

The original documents are located in Box 16, folder “International Financial Institutions, Funding for” of the Loen and Leppert Files at the Gerald R. Ford Presidential Library.

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MEMORANDUM

NATIONAL SECURITY COUNCIL

June 17, 1976

MEMORANDUM FOR: PAT ROWLAND

FROM: CATHIE DESIBOUR *Cathie*

SUBJECT: Funding for International Financial Institutions

This is in response to Charlie's request for information on funding for International financial institutions to supply to Congressman Tom Rees. The FY 77 foreign assistance appropriations bill contains funding for the Asian Development Bank, the Inter-American Development Bank, and the International Development Association (IDA). Chairman Passman has consistently cut the President's budget requests for these institutions in committee due to his opposition to the lack of congressional control over the activities of such multilateral institutions. As reported, the FY 77 bill contains the following amounts for these institutions as compared to the President's request:

	<u>Request *</u>	<u>Committee Recommendation*</u>
Asian Development Bank	\$120.6	\$ 60.3
Inter-American Development Bank	\$440.0	\$220.0
International Development Association	\$375.0	\$320.0

Of particular concern to the Administration is the \$55 million cut in IDA funding which is a key element in our strategy towards North-South relations. We would support any effort to restore full funding; however, it is unclear whether an amendment to this end on the House floor could succeed in the face of Passman's opposition. If it would not, it is clearly preferable to seek full funding in the Senate Appropriations Committee (which begins mark-up next week) and to work for a favorable outcome in conference.

*in millions



FUNDING FOR INTERNATIONAL FINANCIAL INSTITUTIONS

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*PR hand delivered to
Rep. Tom Rees 6/18*