The original documents are located in Box C26, folder "Presidential Handwriting, 8/11/1975" of the Presidential Handwriting File at the Gerald R. Ford Presidential Library.

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August 11, 1975

Robert Linder -

The attached letter should receive a "nice reply".

Jim Connor

THE WHITE HOUSE

August 9, 1975

MR. PRESIDENT

The attached will be handled in a routine manner unless you indicate otherwise.

Jim Connor

Mice myly

THE PRESIDENT HAS SEEN

DONALDSON, LUFKIN & JENRETTE, INC. ASSET MANAGEMENT SERVICES

140 BROADWAY NEW YORK, N.Y. 10005

WHITEHALL 3-0300

RICHARD H. JENRETTE CHAIRMAN OF THE BOARD AND CHIEF EXECUTIVE OFFICER

August 5, 1975

The Honorable Gerald R. Ford The White House Washington, D.C. 20500

Dear President Ford:

Although I have not had the pleasure of seeing you personally since you so kindly appeared at our Louis Harris client conference over a year ago, I have decided to make my one and only recommendation to you during your "first" administration (I hope and believe it will be two). Incidentally, before presenting my "idea" to you, I wanted you to know that the people of Charleston, South Carolina, are still talking about the time you and Mrs. Ford stayed in my house in Charleston a year or so ago. I caught the tour guide the other day pointing to my house and telling the tourists that "that's where President Ford and Mrs. Ford stayed when they visited Charleston." Of course, you were still Vice President then, but I'm honored by the distinction you have conferred upon my house.

Since you now have the unhappy task of selecting a replacement for Secretary of Interior Hathaway at a rather late date in your Administration, I would like to suggest that my business partner and friend of 20 years - Dan W. Lufkin of Connecticut - would make an excellent choice as Secretary of Interior. I have known Dan intimately since we were classmates at the Harvard Business School 20 years ago. He took the lead in forming Donaldson, Lufkin & Jenrette, Inc., which has been about the only successful new securities firm founded in the post-World War II era. His initial idea blossomed into a company with \$50 million capital vs. a beginning \$100,000 some 15 years ago.

About three years ago, Dan concluded his work was done at Donaldson, Lufkin & Jenrette, Inc. and he became Connecticut's first Commissioner of Environmental Protection, under Governor Tom Meskill. In two short years, Dan put together a dynamic agency which achieved an effective working partnership between business and the environmentalists.

The Honorable Gerald R. Ford August 5, 1975 Page Two

He has recently written a book <u>Many Sovereign States</u> about his experiences, extolling the virtues of a local approach to problem solving, a philosophy which would preclude his being carried away by the power of a Federal bureaucracy. I am sure Tom Meskill will endorse him enthusiastically.

About a year ago, Dan returned to Donaldson, Lufkin & Jenrette, Inc. to help cope with the crisis in the capital markets which existed during the summer of 1974. Now that the tide has turned, Dan is again available to resume a public service career.

I feel strongly that Dan brings a rare combination of realism and idealism, plus experience, that uniquely equip him to help resolve some of the controversial issues the nation faces in developing its resources. Moreover, from your point of view, he learns quickly and is fast off the mat. Dan is a life-long Republican, attractive, personable, and articulate. If you haven't met him, I know you'll like him. He has worked successfully in Republican fund-raisings in the past, though I am not suggesting his appointment for those reasons - he fully merits your support through his ability and unique business/government experience.

I hope my "forwardness" in sending you this letter won't preclude you and Mrs. Ford staying at my place if we ever lure you back to Charleston. I'll try to limit my recommendations to one per term!

Congratulations on the steady hand you're showing in steering the country through an incredibly difficult period.

Sincerely,

Richard H. Jenrette

RHJ:ph