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JAN 23 1975

THE PRESIDENT HAS SEEN *af.*

THE WHITE HOUSE
WASHINGTON

January 23, 1975

INFORMATION

MEMORANDUM FOR THE PRESIDENT

THROUGH: DONALD RUMSFELD
FROM: WILLIAM N. WALKER *Walker*
SUBJECT: Commodity Futures Trading Commission

MR 7
OK

Pursuant to our conversation, I inquired of Secretary Butz whether or not Reed Dunn was affiliated with the cotton organization which Congressman Conte spoke against.

He is not.

The organization Conte referred to is Cotton Incorporated, run by someone named Dukes Wooters. Secretary Butz told me that Dunn's organization is in many ways a competitor of Cotton Incorporated and that Dunn is a rival of Wooters and not at all close to him.