURING - - -	\$4.95	0.4%	7.1%
PRIVATE NONAGRICULTURAL	\$4.67	0.0%	6.6%
FINANCE, REAL ESTATE, & INSURANCE	\$4.22	-0.9%	6.3%

DOLLARS



DOLLARS

SOURCE: BUREAU OF LABOR STATISTICS
19 JANUARY 1976



• Average Hourly Earnings of Production or Nonsupervisory workers remained unchanged in December, holding steady at \$4.67.

• Hourly Earnings were up 6.6 percent over the past 12 months.

• There were offsetting movements among industry groups.

• Mining and Manufacturing edged up 1 cent and 2 cents per hour, respectively.

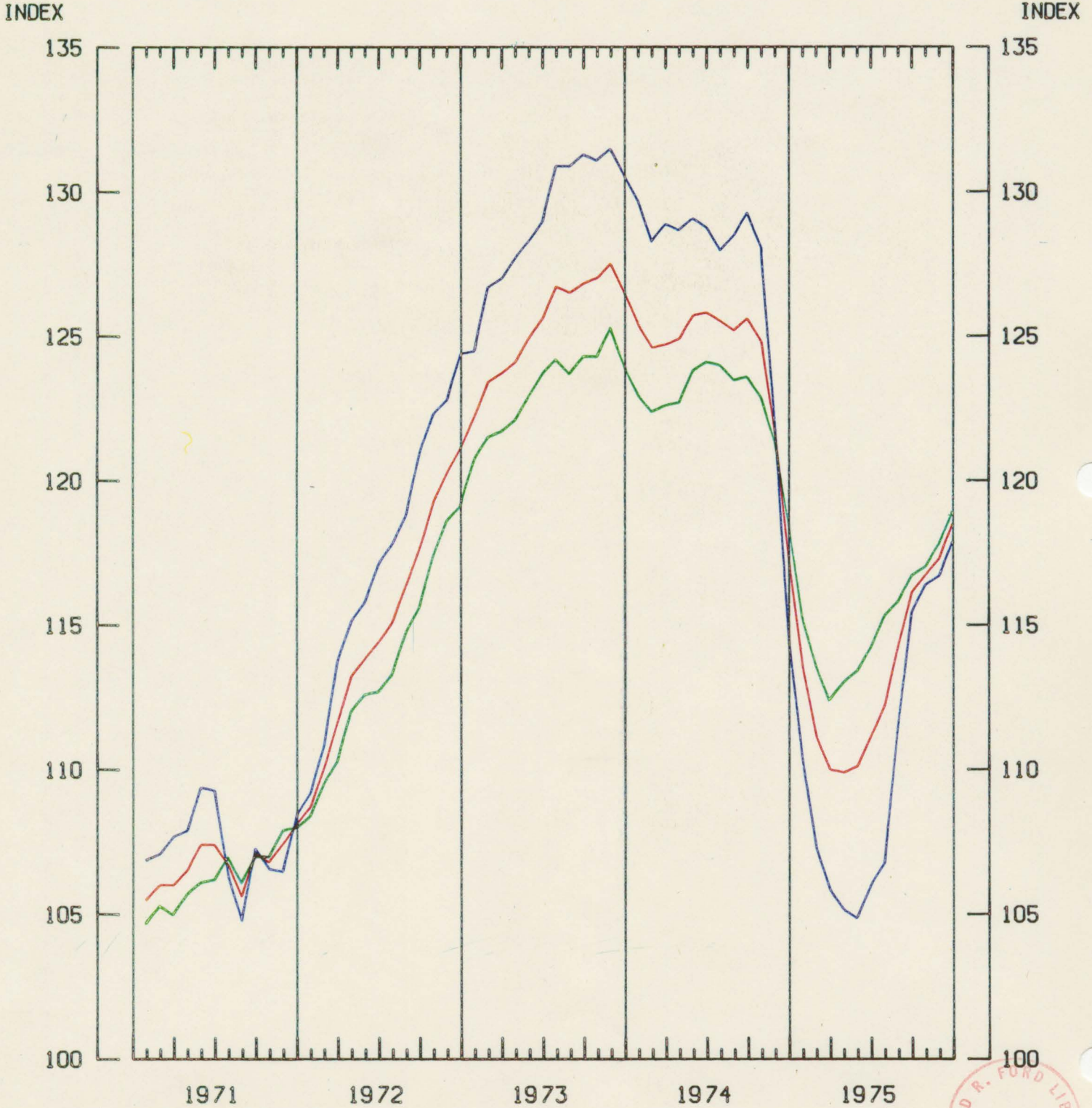
• Mining posted the largest increase over the past year, up 73 cents per hour.

• Finance, Insurance, and Real Estate declined 4 cents per hour.



A.4.1 - Industrial Production Index (1967=100)

	THIS PERIOD	CHANGE LAST PER.	CHANGE YEAR AGO
MATERIALS	117.9	1.0%	2.7%
TOTAL	118.5	1.0%	0.9%
PRODUCTS	118.9	0.9%	0.2%



SOURCE: BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
19 JANUARY 1976



- Total Industrial Production accelerated in December, rising 1.0 percent compared to an upward-revised 0.5 percent gain in November.
 - Up 7.8 percent from the April low, but still 7.1 percent below the November 1973 peak.
 - Gains were strong and widespread among consumer goods, business equipment and materials.
- Materials rose 1.0 percent compared to 0.3 percent in November and are 2.7 percent above a year ago when production was in the midst of a 9-month decline.
- Products increased 0.9 percent compared to 0.7 percent in November.
 - Up 5.8 percent from the March low.

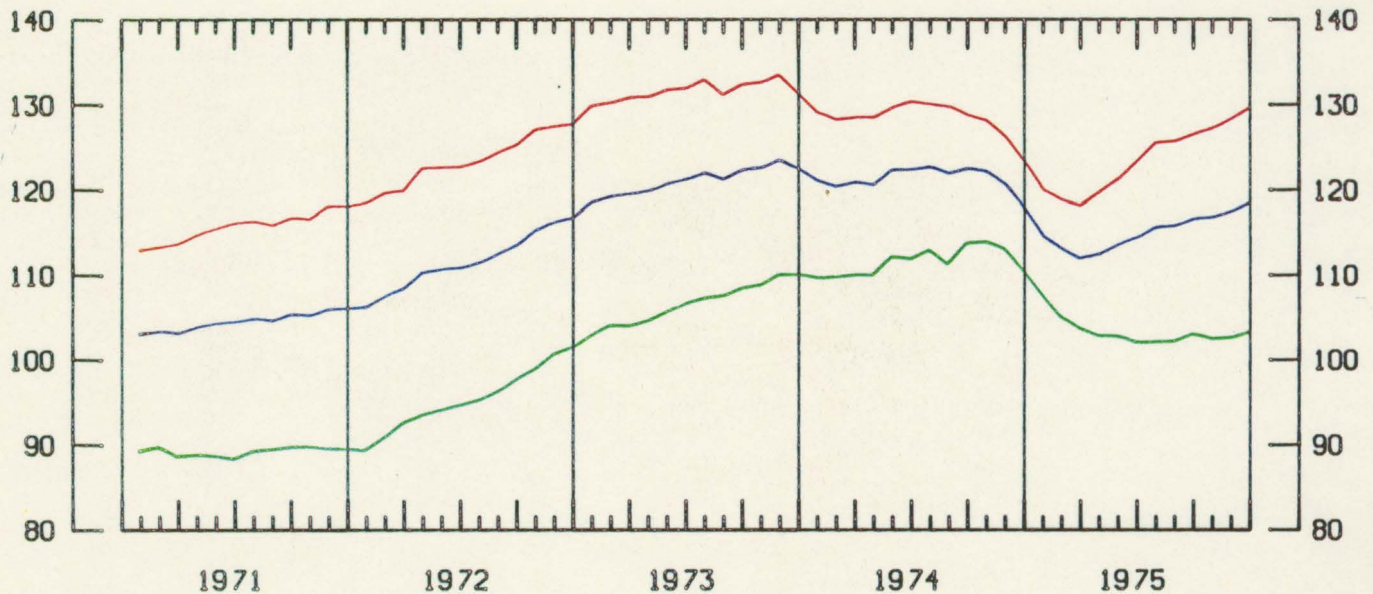


A.4.1 - Industrial Production Index

Components of Products

	THIS PERIOD	CHANGE LAST PER.	CHANGE YEAR AGO
CONSUMER GOODS	129.6	1.0%	5.0%
FINAL PRODUCTS	118.6	0.9%	0.3%
EQUIPMENT	103.3	0.6%	-6.7%

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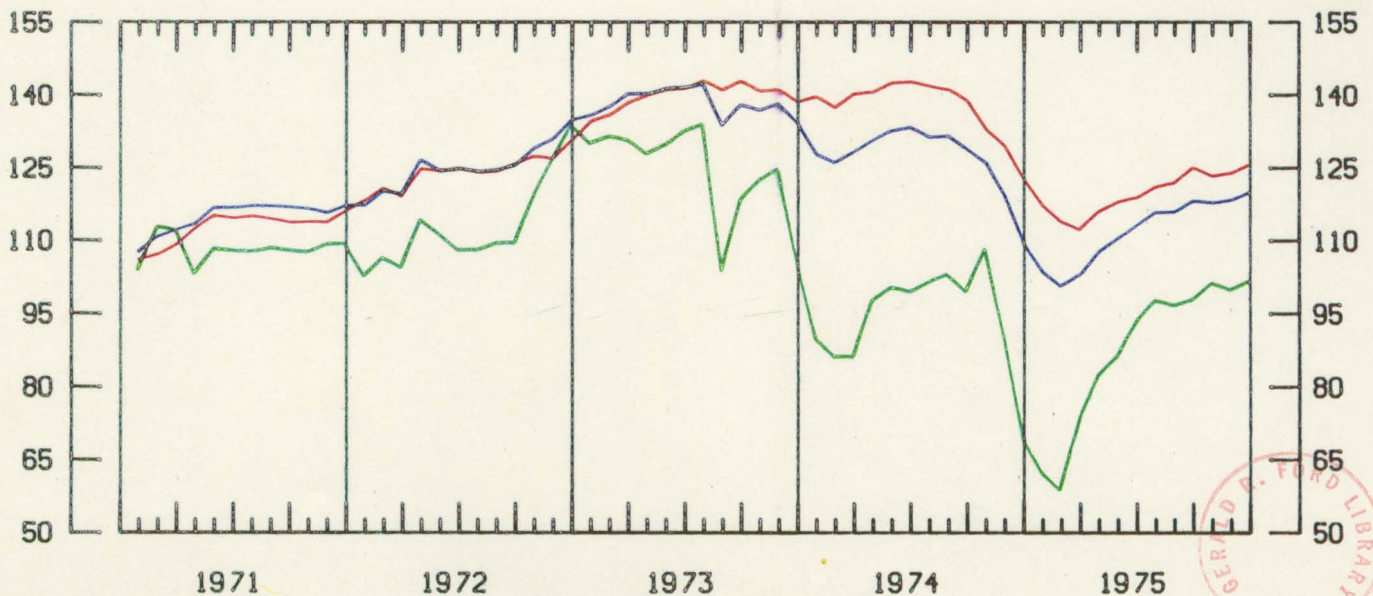


INDEX

Components of Consumer Goods

	THIS PERIOD	CHANGE LAST PER.	CHANGE YEAR AGO
CONSUMER DURABLES	120.1	1.3%	9.1%
HOME GOODS	125.6	1.4%	2.1%
AUTOS	101.6	1.6%	45.6%

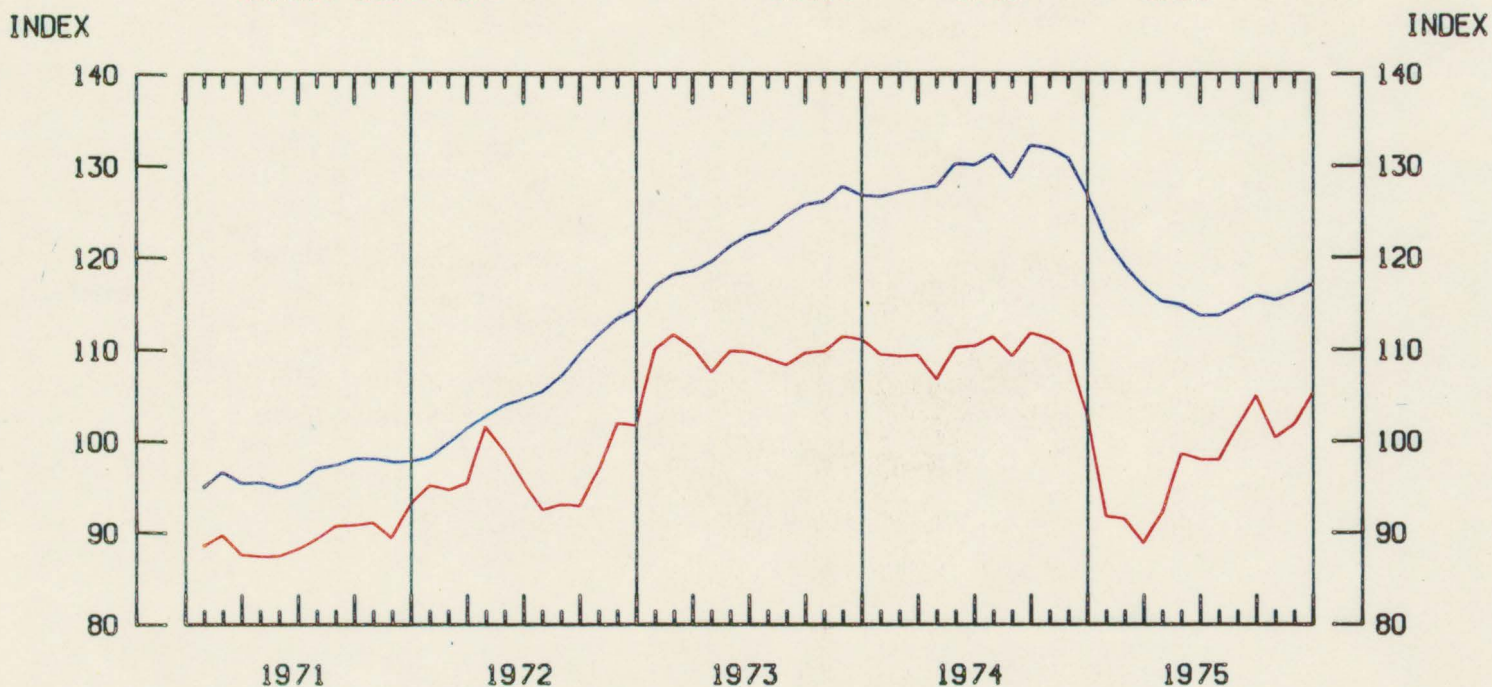
INDEX



INDEX

A.4.1 - Industrial Production Index Components of Equipment

	THIS PERIOD	CHANGE LAST PER.	CHANGE YEAR AGO
BUSINESS EQUIPMENT	117.2	0.9%	-7.8%
TRANSIT EQUIPMENT	105.2	3.3%	2.2%



SOURCE: BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
19 JANUARY 1976

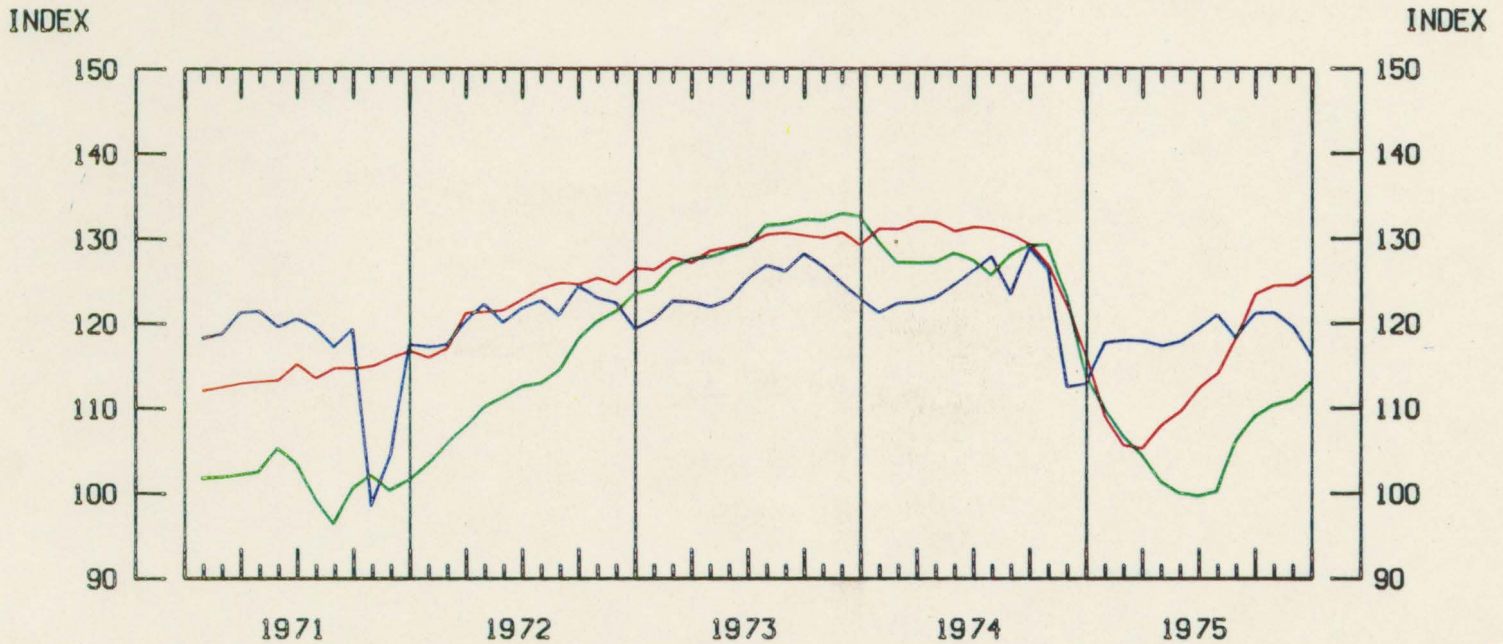
- Production of Consumer Goods rose 1.0 percent following November's 0.9 percent gain reflecting a rise in Auto output and continued strength in production of appliances and household furnishings.
- Autos were up 1.6 percent, closing the year at 101.6, the highest level in 14 months.
- Home Goods rose 1.4 percent.
- Equipment rose 0.6 percent, the second measurable gain in 1975, and stands 1.1 percent above the June-July low.
- Business Equipment rose 0.9 percent in December, the fourth increase in the past 5 months.
- Despite these recent increases, the output level remains only 2.9 percent above the June low.
- Transit Equipment more than doubled its rate of increase in December, rising 3.3 percent compared to 1.4 percent in November.



A.4.1 - Industrial Production Index

Components of Materials

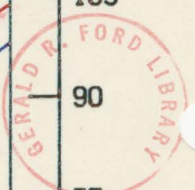
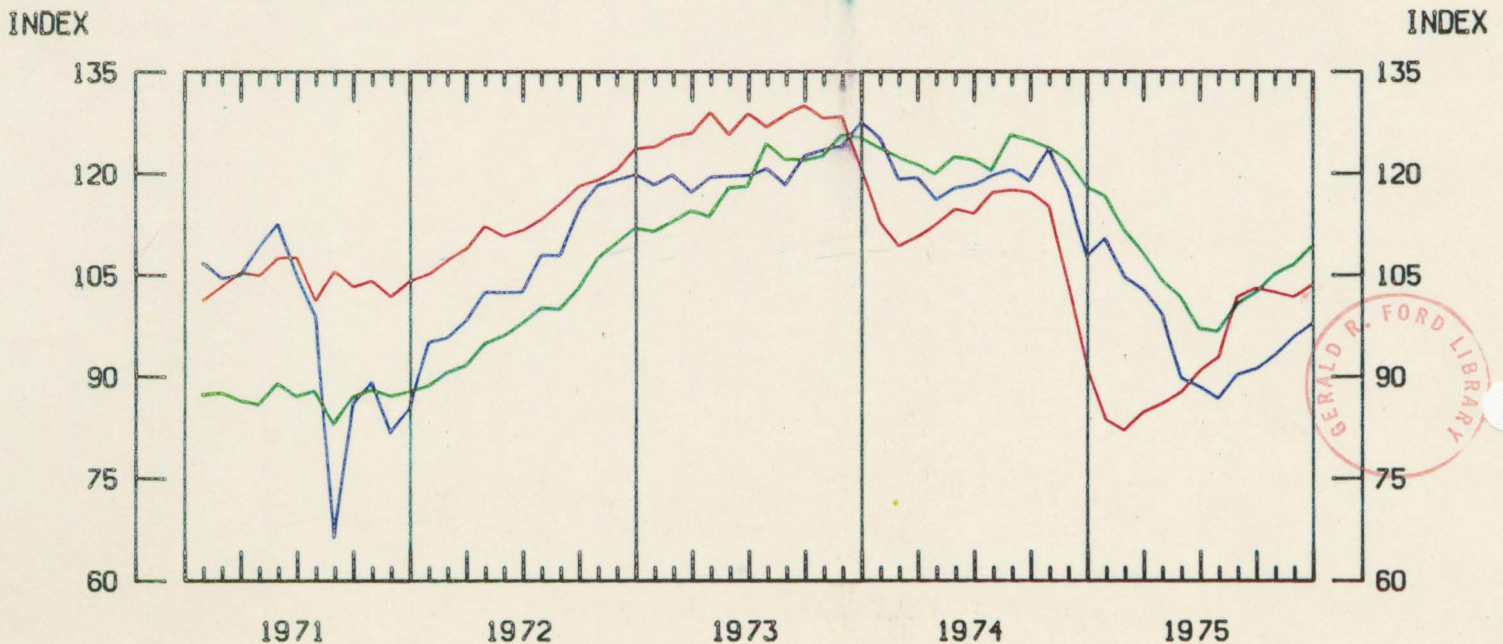
	THIS PERIOD	CHANGE LAST PER.	CHANGE YEAR AGO
FUEL & POWER, INDUSTRIAL	116.3	-2.9%	2.9%
NONDURABLE MATERIALS	125.6	0.9%	8.1%
DURABLE MATERIALS	113.1	1.9%	-1.0%



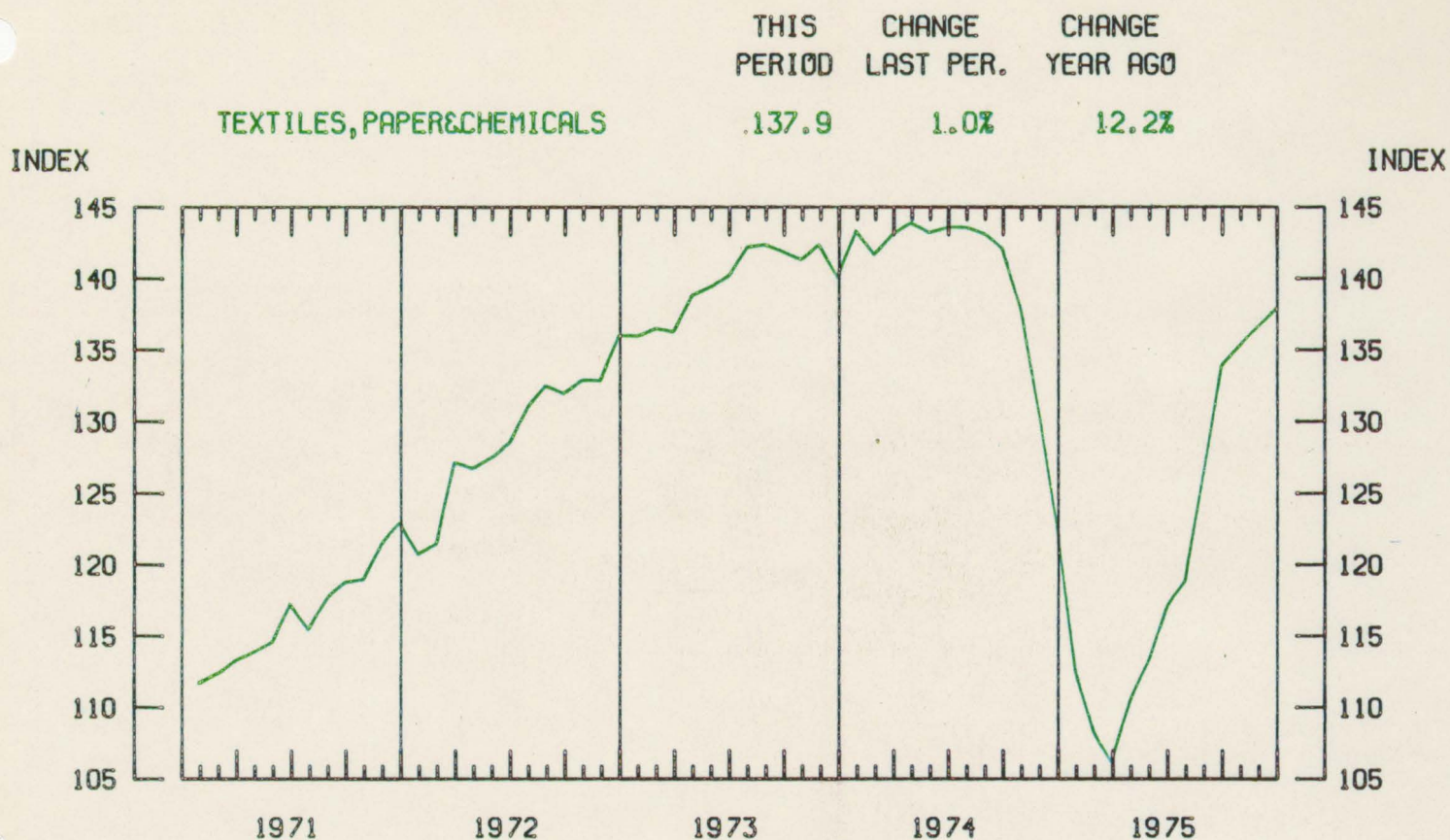
SOURCE: BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
19 JANUARY 1976

Components of Durable Materials

	THIS PERIOD	CHANGE LAST PER.	CHANGE YEAR AGO
IRON AND STEEL	97.9	2.0%	-9.3%
CONSUMER DURABLE PARTS	103.5	1.7%	12.9%
EQUIPMENT PARTS	109.3	2.5%	-7.6%

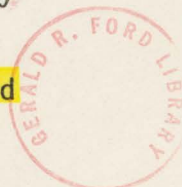


A.4.1 - Industrial Production Index Components of Nondurable Materials



SOURCE: BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
19 JANUARY 1976

- Production of Industrial Fuel and Power declined for the second month in a row, down a total of 4.2 percent since October.
- Durable Materials continued its strong upswing, rising 1.9 percent in December, for a total gain of 13.3 percent since the June low.
 - Iron and Steel increased for the fifth straight month; Consumer Durable Parts rose 1.7 percent after declining in November; and Equipment Parts almost equalled October's pace after slowing in November.
- Nondurable Materials rose 0.9 percent after recording virtually no change in November.
 - Up 19.3 percent since the March low.
 - Textiles, Chemicals, and Paper have increased approximately 30.0 percent since the spring low.
 - At 137.9, Output is only 4.2 percent below the record high of 143.9 recorded in April 1974.

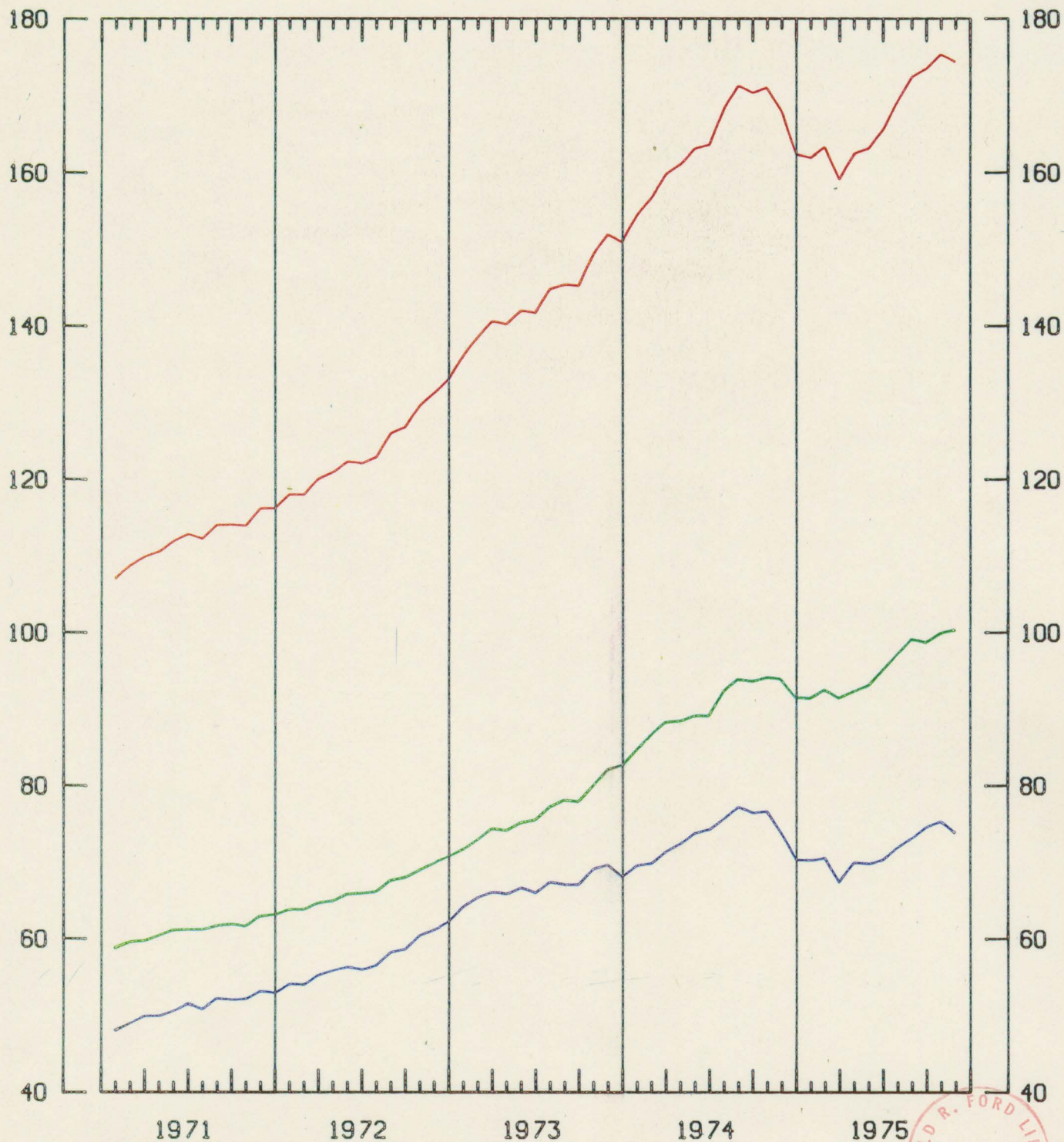


A.4.8 - Manufacturing and Trade Sales

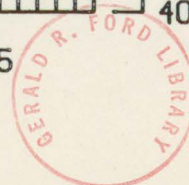
	THIS PERIOD	CHANGE LAST PER.	CHANGE YEAR AGO
TOTAL SALES	\$174.4	-0.5%	3.8%
NONDURABLE SALES	\$100.4	0.5%	6.8%
DURABLE SALES	\$74.0	-1.9%	0.1%

BILLIONS OF DOLLARS

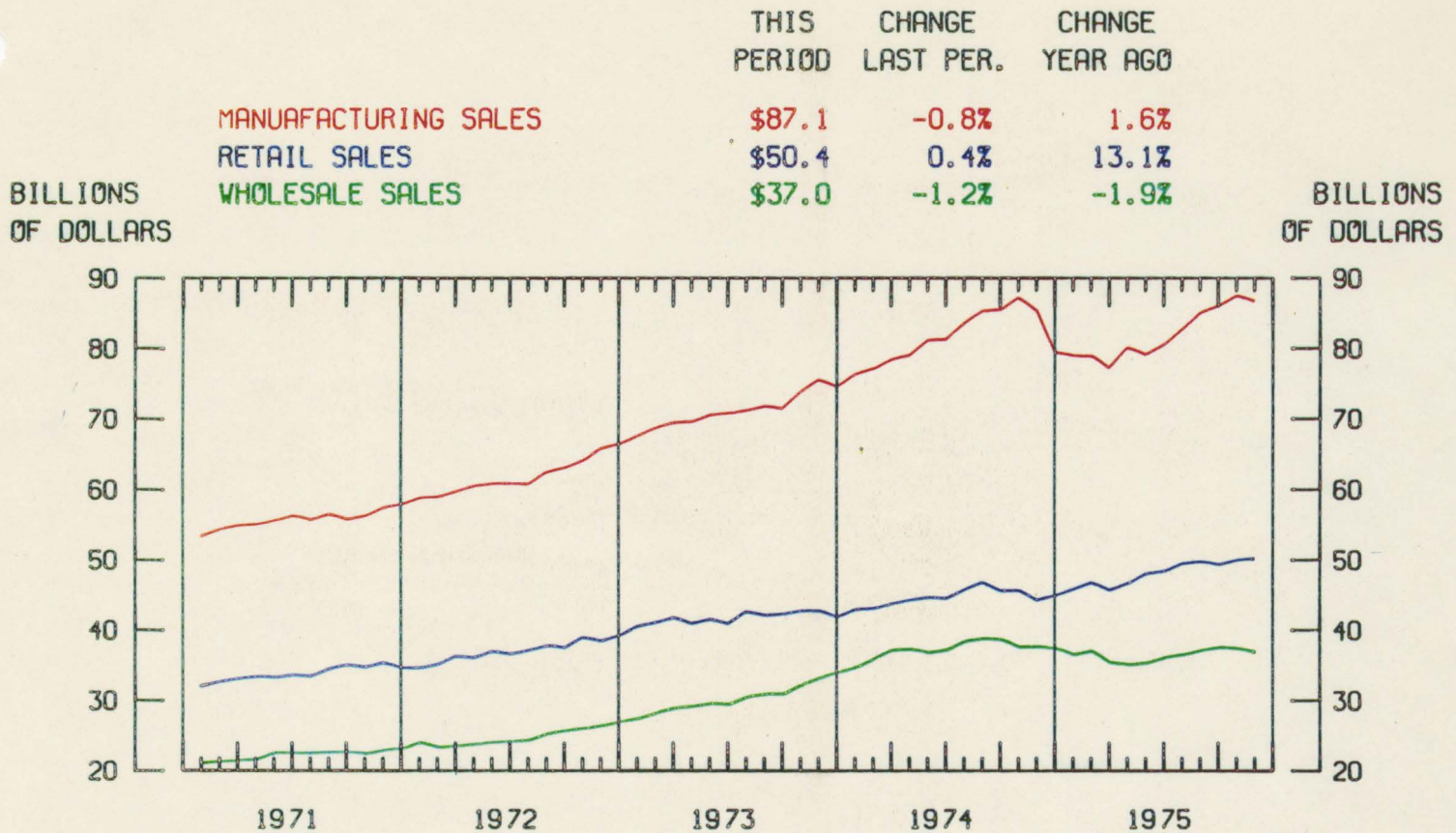
BILLIONS OF DOLLARS



SOURCE: BUREAU OF ECONOMIC ANALYSIS
19 JANUARY 1976



A.4.8 - Manufacturing and Trade Sales by Industry Group



SOURCE: BUREAU OF ECONOMIC ANALYSIS
19 JANUARY 1976

- Combined Business Sales declined \$942 million, or 0.5 percent in November, compared to a \$1,877 million increase in October.
- First decline in 8 months.
- Durable Goods Sales, down \$1,412 million, was chiefly responsible for the overall decline in Business Sales.
- Nondurable Goods rose for the seventh time in 8 months, up \$470 million from November, and up 9.6 percent from the March low.
- Declines in Manufacturing Sales, down \$686 million, and Merchant Wholesalers, down \$441 million, more than offset the \$185 million increase in Retail Sales.

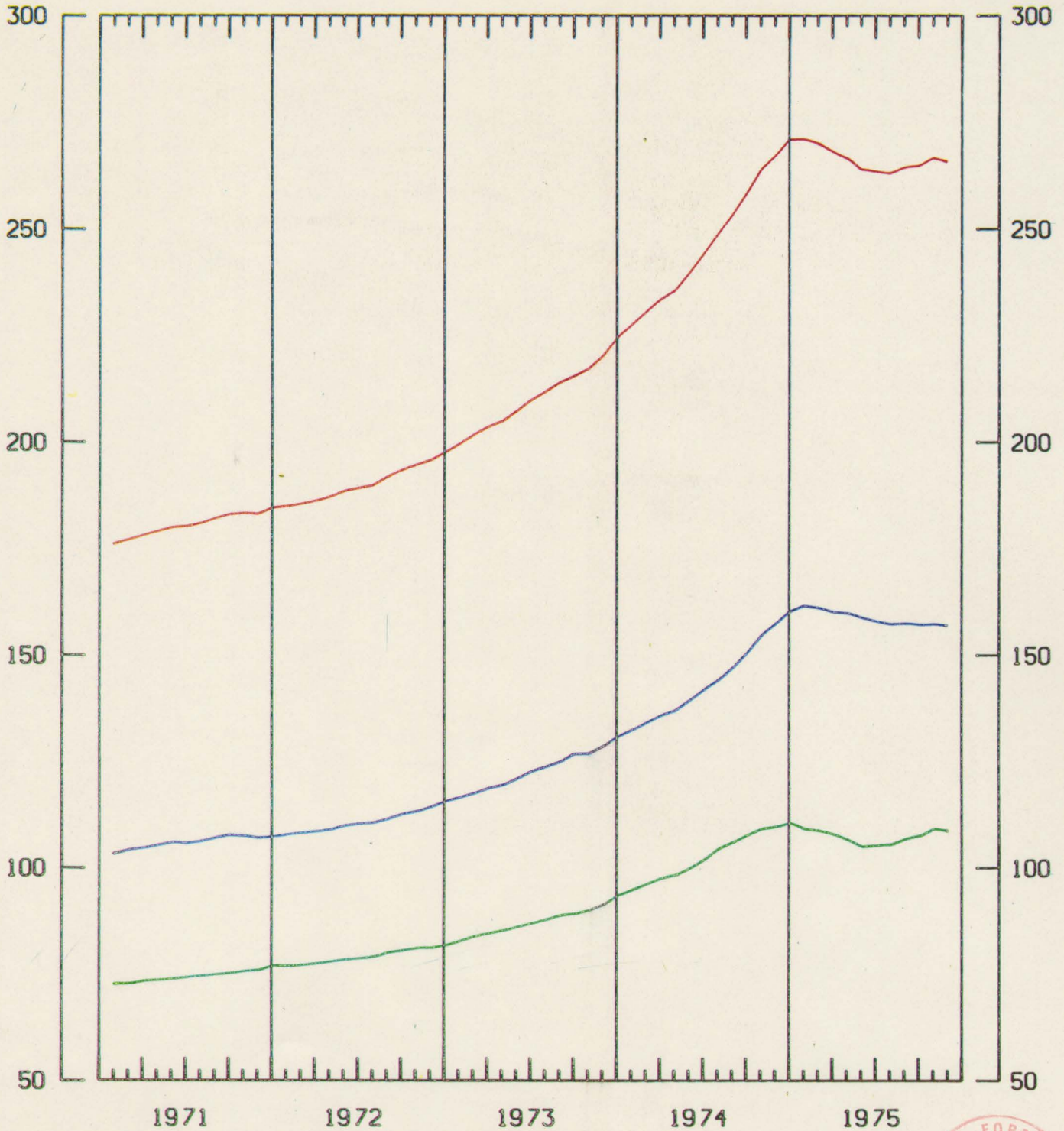


A.4.8 - Manufacturing and Trade Inventories

	THIS PERIOD	CHANGE LAST PER.	CHANGE YEAR AGO
TOTAL INVENTORIES	\$266.0	-0.3%	-0.4%
DURABLE INVENTORIES	\$157.2	-0.2%	-0.1%
NONDURABLE INVENTORIES	\$108.8	-0.4%	-0.8%

BILLIONS OF DOLLARS

BILLIONS OF DOLLARS

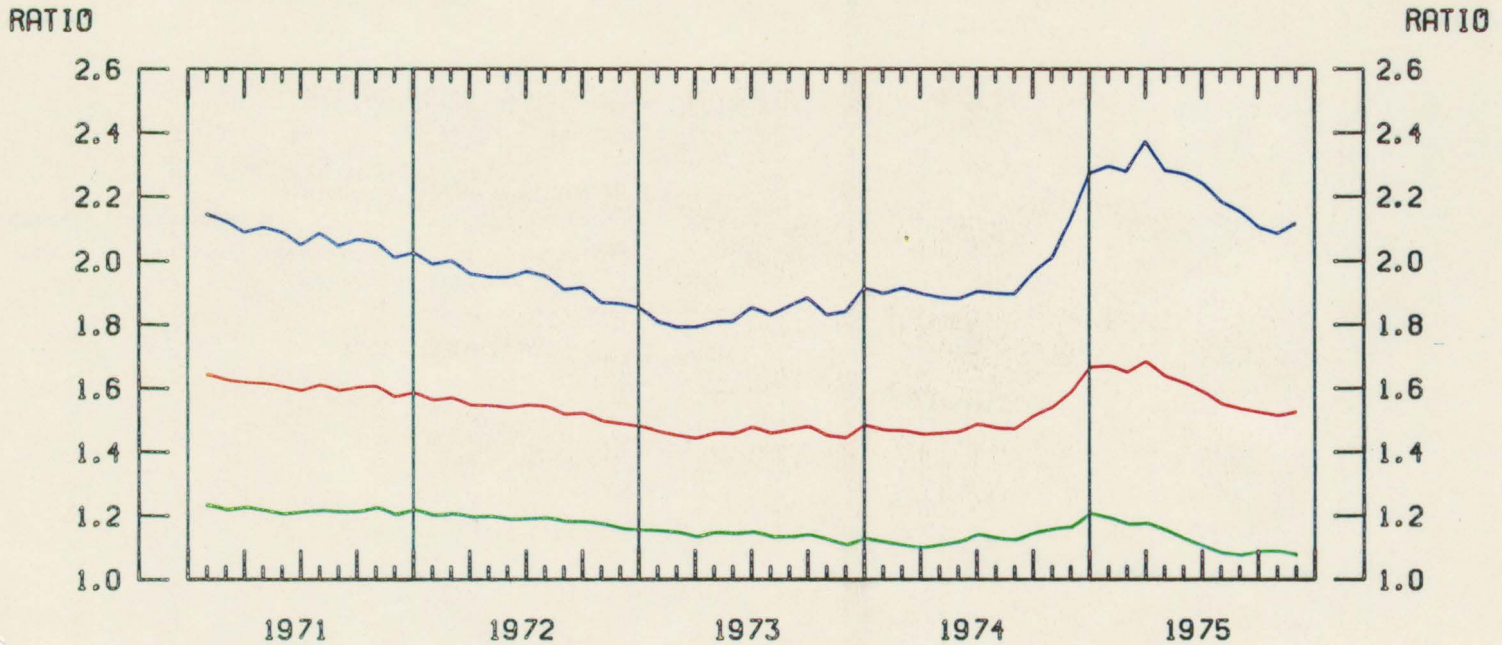


SOURCE: BUREAU OF ECONOMIC ANALYSIS
19 JANUARY 1976



A.4.8 - Manufacturing and Trade Inventory-to-Sales Ratio

	THIS PERIOD	CHANGE LAST PER.	CHANGE YEAR AGO
DURABLE GOODS	2.12	1.4%	-0.5%
TOTAL	1.53	0.7%	-3.8%
NONDURABLE GOODS	1.08	-0.9%	-7.7%



SOURCE: BUREAU OF ECONOMIC ANALYSIS
19 JANUARY 1976

- Total Business Inventories recorded its first decline since July, dropping \$826 million in November compared to \$1.8 billion increase in October.
 - Durable Inventories continued to edge down for a total decline of 2.8 percent since January.
 - Nondurable Goods decreased for the first time in 6 months, down \$435 million.
- The Combined Business Stock-to-Sales Ratio rose 0.7 percent to 1.53, the first increase since March.
- While the Durable Stock-to-Sales Ratio rose for the first time in 3 months, the Nondurable Ratio remained at the same plateau established in July.

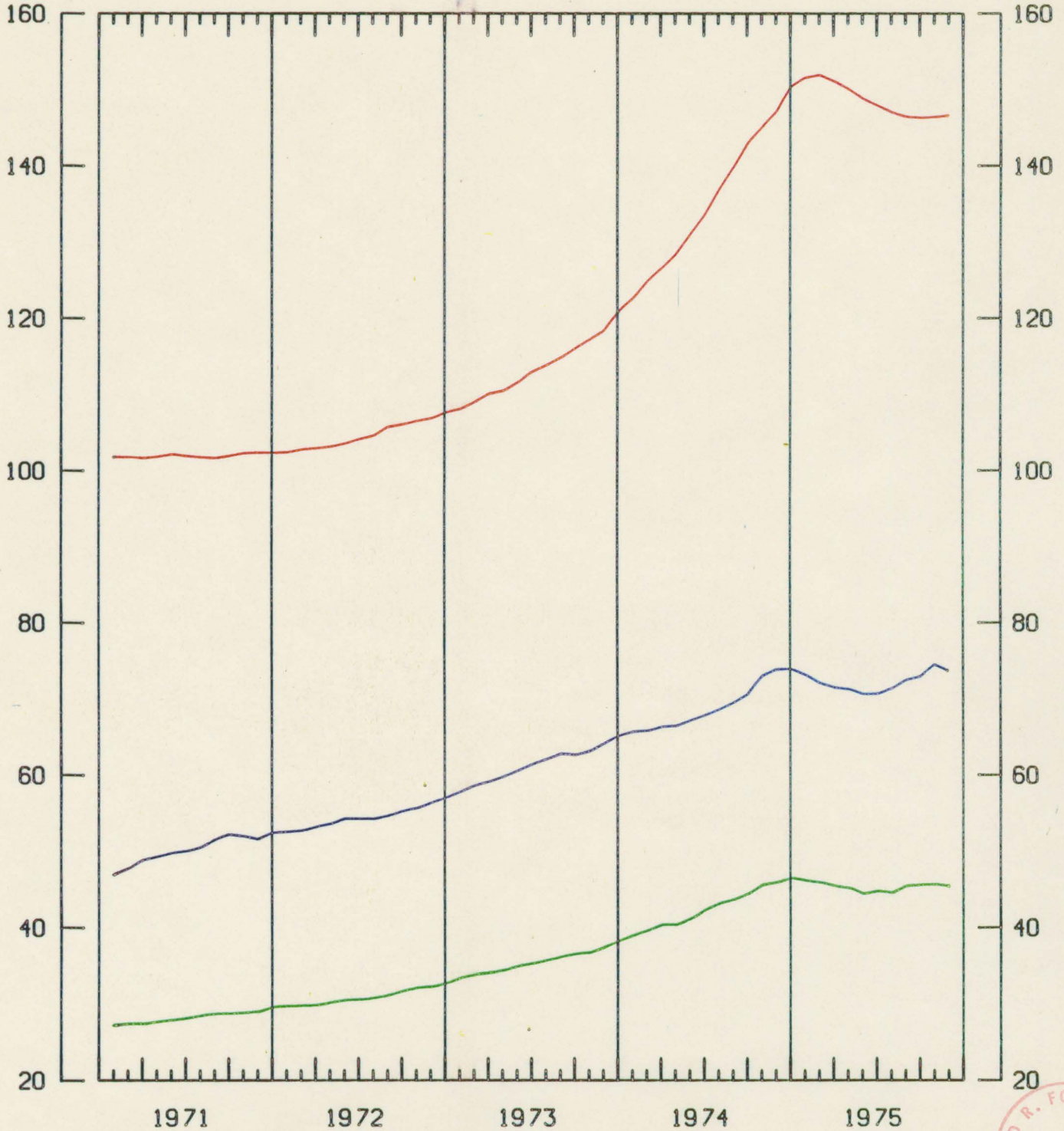


A.4.8 - Manufacturing and Trade Inventories by Industry Group

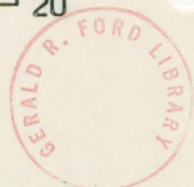
	THIS PERIOD	CHANGE LAST PER.	CHANGE YEAR AGO
MANUFACTURING INVENTORIES	\$146.7	0.1%	-0.4%
RETAIL INVENTORIES	\$73.8	-1.1%	-0.2%
WHOLESALE INVENTORIES	\$45.5	-0.5%	-1.0%

BILLIONS OF DOLLARS

BILLIONS OF DOLLARS

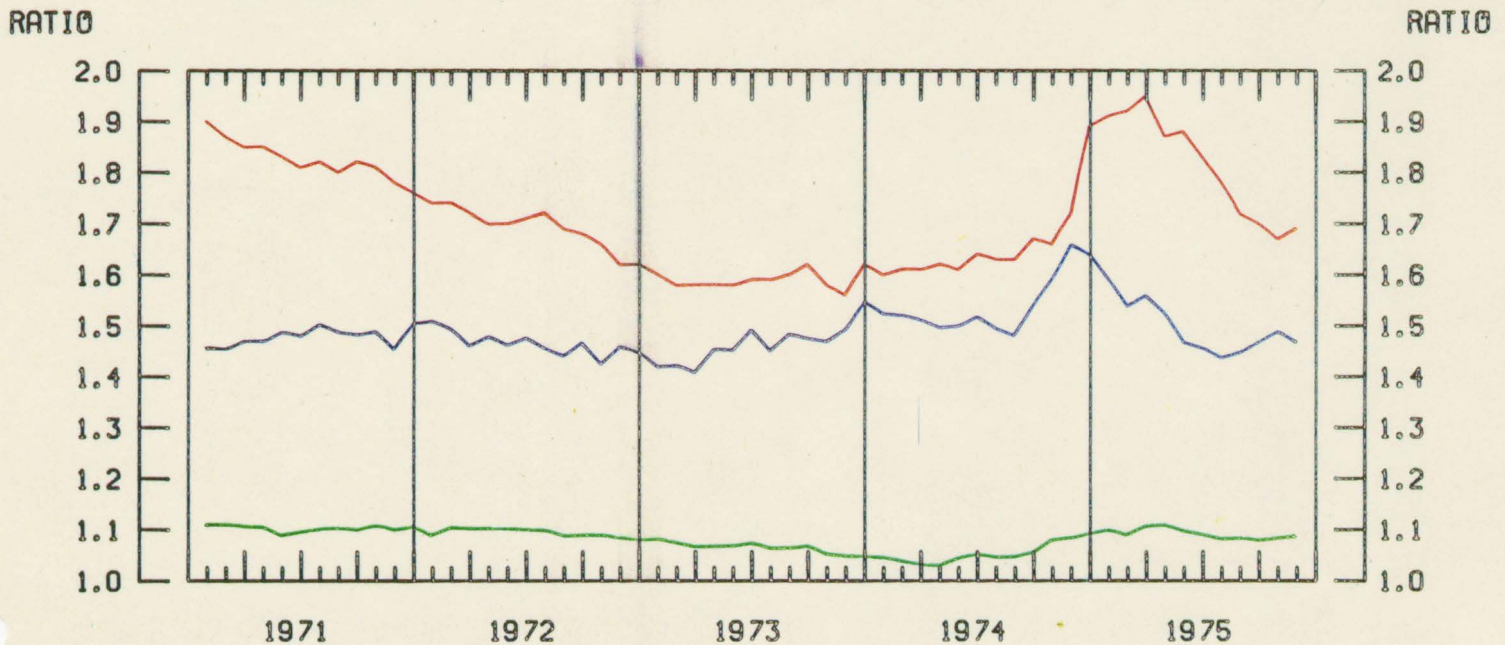


SOURCE: BUREAU OF ECONOMIC ANALYSIS
19 JANUARY 1976



A.4.8 - Inventory-to-Sales Ratio by Industry Group

	THIS PERIOD	CHANGE LAST PER.	CHANGE YEAR AGO
MANUFACTURING	1.69	1.2%	-1.8%
RETAIL TRADE	1.47	-1.3%	-11.4%
WHOLESALE TRADE	1.23	0.8%	0.0%

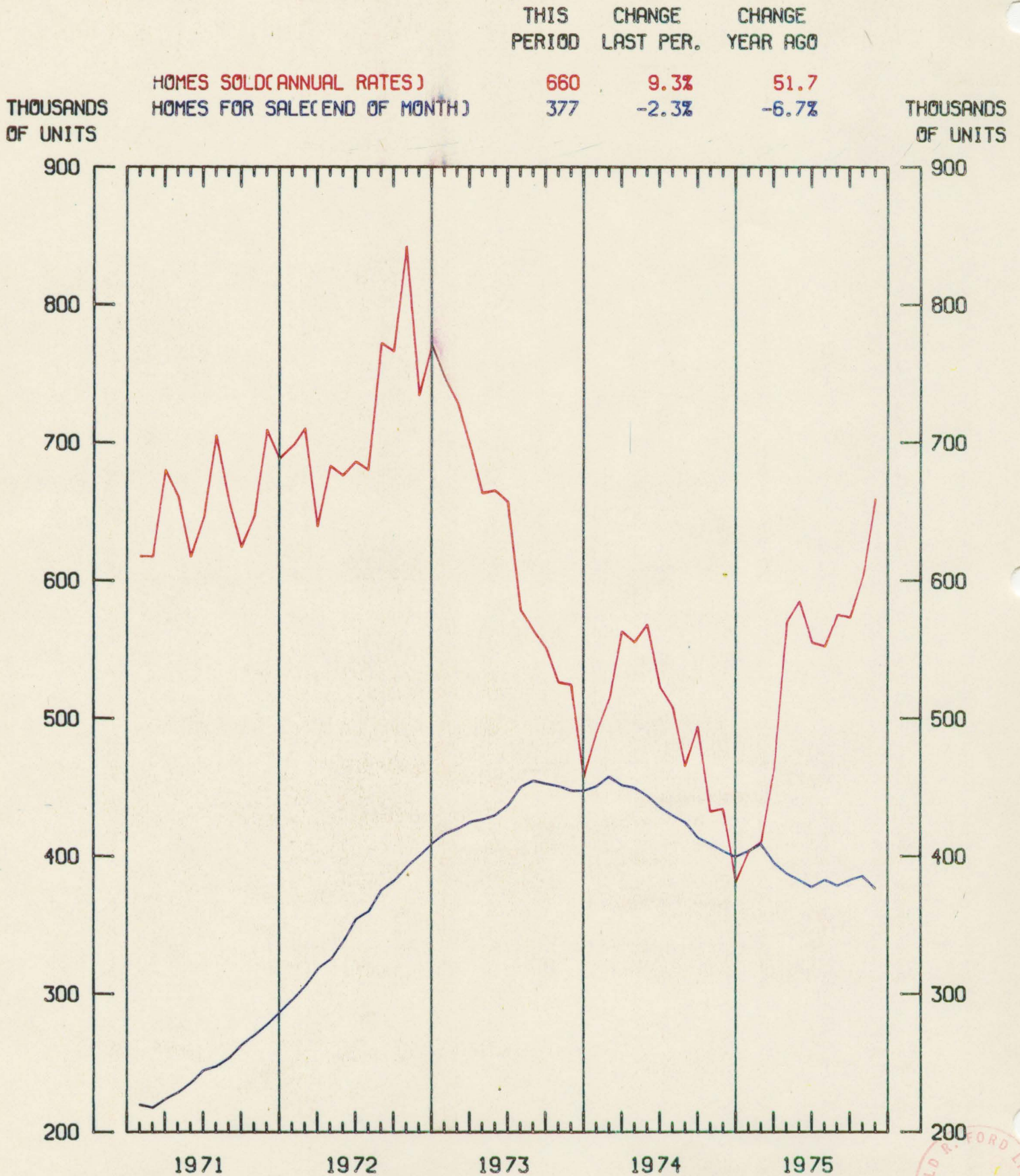


SOURCE: BUREAU OF ECONOMIC ANALYSIS
19 JANUARY 1976

- The overall Inventory reduction reflected declines of \$803 million in Retail and \$225 million in Wholesale, which outweighed the \$202 million increase in Manufacturing.
- The Stock-to-Sales Ratio for Manufacturing increased in November after five consecutive monthly declines.
- The Retail Ratio declined for the first time since July while the Wholesale Ratio increased for the second straight month.



A.7.1 - Sales of New One-Family Homes

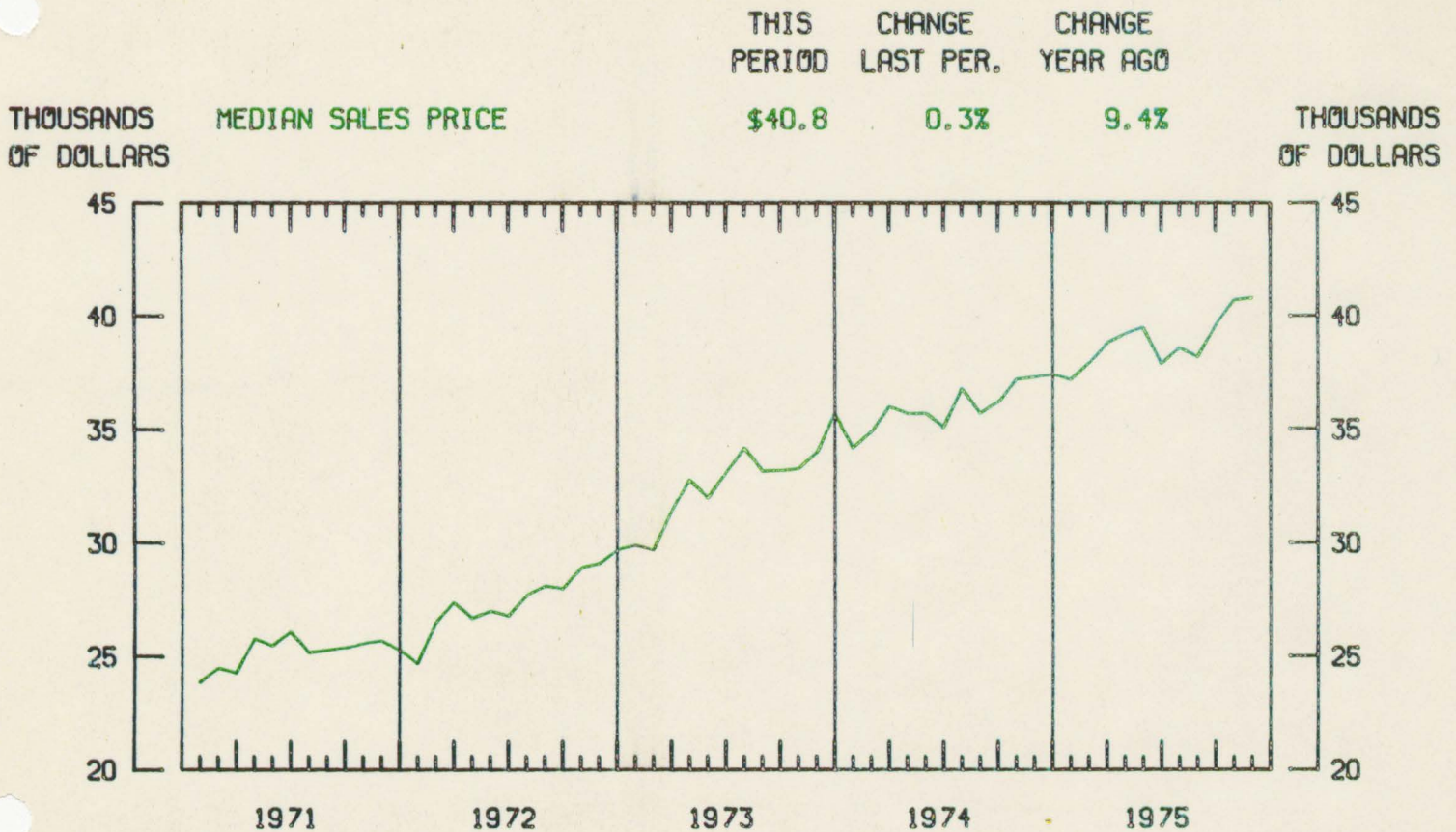


SOURCE: BUREAU OF THE CENSUS
19 JANUARY 1976



A.7.1 - Prices of New One-Family Homes

Not Seasonally Adjusted



SOURCE: BUREAU OF THE CENSUS
19 JANUARY 1976

- The number of Homes Sold rose for the second month in a row, up 9.3 percent from upward revised October figure of 604,000 units.
 - Highest level since May 1973.
 - Since September, Homes Sold have risen 15 percent.
- Homes for Sale in November declined to the lowest level in nearly 3½ years, down 2.3 percent to 377,000.
 - However, since May, the inventory of Unsold Homes has been little changed, hovering around 380,000 units.
 - Lowest level since August 1972.
 - There was a 7.2 months' supply of housing in November 1975 at existing sales rates, compared with an 11.5 months' supply in November 1974.
- Median Sales Price reached another record high (\$40,800), 0.3 percent above the previous high recorded in October 1975.



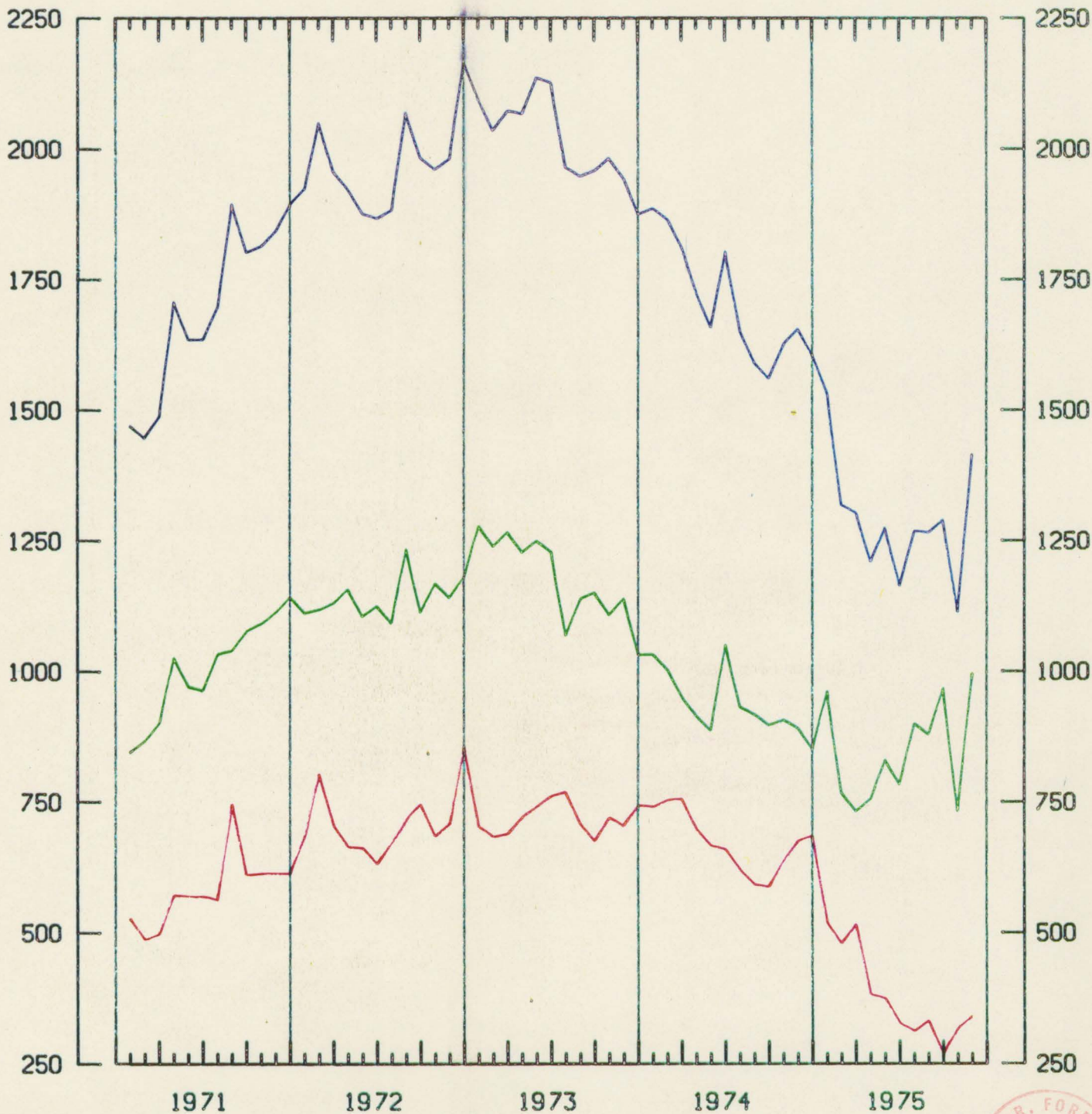
A.7.1 - New Housing Units Completed

Seasonally Adjusted at Annual Rates

	THIS PERIOD	CHANGE LAST PER.	CHANGE YEAR AGO
TOTAL STRUCTURES	1,416	27.0%	-14.5%
ONE UNIT STRUCTURES	997	35.8%	11.6%
STRUCTURES WITH 5 OR MORE UNITS	342	7.2%	26.7%

THOUSANDS OF UNITS

THOUSANDS OF UNITS



SOURCE: BUREAU OF THE CENSUS
19 JANUARY 1976



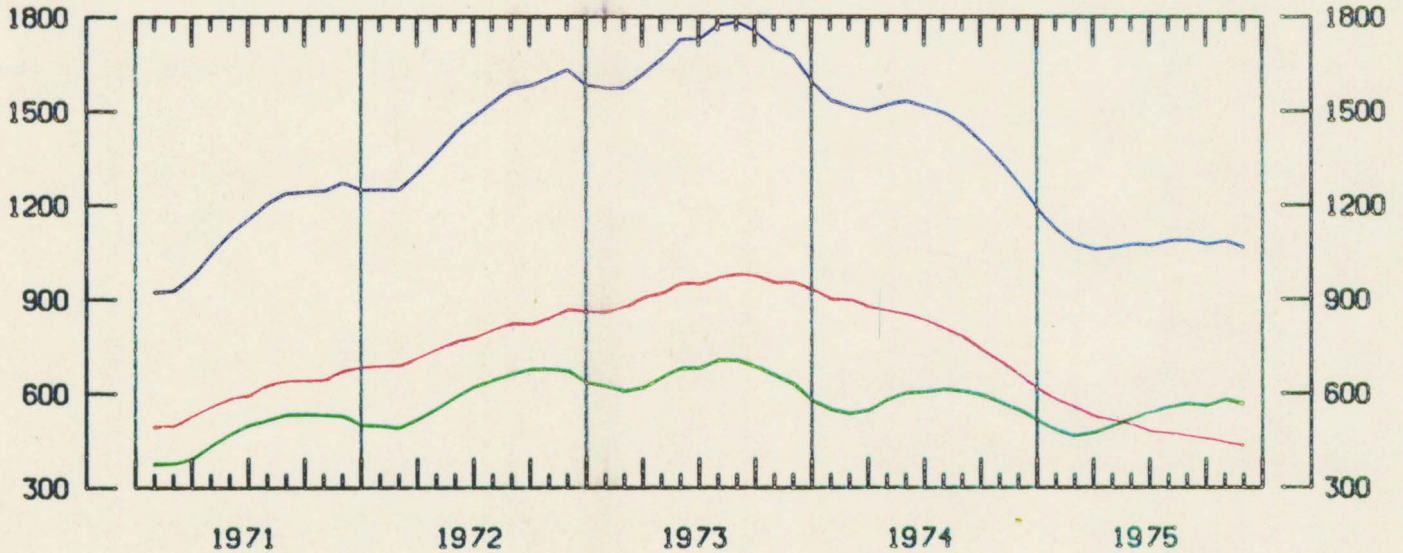
A.7.1 - New Housing Units Under Construction

Not Seasonally Adjusted

	THIS PERIOD	CHANGE LAST PER.	CHANGE YEAR AGO
TOTAL STRUCTURES	1,069	-1.8%	-17.6%
STRUCTURES WITH 5 UNITS OR MORE	438	-1.6%	-33.8%
ONE UNIT STRUCTURES	570	-2.2%	3.2%

THOUSANDS OF UNITS

THOUSANDS OF UNITS

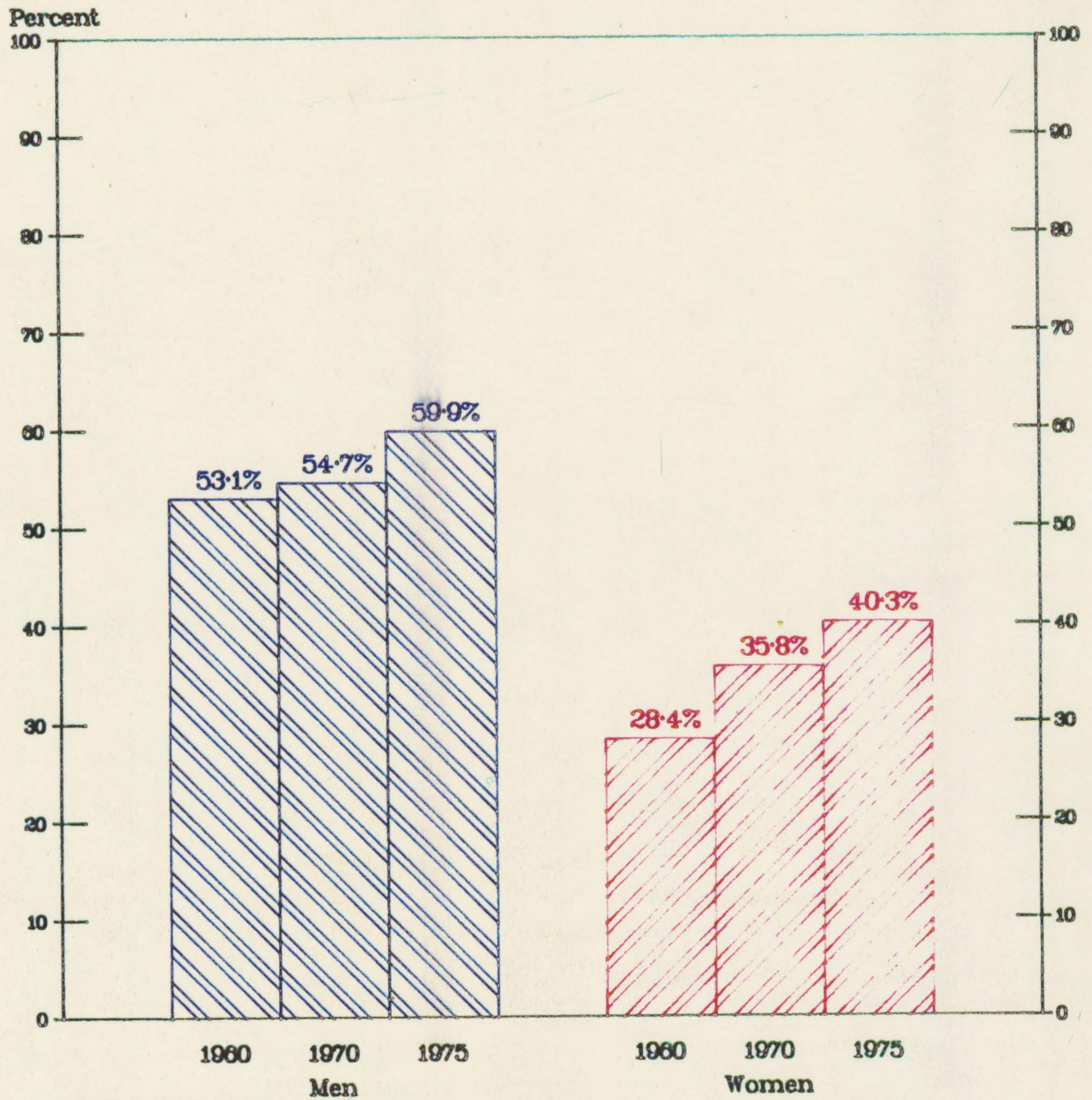


SOURCE: BUREAU OF THE CENSUS
19 JANUARY 1976

- Housing Units Completed rebounded a record 27 percent to a level of 1,416,000 units, following October's steep decline.
 - Eclipsed the previous record established in August 1970.
- Single-Unit Completions were the major factor, rising 35.8 percent, erasing October's loss.
 - 997,000 completions represents the highest annual rate since June 1974.
- Five or More Units increased 7 percent over October's revised rate of 319,000 units.
- Total Units Under Construction declined in November.
 - Since February there has been little movement in the overall total as a continued decrease in Apartment Units Under Construction has been offset by an upward trend in Single Units Under Construction.



B.2.2 - Single (Never Married) Men and Women
20 to 24 Years Old: 1960, 1970, 1975
(Percent)



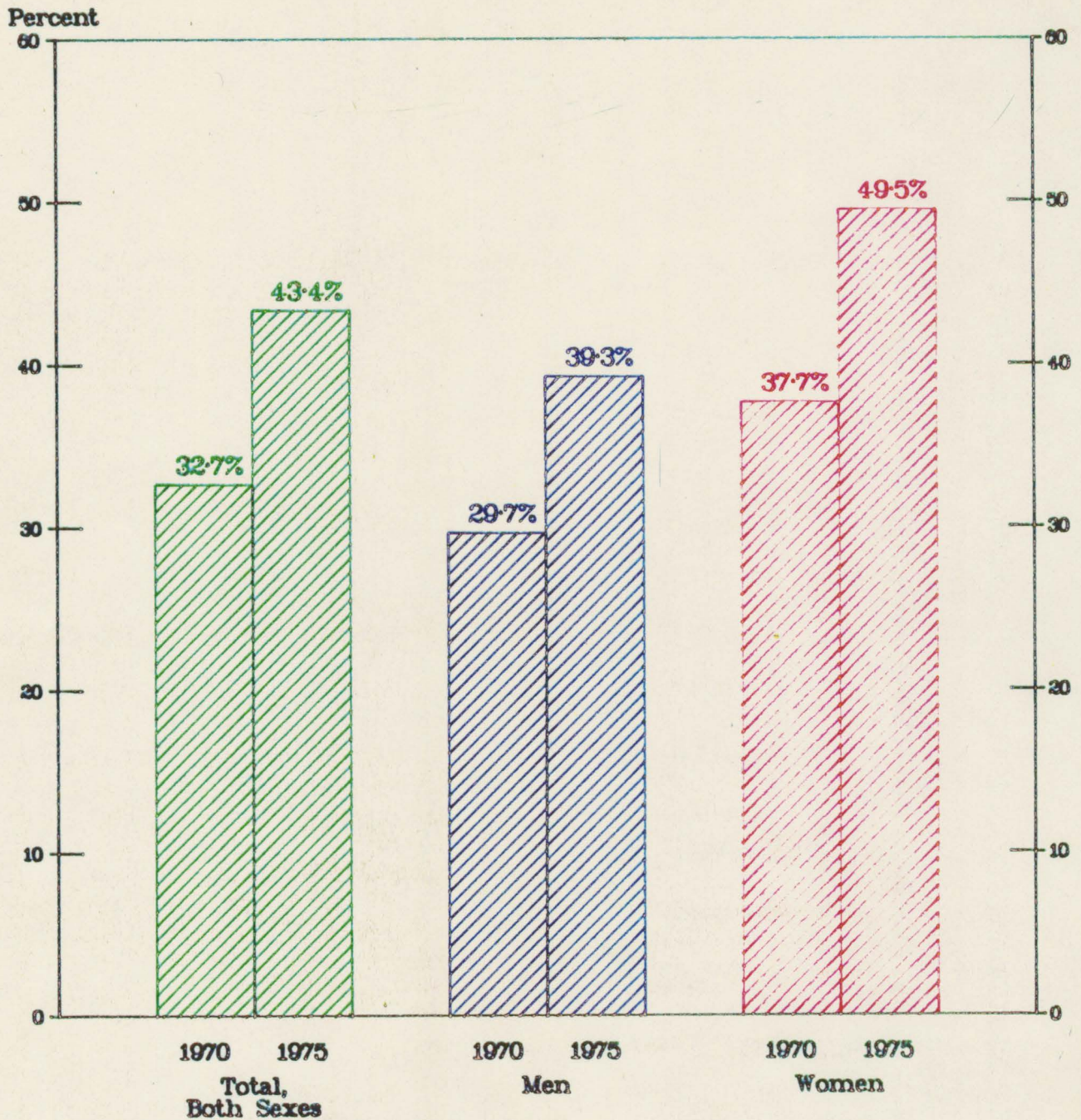
Source: Bureau Of The Census
19 January 1976



- During the last 15 years there has been a notable increase in the proportion of young men and women who remained never married beyond the ages where most men and women have traditionally married.
- The percent single among persons 20 to 24 years old (the range of years which covers the median age at first marriage for both men and women) increased from 28 percent in 1960 to 40 percent in 1975 for women, and from 53 percent in 1960 to 60 percent in 1975 for men.



B.2.1 - Percent of Never-Married Men and Women 25 to 34 Years Old Who Maintain Their Own Households: 1970 and 1975



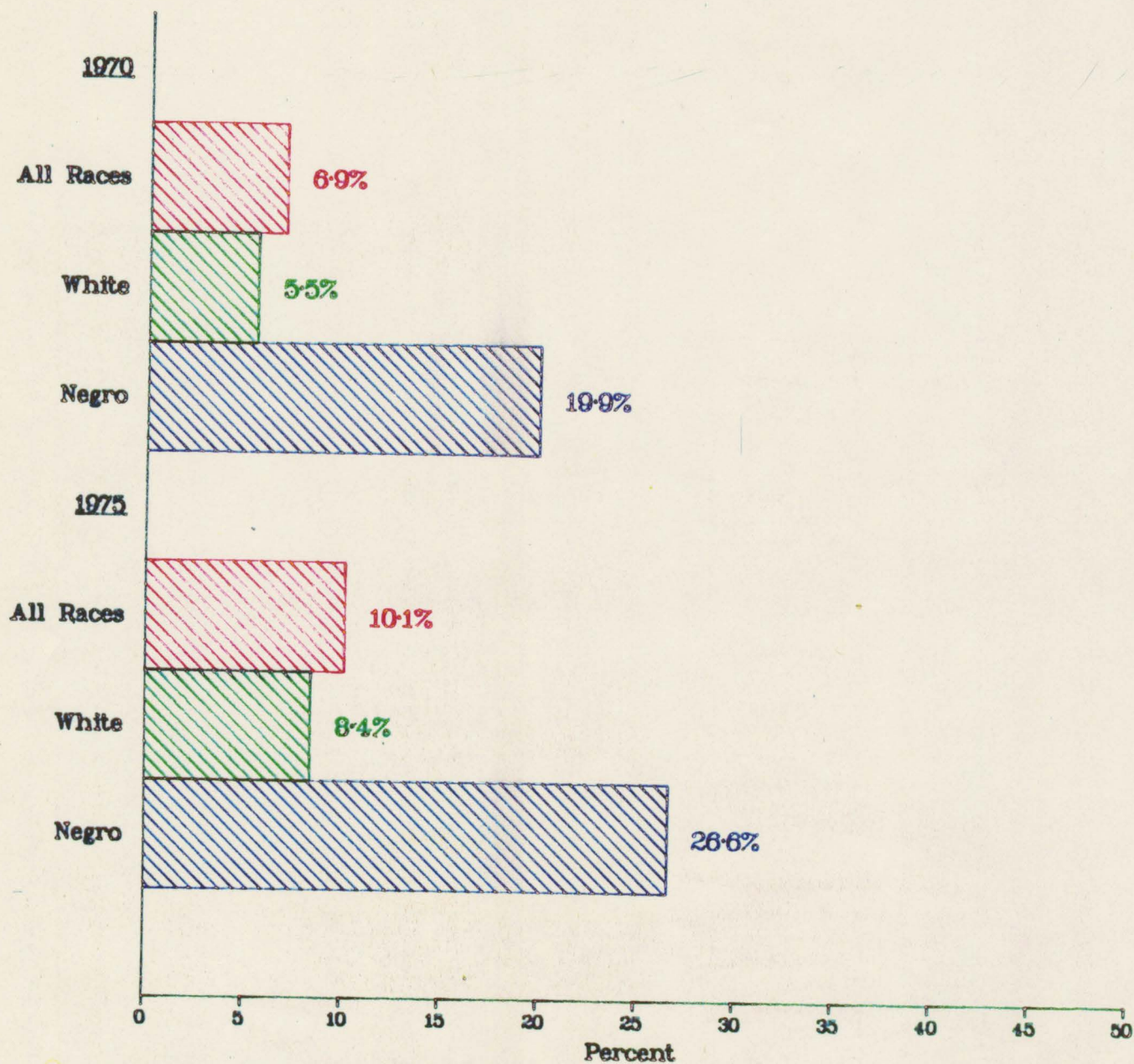
Source: Bureau Of The Census
19 January 1976



- More of today's single adults are maintaining their own households.
- In March 1975, 43 percent of never-married persons 25 to 34 years old were household heads as compared to 33 percent 5 years earlier.
- A higher proportion of single women than single men were household heads in both 1975 and 1970.
- The majority of these young adult household heads lived either alone or with persons not related to them.



B.2.2 - Proportion of Ever-Married Persons 25 to 54 Years Old Who Were Divorced or Separated, By Race: 1970 and 1975



Source: Bureau Of The Census
19 January 1976



• The incidence of marital disruption through divorce or separation due to marital discord has increased since the beginning of the present decade.

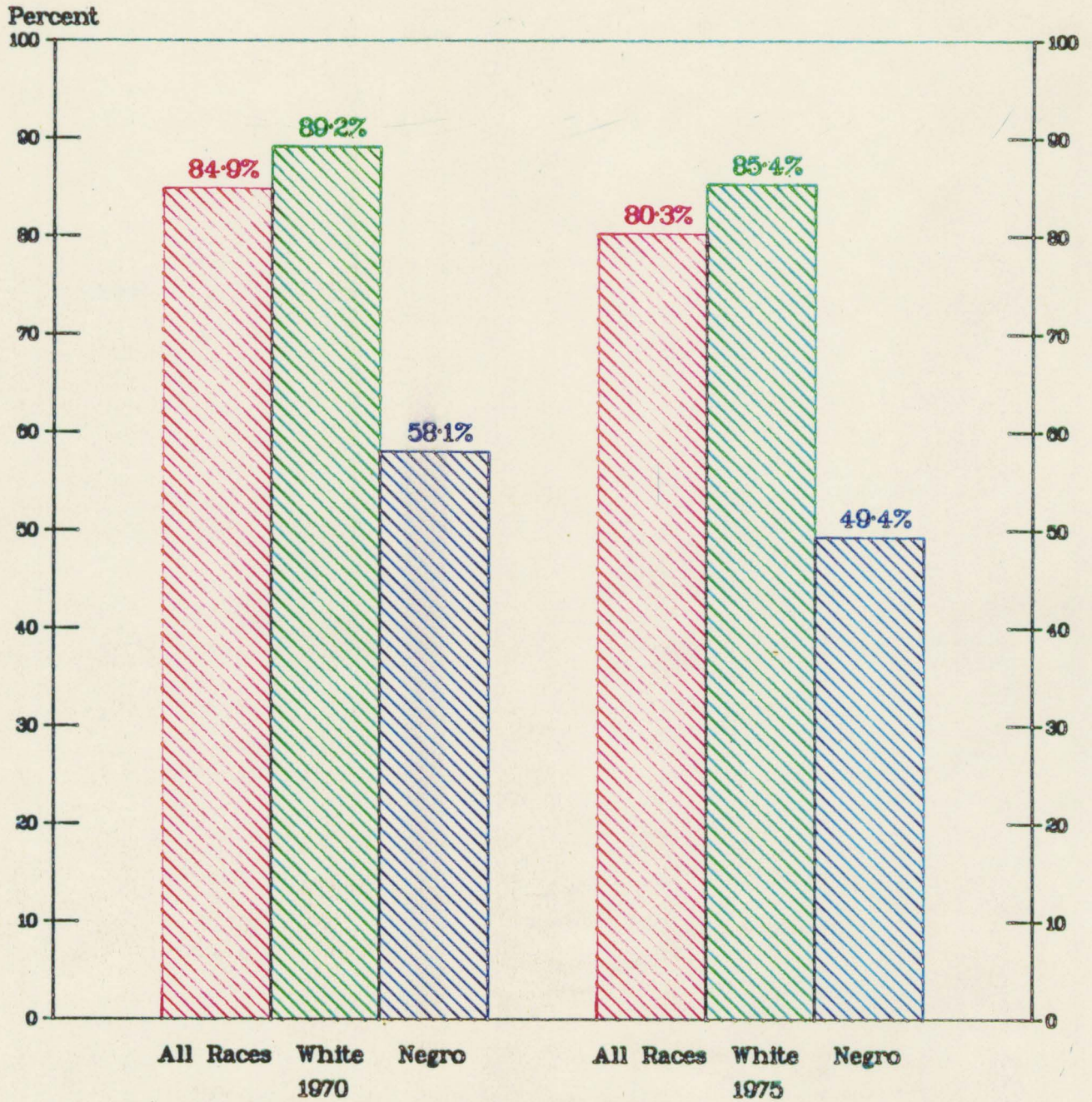
• In 1975, 10 percent of all ever-married persons 25 to 54 years old were reported as either divorced (and not remarried) or separated.

• Corresponding figures for whites and Negroes were 8 percent and 27 percent, respectively.

• Five years earlier, about 7 percent of all ever-married persons 25 to 54 were divorced or separated with a level of 6 percent for whites and 20 percent for Negroes.



B.2.1 - Percent of Persons Under 18 Years Old Living With Both Parents, By Race: 1970 and 1975



Note: Excludes persons under 18 years old who were heads and wives of heads of family groups.

Source: Bureau of the Census
19 January 1976



- Among the most important consequences of the rising level of divorce and separation is the declining proportion of children who live in homes where both parents are present.

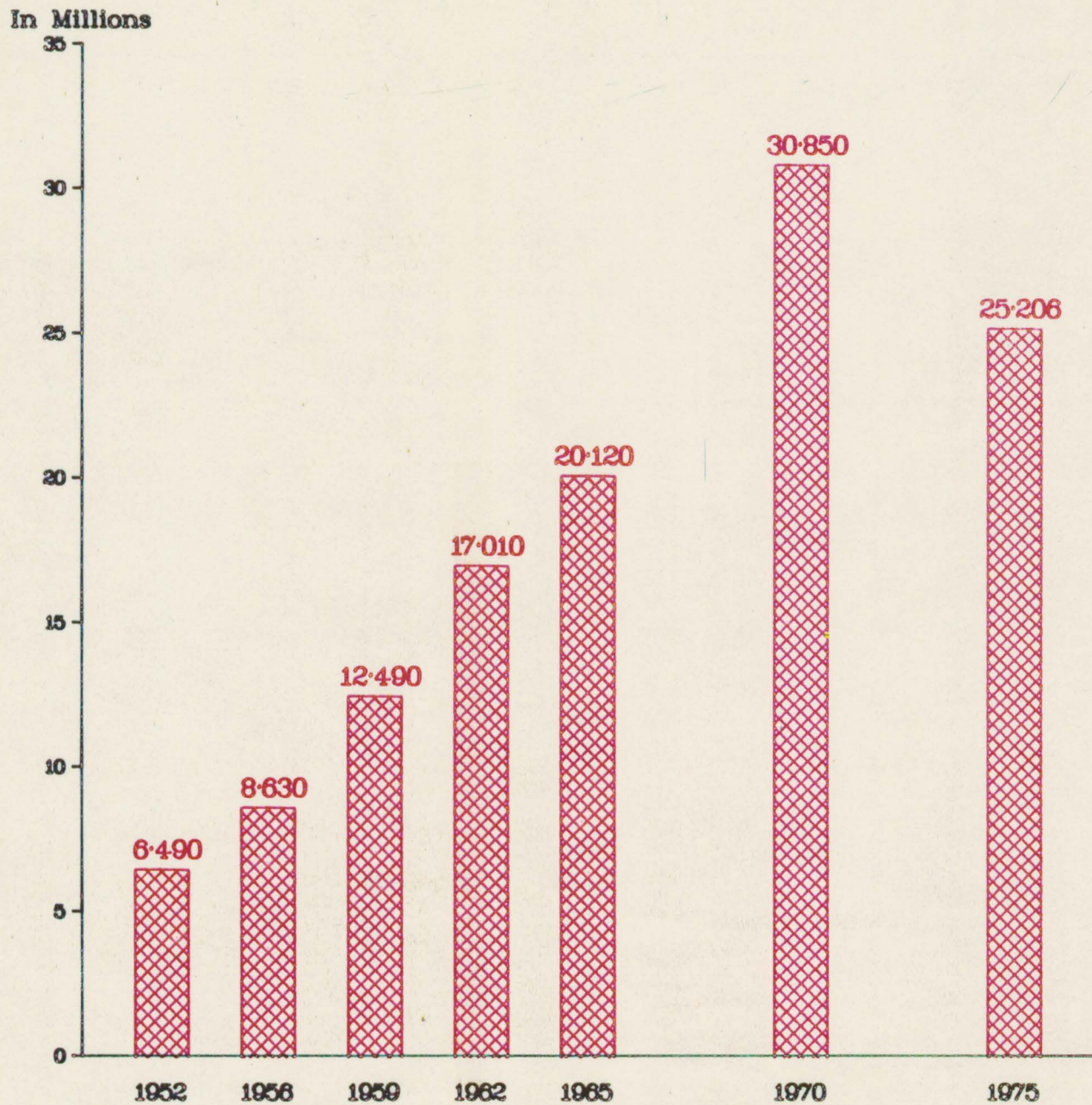
- In 1975, 80 percent of all children under 18 years old lived with both parents, a decline from 85 percent in 1970.
 - The proportion of both white and Negro children who lived with both parents has declined in this period.

- Eighty-five percent of all white children lived with two parents in 1975 as compared with only about one-half of all Negro children.

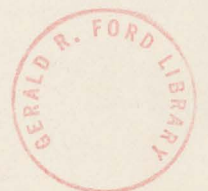


E.3 - Shareowner Population of Public Corporations

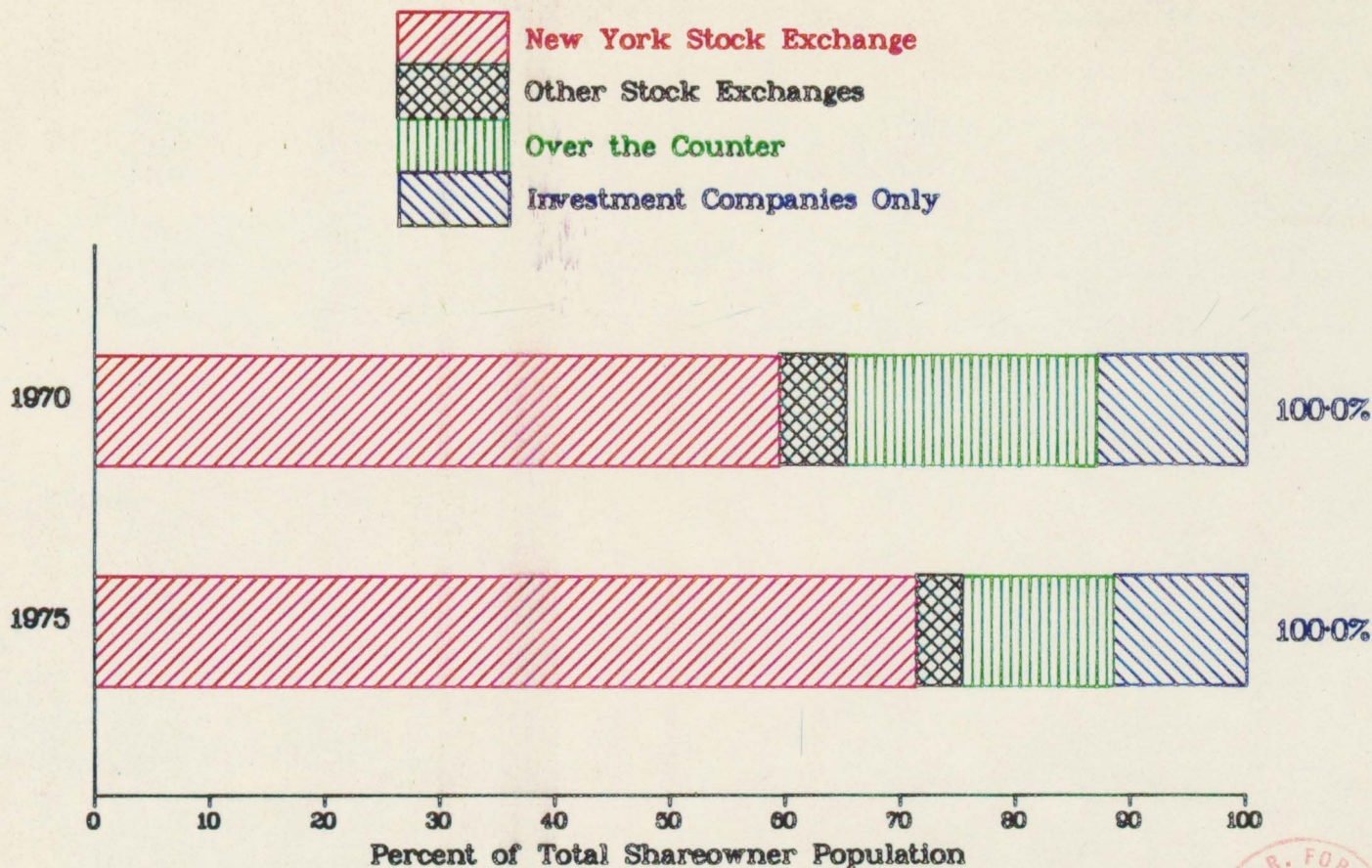
Number of Shareowners



Source: The New York Stock Exchange
19 January 1976



By Market Place

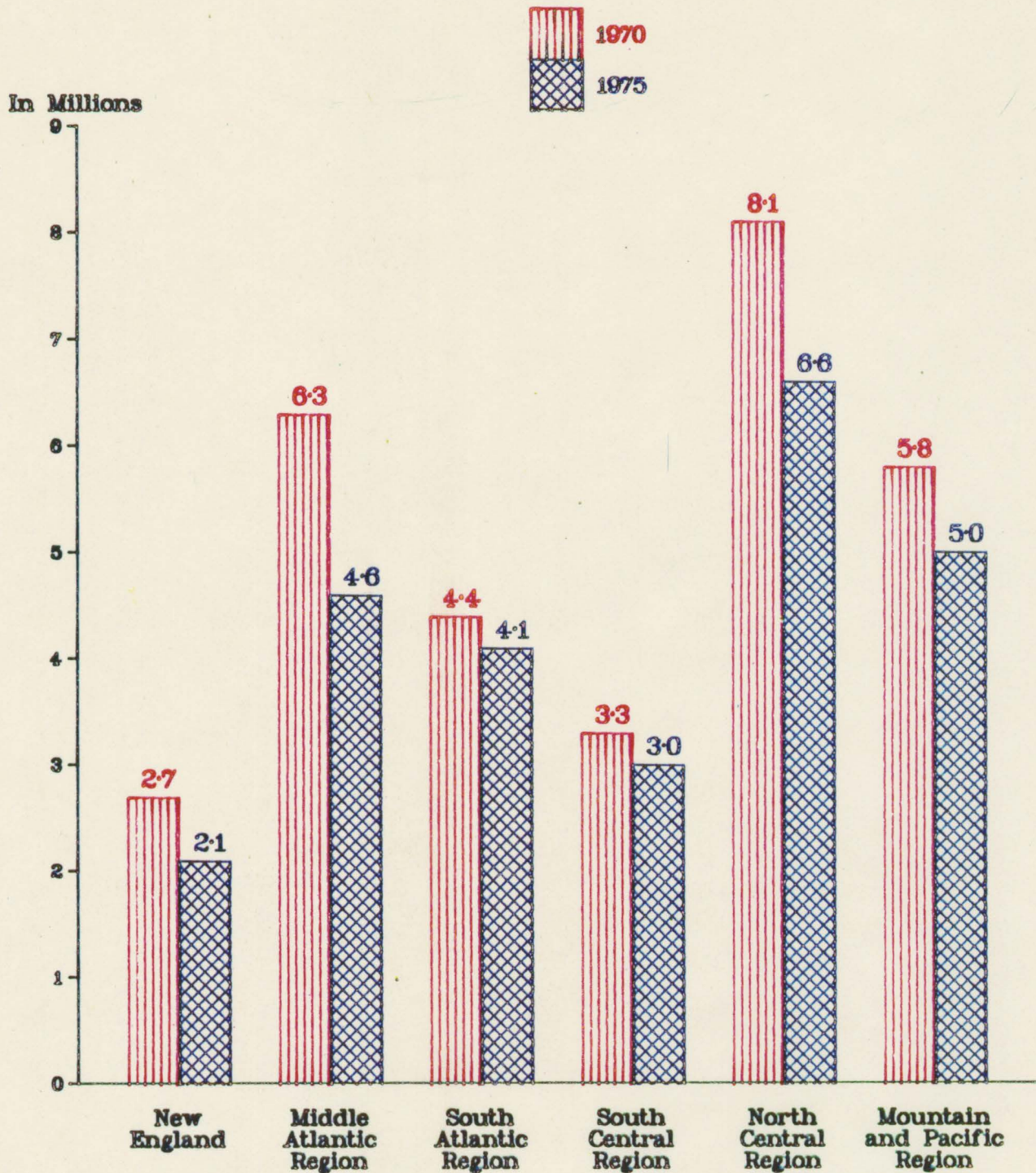


Source: The New York Stock Exchange
19 January 1976



- The number of individual owners of corporate stock and investment company shares in the U.S. declined 18.3 percent during the past 5½ years to a mid-1975 estimated total of 25.2 million.
 - First decline in the shareowner total since the periodic New York Stock Exchange study was begun in 1952, reversing the pattern of steady gain registered in the previous surveys.
- While all market places suffered an absolute loss, the New York Stock Exchange fared better than the rest.
 - Down only 2.1 percent to 17.9 million individuals, increasing its share of the market to 71.4 percent from less than 60 percent in 1970.
 - The biggest decline in shareownership was in over-the-counter stocks, with the number of individuals owning them down 50.8 percent.
 - Ownership in shares on exchanges other than the Big Board slumped 43.9 percent to 1 million, down to 4 percent of all market places.
- Mutual Fund Ownership (Investment Companies) decreased to 11.5 percent of the total number of shareowners.

E.3 - Shareowner Population of Public Corporations By Region

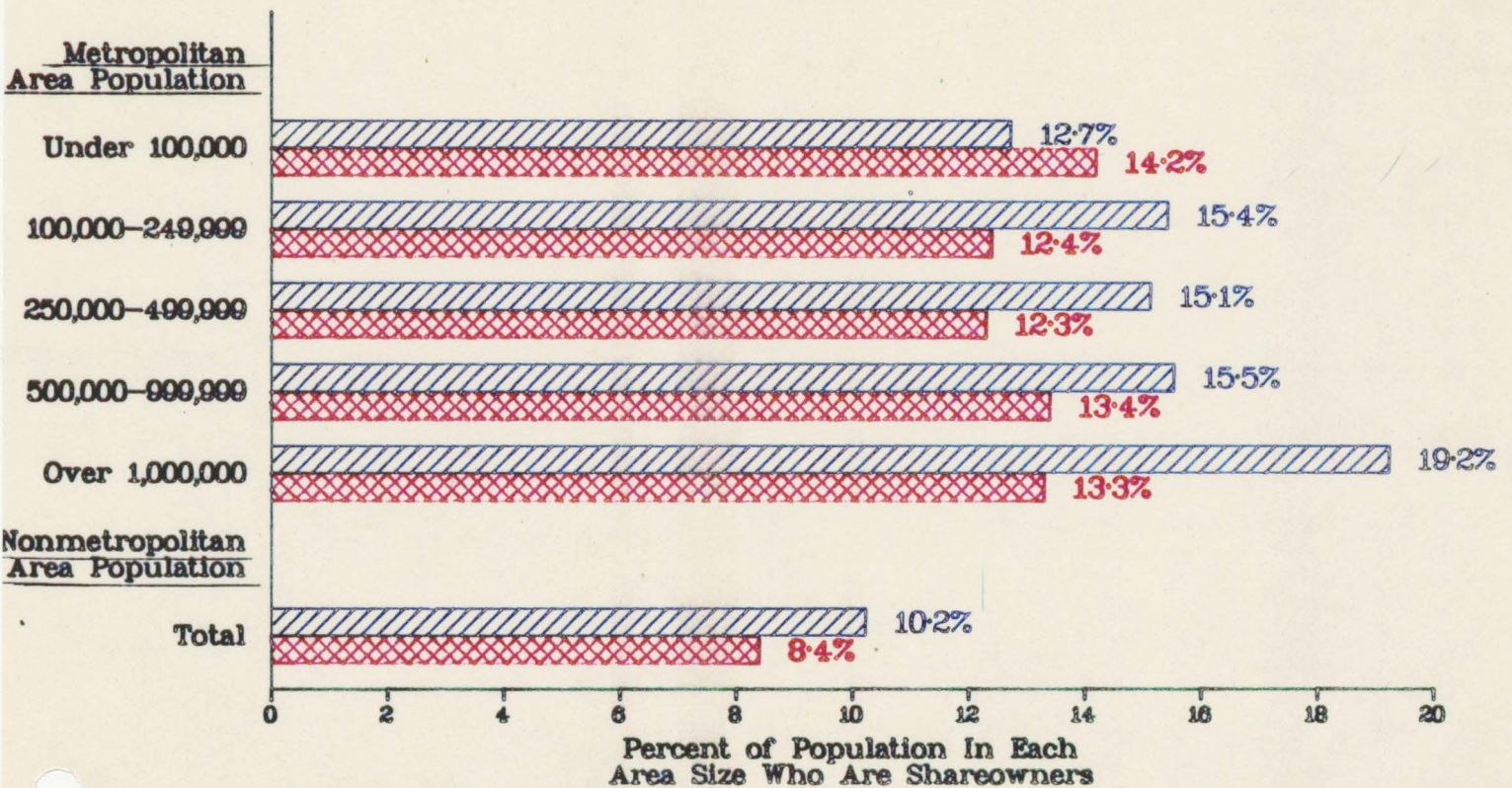


Source: The New York Stock Exchange
19 January 1976



E.3 - Shareowner Population of Public Corporations

By Major Metropolitan Area

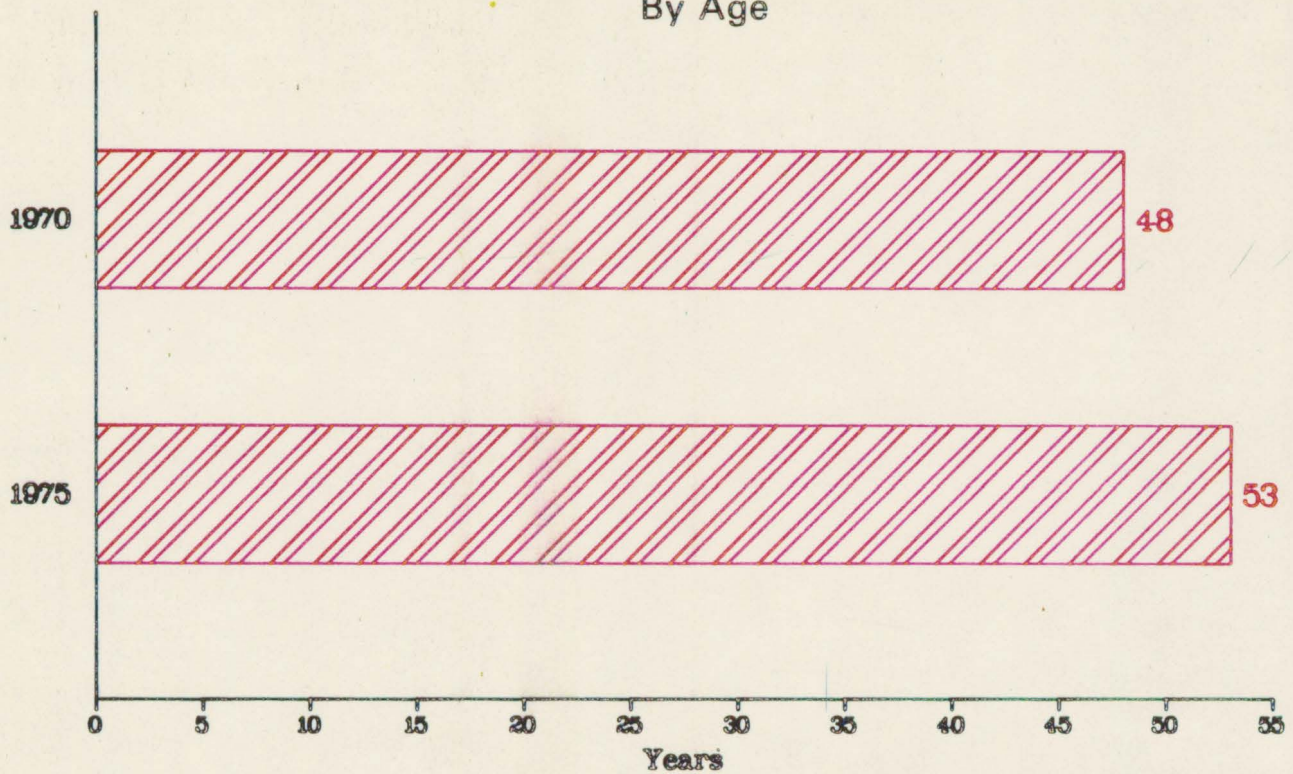


Source: The New York Stock Exchange
19 January 1976

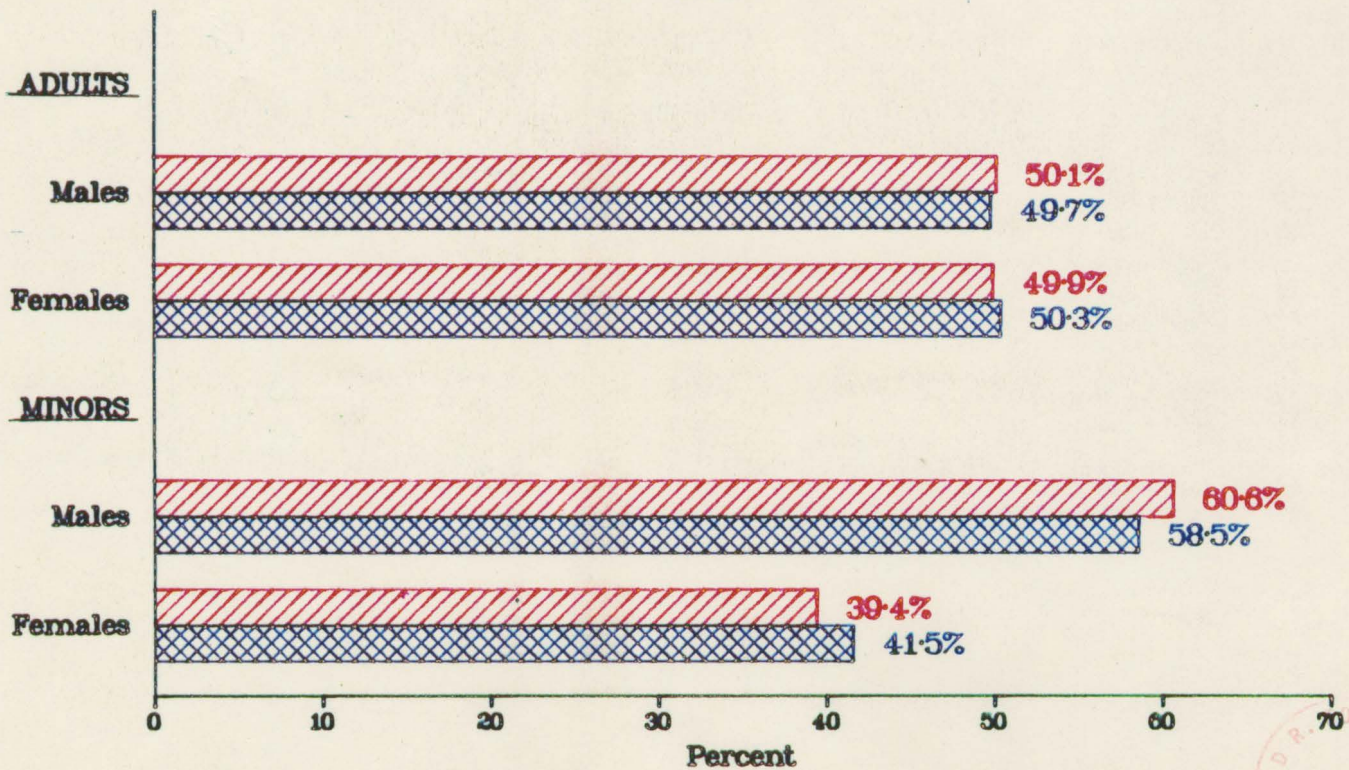
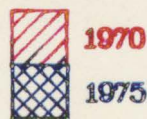
- The decline in the overall shareowner population was reflected in each of the regions.
- The North Central Region remained the region with the highest concentration of shareowners (6.6 million), down 18.8 percent from 1970.
- The Mountain and Pacific Regions were second, reporting 5 million shareowners in 1975.
- Declining 27.4 percent in 1975 (the largest percentage drop of any region), the Middle Atlantic Region slipped to 4.6 million shareowners.
- The only areas to increase its shareowner population were metropolitan areas with under 100,000 persons.
- All other metropolitan and nonmetropolitan areas decreased -- most dramatic was the drop from 19.2 percent to 13.3 percent in metropolitan areas with over 1 million persons.



E.3 - Shareowner Population of Public Corporations By Age



By Sex



Source: The New York Stock Exchange
19 January 1976



E.3 - Shareowner Population of Public Corporations

By Income and Portfolio Size



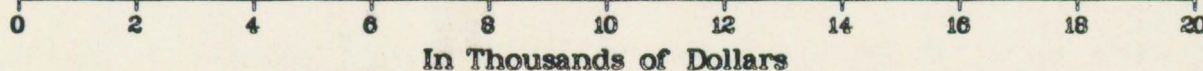
HOUSEHOLD INCOME OF SHAREOWNERS



U.S. HOUSEHOLD INCOME



PORTFOLIO SIZE OF SHAREOWNERS



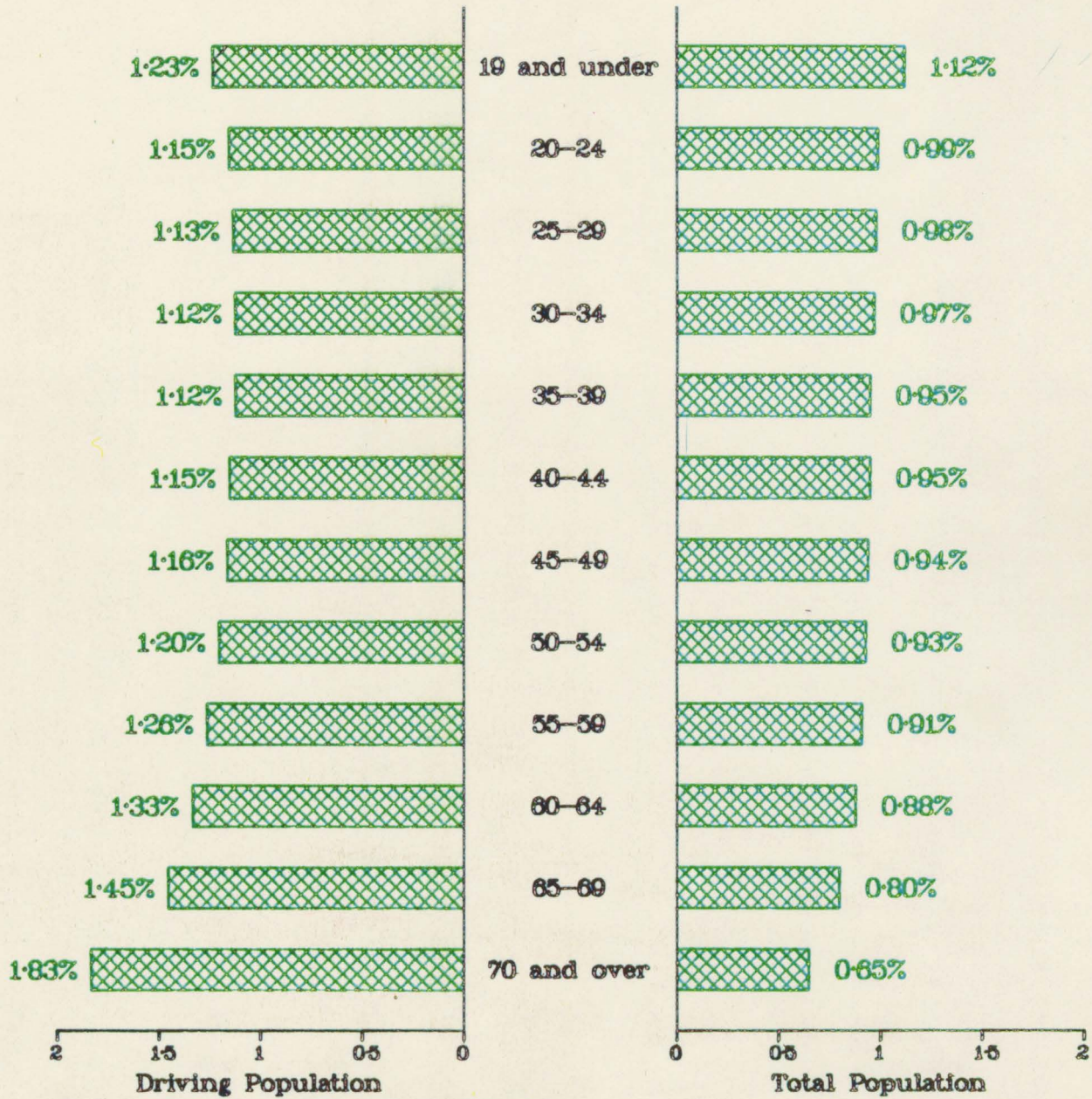
Source: The New York Stock Exchange
19 January 1976



- Fewer young people are buying stock as the median age of shareowners increased from 48 to 53 years in the past 5 years.
 - Suggests basic core of shareowners is the same as it was 5 years ago, only 5 years older.
- Women displaced men as the most numerous adult shareowners, but only by a small margin.
 - In the six previous Exchange shareowner reports since 1952, men outnumbered women only in 1970.
 - Among minors, men continued to outnumber women despite a drop in the proportion of male shareowners in 1975.
- The average shareowner had an annual household income of \$19,000 compared to the U.S. average of \$11,800, and held a stock portfolio valued at \$10,050 on June 30, 1975.

E.4 - Characteristics of the Driving Population: 1974

Ratio of Males to Females



Source: Federal Highway Administration
 Bureau Of The Census
 19 January 1976

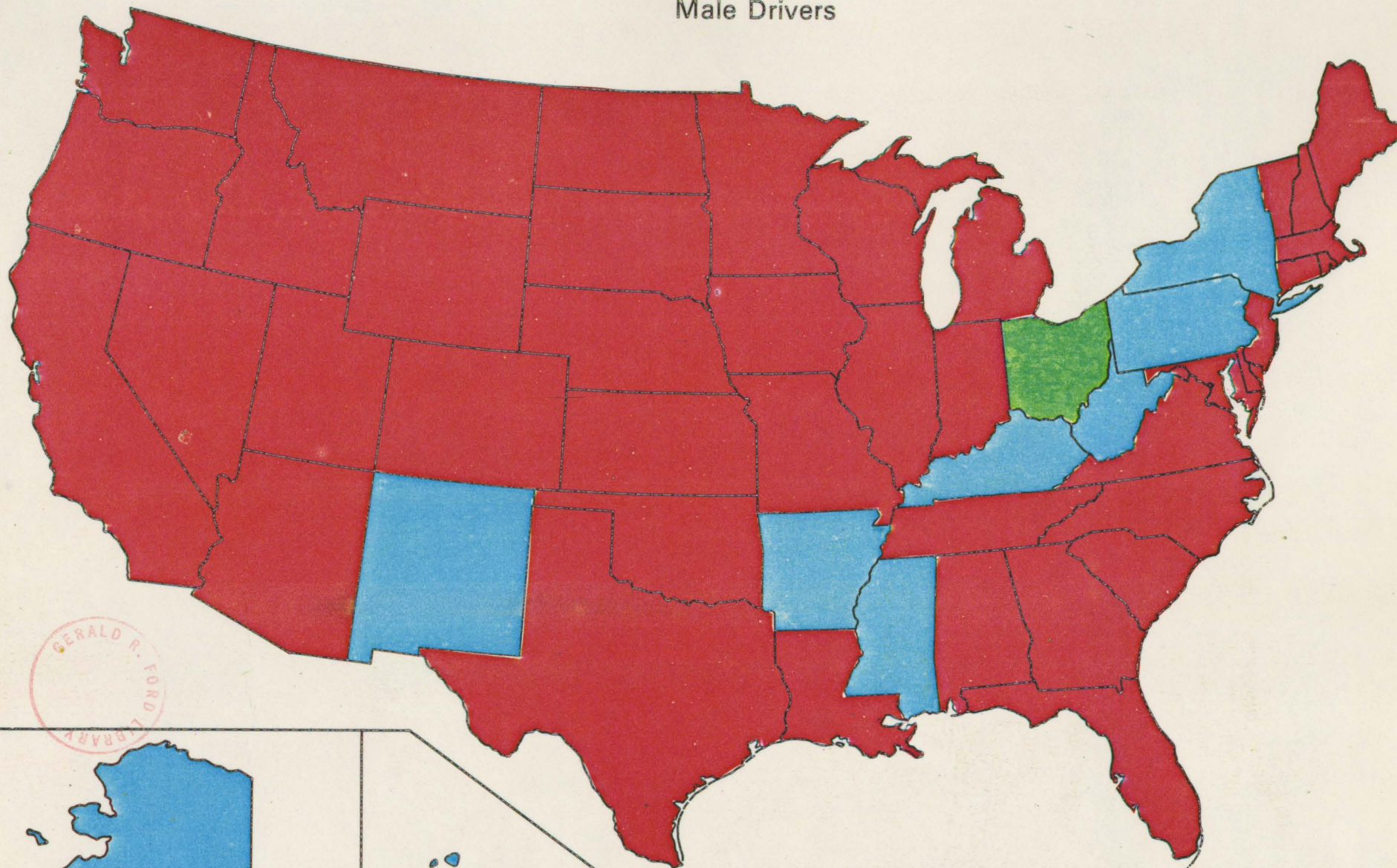


- The ratio of males to females in the total population decreased with advancing age; however, the reverse was true in the driving population.
- The ratios of male-to-female drivers increased substantially and progressively in the age groups 55 and above.
- This will change as more women who have been familiar with automobiles all of their lives progress into older age groups.



E.4 - Percent of Total Estimated Licensed Drivers: 1974

Male Drivers



PERCENT OF TOTAL LICENSED DRIVERS

- 50 - 54.99
- 55 - 59.99
- 60 and over

Source: Federal Highway Administration
19 January 1976

• The most noticeable characteristic of the driver license distributions is that male drivers continue to outnumber female drivers in every State.

• More than 92 percent of the States vary within three percentage points of the national average (54.7 percent).

• Ohio has the highest proportion of male drivers, 60.4 percent, compared to the 50.2 percent recorded for Connecticut, the lowest State.

• The majority of States fell into the range between 50 and 55 percent of male drivers.



• In the majority of States, between 20 to 26 percent of all drivers were 24 years of age or younger.

• In New Mexico, almost one-third (31.6 percent) of total licensed drivers were 24 years of age and under.

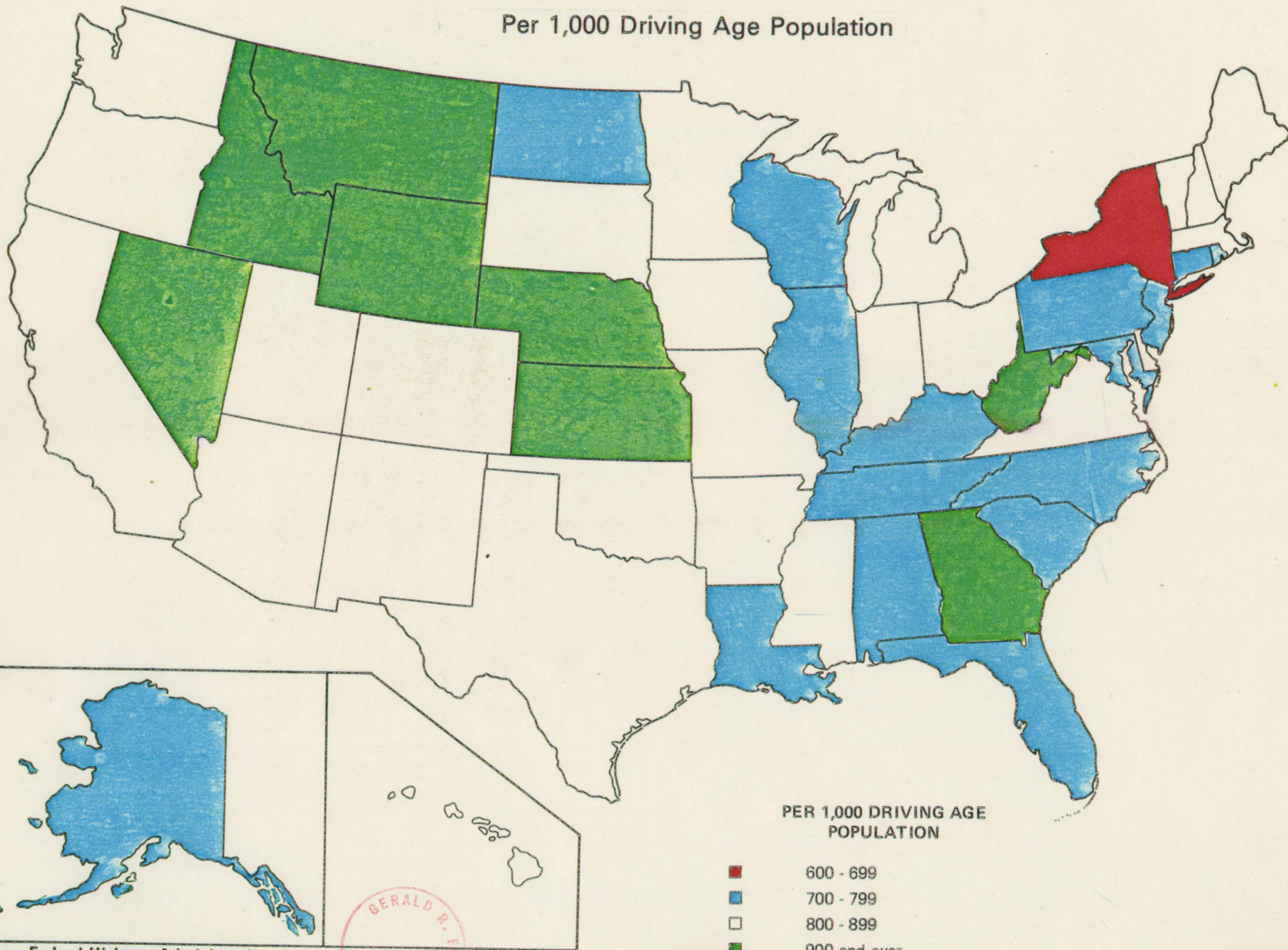
• In contrast, less than one-fifth of total drivers were 24 years old and under in Ohio, New York, and New Jersey.

• Only 17 percent of New York's drivers were 24 or younger.



E.4 - Ratio of Licensed Drivers to Driving Age Population: 1974

Per 1,000 Driving Age Population



PER 1,000 DRIVING AGE
POPULATION

- 600 - 699
- 700 - 799
- 800 - 899
- 900 and over

Source: Federal Highway Administration
19 January 1976



• A comparison of licensed drivers in each State with driving age population shows a range of from 641 drivers per 1,000 potential drivers in New York to 980 in Georgia.

• Urbanized States show lowest percent licensed to drive.

• Largest proportion of States fell in the category of 800-899 licensed drivers per 1,000 driving age population.

• Concentration of more than 900 drivers per 1,000 driving age population was centered in mid- to far-West.

