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THE WHITE HOUSE
WASHINGTON

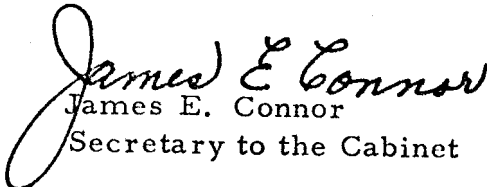
June 4, 1976

MEMORANDUM FOR
THE HONORABLE WILLIAM E. SIMON
Secretary of the Treasury

SUBJECT: Economic Assistance to Chile in the Security
Assistance Legislation

The President reviewed your memorandum of June 2 on the above subject and approved your recommendation:

"Advise the Senate Foreign Relations Committee that the Administration strongly believes that economic assistance to Chile is in the best interests of the United States, and therefore believes that his request for assistance to Chile must be fully authorized; that the Administration will be ready and willing to consult closely with the Senate Foreign Relations Committee before the obligation of specific assistance programs for Chile but cannot be bound by the views of the majority of a single Congressional committee."


James E. Connor
Secretary to the Cabinet

THE WHITE HOUSE
WASHINGTON

June 4, 1976

MR PRESIDENT:

Economic Assistance to Chile in
the Security Assistance Legislation

The attached memorandum from Secretary Simon was staffed to Messrs. Friedersdorf, Greenspan, Lynn, Marsh and Scowcroft.

All concur with Secretary Simon's recommendation - with the exception of Max Friedersdorf who had no comments.

Jim Connor



THE SECRETARY OF THE TREASURY

WASHINGTON 20220

JUN 2 1976

MEMORANDUM FOR THE PRESIDENT

SUBJECT: Economic Assistance to Chile in the Security Assistance Legislation

As you know, Congressman Frazier, in an attempt to express Congressional dissatisfaction with the Chilean Government's performance on human rights issues, added an amendment in the House to the Security Assistance Bill which would limit economic assistance to Chile, at the end of this fiscal year through September 30, 1977, to \$25 million. On my recent trip to Chile, the Government emphasized that they are committed to ensuring human rights, and they took some positive steps in that direction during and after my visit. In light of this progress, I have made a concerted effort to oppose any cut in economic assistance that might be added to the bill when considered by the Senate. Such a cut is being contemplated by Senators Kennedy and Cranston.

Last Thursday morning I appeared in executive session before Senator Humphrey's Foreign Assistance Subcommittee of the Committee on Foreign Relations. Senator Javits suggested at that meeting if you would informally agree to be guided by the views of the majority of the Senate Committee on Foreign Relations prior to the granting of economic assistance to Chile, he thought the Senate would not reduce such assistance. However, I made no commitment to the Committee until I could get your views.

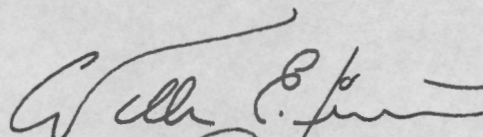
I request that I be authorized to advise the Senate Foreign Relations Committee that the Administration strongly believes that economic assistance to Chile is in the best interests of the United States, and therefore believes that your request for assistance to Chile must be fully authorized; that the Administration will be ready and willing to consult closely with the Senate Foreign Relations Committee before the obligation of specific assistance programs for Chile but cannot be bound by the views of the majority of a single Congressional committee.

The Security Assistance Bill is expected to be on the Senate floor at the end of the first week in June or at the beginning of the second week in June. I need to communicate your views prior to the bill's reaching the floor.

APPROVED

WES

DISAPPROVED


William E. Simon

THE WHITE HOUSE

ACTION MEMORANDUM

WASHINGTON

LOG NO.:

Date: June 3, 1976

Time:

FOR ACTION:

cc (for information):

✓ Max Friedersdorf

✓ Jack Marsh

✓ Alan Greenspan

✓ Brent Scowcroft

✓ Jim Lynn

FROM THE STAFF SECRETARY

DUE: Date:

Quick Turnaround Please

Time:

SUBJECT:

Secretary Simon's memorandum of June 2, 1976
re: Economic Assistance to Chile in the
Security Assistance Legislation

ACTION REQUESTED:

___ For Necessary Action

X For Your Recommendations

___ Prepare Agenda and Brief

___ Draft Reply

X For Your Comments

___ Draft Remarks

REMARKS:

You will note that the Security Assistance Bill
is expected to be on the Senate Floor very
soon.

*Greenspan - Recommends approval
Friedersdorf - no comment
Scowcroft - concur in Simon memo
Lynn - concur
Marsh - concur*

PLEASE ATTACH THIS COPY TO MATERIAL SUBMITTED.

If you have any questions or if you anticipate a
delay in submitting the required material, please
telephone the Staff Secretary immediately.

Jim Connor
For the President

THE WHITE HOUSE
WASHINGTON

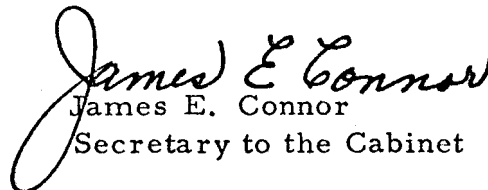
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June 4, 1976

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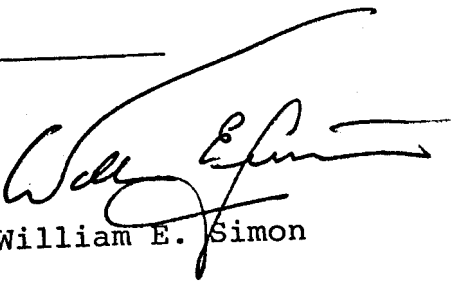
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JUN 2 1976

APPROVED _____

DISAPPROVED _____


William E. Simon

THE WHITE HOUSE
WASHINGTON

6/2/76

TO: JIM CONNOR

For Your Information: _____

For Appropriate Handling: XX

RDL

Robert D. Linder


MEMORANDUM

NATIONAL SECURITY COUNCIL

3206

June 3, 1976

MEMORANDUM FOR: JIM CONNOR

FROM: Jeanne W. Davis 

SUBJECT: Secretary Simon's Memo
on Economic Assistance to Chile
(Log No. 3206)

To confirm our telephone notification, the NSC Staff concurs in Secretary Simon's June 2 memorandum.