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PR 7-6

THE PRESIDENT HAS SEEN *A.S.*

THE WHITE HOUSE
WASHINGTON

August 20, 1974

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MEMORANDUM FOR THE PRESIDENT

MT

THROUGH: BILL TIMMONS
MAX FRIEDERSDORF *m. f.*

FROM: VERNON LOEN *VL*

SUBJECT: Foreign Aid Authorization Bill

Your call to Chairman Morgan was instrumental in lessening the House Foreign Affairs Committee's penchant to make drastic cuts.

In today's session they reduced military assistance from the recommended level of \$985 million to \$745 million (with \$100 million earmarked for Israel). We had anticipated a cut to \$550 million.

Your personal intervention also should prove helpful when they reach military credit sales, where we had feared a cut from the \$555 million requested to \$350 million.

The full committee mark-up resumes at 9:30 a.m. Wednesday and probably will continue into next week.

Per your request, Max contacted Rep. Pete duPont and he agreed to help hold cuts to a minimum.