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Central Files

COUNCIL OF ECONOMIC ADVISERS
WASHINGTON

ALAN GREENSPAN, CHAIRMAN
WILLIAM J. FELLNER
GARY L. SEEVERS

January 15, 1975

WJF

MEMORANDUM FOR THE PRESIDENT

Subject: December Industrial Production

Summary

Industrial production declined 2.8 percent in December following decreases of 0.6 percent in October and 2.5 percent in November. Production declined in December in all of the major industries except food and ordnance. In addition, the December figures reflected a partial recovery from the coal strike.

These figures were released today.

William J. Fellner
William J. Fellner
Member

Alan Greenspan
Alan Greenspan
Chairman

