

**The original documents are located in Box C20, folder “Presidential Handwriting, 5/8/1975” of the Presidential Handwriting File at the Gerald R. Ford Presidential Library.**

### **Copyright Notice**

The copyright law of the United States (Title 17, United States Code) governs the making of photocopies or other reproductions of copyrighted material. Gerald Ford donated to the United States of America his copyrights in all of his unpublished writings in National Archives collections. Works prepared by U.S. Government employees as part of their official duties are in the public domain. The copyrights to materials written by other individuals or organizations are presumed to remain with them. If you think any of the information displayed in the PDF is subject to a valid copyright claim, please contact the Gerald R. Ford Presidential Library.

THE WHITE HOUSE THE PRESIDENT HAS SEEN *df*  
WASHINGTON

May 8, 1975

TO THE PRESIDENT  
FROM L. Wm. Seidman *LWS*  
SUBJECT NEW YORK CITY

*RAY*

Secretary Simon intends to announce today that the U. S. Government is unable to do anything further to help the City's financial condition. He will announce that this is being done with your approval.

Secretary Simon will be calling shortly to confirm the above.