The original documents are located in Box 47, folder "1975/06/16 - Emergency Livestock Credit Act Signing Ceremony" of the James M. Cannon Files at the Gerald R. Ford Presidential Library.

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THE WHITE HOUSE

WASHINGTON

June 16, 1975

SIGNING CEREMONY FOR ENROLLED BILL S 1236 THE EXTENSION OF THE EMERGENCY LIVESTOCK CREDIT ACT

Monday, June 16, 1975 3:00 p.m. (10 minutes) The Cabinet Room

From: Jim Cannon

I. PURPOSE

- To sign enrolled bill S 1236, which extends and amends the Emergency Livestock Credit Act.
- To help offset some of the recent animosity caused by the sustained veto of the Farm Bill.

II. BACKGROUND, SEQUENCE OF EVENTS, PARTICIPANTS AND PRESS PLAN

A. <u>Background</u>: You have agreed to sign enrolled bill S 1236, which extends and amends the Emergency Livestock Credit Act of 1974.

The original Act currently provides guarantees for loans by private lenders made to farmers and ranchers who breed, raise, fatten or market livestock.

B. Sequence of Events

You will enter the Cabinet Room and take your seat in your usual place. The participants will be behind you. You will make your remarks for the cameras and then sign the bill. You may wish to greet the participants before going back to your office.

C. Participants

Secretary Butz
William W. (Will) Erwin, Assistant Secretary
of Agriculture for Rural Development
Jim Cannon
Max Friedersdorf
Jack Marsh
Paul Leach
John C. Foltz
Congressional and industry participants listed
at Tab A

D. <u>Press Plan</u>: Full press coverage: Statement by the President to be issued by the press office.

III. TALKING POINTS

Remarks at Tab B.

PARTICIPANTS'

SENATORS

Herman E. Talmadge George S. McGovern * James B. Allen Hubert H. Humphrey Walter Huddleston Dick Clark Richard Stone Patrick J. Leahy Robert Dole Carl T. Curtis Jesse A. Helms

CONGRESSMEN

Thomas S. Foley W. R. Poage E (Kika) de la Garza Walter B. Jones Ed Jones John Melcher Dawson Mathis Bob Bergland George E. Brown David R. Bowen Charles Rose Jerry Litton John Breckinridge Frederick W. Richmond Richard Nolan James Weaver Alvin Baldus John Krebs Tom Harkin Jack Hightower Berkley Bedell Matthew McHugh Glenn English Floyd J. Fithian John W. Jenrette Norman D'Amours Carroll Hubbard James E. Whitten Joseph P. Vigorito

William C. Wampler Keith G. Sebelius Paul Findley Charles Thone James P. Johnson Edward R. Madigan Peter A. Peyser Margaret Heckler James M. Jeffords Richard Kelly Charles E. Grassley Tom Hagedorn W. Henson Moore Gene Taylor. John Myers Kenneth Robinson

* Sponsor of bill

SENATE STAFFERS

Michael R. McLeod Carl P. Rose Forest W. Reece William A. Taggart

HOUSE STAFFERS

Fowler C. West Bob Bor Hyde H. Murray John E. Hogan

PRIVATE INDUSTRY LEADER

C. W. McMillan - Executive Vice President American Cattlemen's Association

Remarks

- It is my great pleasure to have you all here with me today while I sign this bill which extends and amends the Emergency Livestock Credit Act.
- 2. This legislation provides a useful and necessary program to assure that the livestock industry can obtain the credit it needs in order to return to a healthy position.
- 3. I consider it to be critical that we provide relief to this important section of American agriculture during this period of economic adversity and a severe cost-price squeeze.
- 4. In addition, this Act will benefit consumers by helping the livestock industry produce the meat required by our Nation at reasonable prices.