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THE PRESIDENT HAS SEEN *dy.*



FEDERAL ENERGY ADMINISTRATION
WASHINGTON, D.C. 20461

March 8, 1975

OFFICE OF THE ADMINISTRATOR

MEMORANDUM TO THE PRESIDENT

MRJ

FROM: FRANK ZARB *gz*

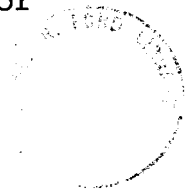
SUBJECT: My separate meetings with Chairmen Dingell and Ullman regarding enactment of an effective energy legislative program.

Yesterday afternoon and this morning I met with Chairmen Dingell and Ullman, respectively, to discuss action on your energy legislative program.

Both indicated an open desire to work together in formulating a legislative package which will be acceptable to Congress and consistent with your goal of regaining U.S. energy self-sufficiency. They informed me that together they are sharing the responsibilities of reporting out appropriate legislation.

While there are areas of disagreement between your proposal and alternatives presently being reviewed by their respective committees and sub-committees, it appears that their main concern centers around exclusive reliance on market forces to obtain a 2 million barrel per day reduction by 1977. Both stated they felt serious economic disruptions would result if we relied on immediate price increases to obtain this goal, and that politically Congress would have to reject such a proposal. They did, however, indicate a willingness to support a technique which would allow prices to increase at a less rapid rate, such as gradual decontrol and deregulation over a yet to be determined, extended period of time.

In addition, Chairman Ullman stated that many Members do not understand the significance of or necessity for the goal of a 2 million barrel per day reduction in imports. He emphasized the need for continued educational efforts by your Administration in order that the American public and the Congress will understand the necessity for reductions of this magnitude.



During the course of next week we will increase our efforts and move forward in our discussions with these committees. Our staffs have already begun meeting to provide mutual assistance and to begin serious negotiations.

