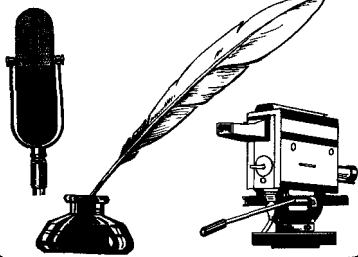


**The original documents are located in Box D9, folder “Ford Press Releases - Rent Subsidy, 1965” of the Ford Congressional Papers: Press Secretary and Speech File at the Gerald R. Ford Presidential Library.**

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CONGRESSMAN  
**GERALD R. FORD**  
HOUSE REPUBLICAN LEADER

**NEWS  
RELEASE**

FOR RELEASE AT 1 P.M. EDT  
October 25, 1965

President Johnson's harsh criticism of Congress for shutting off funds for his pay-your-neighbor's-rent scheme brings the major 1966 election issue into the glare of the public spotlight.

Republicans welcome the opportunity to debate this issue in every precinct of the Nation.

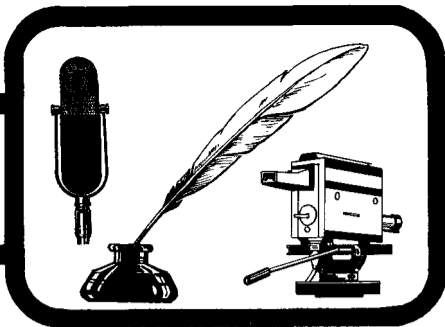
The President is frustrated because the Congress saw through his radical, revolutionary rent subsidy gimmick.

When the President charged that false allegations defeated the rent subsidy program, he pointed his finger of accusation at one of his own--- the Federal Housing Agency.

For it was this Agency's proposed regulations which helped to torpedo the President's scheme.

Housing agency regulations of Sept. 28 ripped away the false label of so-called "low income housing" and revealed:

1. Proposed rent payments would be paid to families with annual incomes of up to \$8,100..and this would not include extra family income.
2. The Federal Government under the LBJ proposal could pay up to 70% of monthly rental for families having up to \$25,000 in personal assets.



CONGRESSMAN  
**GERALD R. FORD**  
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**NEWS  
RELEASE**

(Rent subsidy) Page 2

Under the plan, a family with four children could have a subsidized four-bedroom apartment...or better accommodations than most Americans who pay their own way.

Last week on the eve of final Congressional action on the rent gimmick, these regulations were suddenly withdrawn by the Federal Housing Agency.

I challenge the President to publicly reveal for the first time the true maximum income limits under this proposed program.

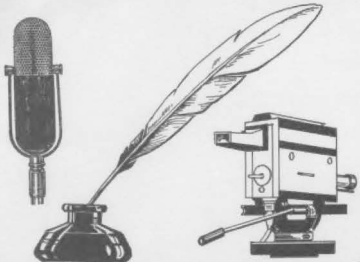
It is no secret in Washington that some of the most powerful special-interest groups in the country spent lavishly in a year-long lobbying effort to ram rent subsidy through Congress.

When the program was sidetracked, it was not the Nation's poor who suffered. Rather, the big contractors, the big property owners, the big lending institutions were denied multi-million-dollar windfalls.

The President accuses the Republican-led action against the rent subsidy plan as being based on "fear and mistrust." He is absolutely correct.

We not only "fear and mistrust" the grandiose scheme, we pledge to fight it with considerable Democrat support when the President tries to push it through Congress next year.

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