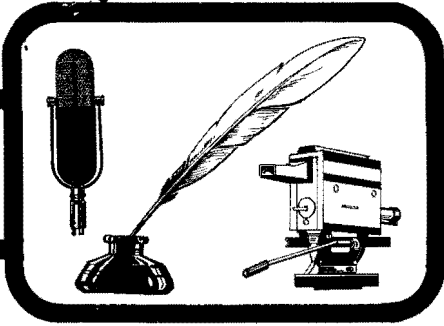


The original documents are located in Box D24, folder “Republican Dinner for Representative Sherman P. Lloyd, Salt Lake City, UT, May 10, 1968” of the Ford Congressional Papers: Press Secretary and Speech File at the Gerald R. Ford Presidential Library.

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**CONGRESSMAN
GERALD R. FORD
HOUSE REPUBLICAN LEADER**

**NEWS
RELEASE**

--FOR RELEASE IN SATURDAY AM'S--

Excerpts from a Speech by Rep. Gerald R. Ford, R-Mich., at a Republican Dinner Friday evening, May 10, 1968, for Rep. Sherman P. Lloyd, at Salt Lake City, Utah.

There is a strange calm in America in the wake of the riots that devastated parts of more than 100 of our cities and the initial excitement about the start of Vietnam peace talks in Paris.

It is the quiet of people waiting for something to happen. It is the uneasy quiet of Americans who have suffered some shattering experiences since the Johnson-Humphrey Administration took power in this Nation in November, 1963.

What has happened to this country under the Johnson-Humphrey Administration?

Interest rates on home mortgages are the highest in 50 years, Lyndon Johnson told us the other day.

The cost of living is rising at an annual rate of nearly 5 per cent, the U.S. Labor Department informs us.

Crime has risen nearly eight times faster than our population, according to FBI figures.

Our farmers produce more but make less.

The American worker fights for wage increases only to find that inflation and higher taxes have wiped out the wage gains he thought he had made during the past two years.

Work stoppages have spread from the ranks of the production worker into those of the school teacher and city employe.

A general attitude of lawlessness has swept across the land, reflected in civil disorders and threats of guerrilla warfare, college student anarchy and seizure of university buildings, a relentless increase in crime which pushed the national crime rate up by 16 per cent just last year alone.

There is more. The Johnson-Humphrey Administration this fiscal year has run the federal government \$20 billion into the red and holds the threat of a \$25 to \$30 billion fiscal 1969 deficit over the head of Congress unless an income tax increase is voted. Europe's central bankers also want us to raise income taxes. They are so frightened by what the Johnson-Humphrey Administration has done to our federal finances that they have lost faith in the dollar as an international currency.

(more)

Through all the congressional-White House tug-of-war over taxes and spending, the rioting in the cities, rampant crime in the streets, the steadily rising cost of living, and peace talks beginning while Saigon is under attack, the American people are getting the message.

Only the kind of leadership that the Republican Party can provide will bring this Nation genuine peace and prosperity again--peace at home and abroad, and the prosperity that flows from a sound dollar.

During the past three years, the Republican Party has been building a program that will meet the needs of the American people and solve the problems which have defied the Democratic Party's federal planners and spenders.

Republicans have built this program in the free enterprise-human incentive image of Abraham Lincoln, Theodore Roosevelt, Robert Taft and Dwight D. Eisenhower.

We are laying before the people our positive proposals, drafted not to catch votes but to solve problems and meet human needs. Our program is a human renewal program, aimed at improving the quality of American life in the cities and in our rural communities.

We would cut back low-priority federal spending and at the same time launch a Human Renewal Action Program.

We would enlist all of the creativity and know-how of private enterprise in the solution of America's social problems through the imaginative use of tax credits.

We would help our cities and states meet their problems through a system of federal revenue-sharing.

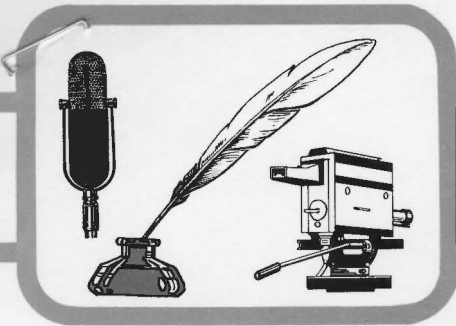
Republicans propose a National Economic Opportunity Corporation to mix the genius of government and business in providing jobs for unskilled workers.

We propose a Domestic Development Bank to make investment capital available for white and non-white businessmen in the central cities.

Republicans propose the creation of a National Home Ownership Foundation, to bring the pride of owning a home to low-income families and to teach them how to manage their affairs.

We propose to rejuvenate our rural areas through realistic incentives for business expansion which will stem the heavy tide of migration to the cities.

The Johnson-Humphrey Administration and the Democrats in Congress have repeatedly said no to these Republican initiatives. The party in power is wedded to the past which has produced the failures of the present. The people--I believe--will say yes in November.



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