

PAUL W. McCracken Files, 1974

Collection Type

Federal Records

Extent

1.6 linear feet (ca. 3,200 pages)

Record Type

Textual

Access

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Processed by

Barbara J. White, April 1983

Biography

Paul W. McCracken

December 29, 1915 - Born, Richland, Iowa

1937 - B.A., William Penn College

1942 - M.A., Harvard University

1943-48 - Financial economist & director of research, Federal Reserve Bank of Minneapolis

1948 - Ph.D., Harvard University

1948-66 - Professor of economics, University of Michigan

1956-59 - Member, Council of Economic Advisers

1966-present Edmund Ezra Day University Professor of Business Administration, University of Michigan

1969-71 - Chairman, Council of Economic Advisers

Sept.-Oct. 1974 - Consultant to Counsellor Rush

1981-? - Member, President's Advisory Board on Economic Policy

n.a. - Professor Emeritus of Business Administration, Economics, and Public Policy, University of Michigan

Aug. 3, 2012 - Died, Ann Arbor, MI

Scope and Content Note

In September and October 1974, Paul W. McCracken served a three-week appointment as consultant to Kenneth Rush, Counsellor to the President for Economic Policy. Rush was also Chairman of the Steering Committee for the

Conference on Inflation, formed jointly from the executive and congressional branches. L. William Seidman was executive director of the Conference on Inflation and became the Assistant to the President for Economic Affairs on September 30th. Seidman assumed the duties of chief economic adviser to the President from Rush, who was nominated as Ambassador to France on September 4th.

As consultant to Rush, McCracken was responsible for organizing, preparing, and analyzing materials on economic policies and projects. He aided in the preparations for the Conference of Inflation, held on September 27-28, 1974, in Washington, D.C. This summit conference was preceded by twelve sector conferences on inflation held around the country. McCracken prepared a summary of these conferences for the steering committee, and later drafted portions of the President's economic address, delivered on October 8th and based on the conference results and departmental input.

The files created by McCracken consist of material preparatory to the final summit conference and the President's address. Included are examples of the outpouring of public mail containing suggestions on fighting inflation, and economic input received from RCA, Condecor, Incorporated, General Telephone and Electronics Corporation, and from C. Jackson Grayson, Jr., of the American Productivity Center, on productivity. In addition, McCracken received brief papers and proposals on specific economic policy issues from 16 governmental departments and agencies prior to the conference. His summary of the conferences was transmitted to the steering committee on October 1st as the "Catalogue of Economic Policy Recommendations from the Conference Meetings." This catalogue is an excellent overview of the economic policy issues, ideas and recommendations from the twelve sector and final conferences. He was assisted by members of Rush's staff, Sidney L. Jones and John E. Robson, and by John R. Brodman, Cost of Living Council.

Input from governmental departments and agencies for the President's Economic Policy Address consists of proposals and draft speech segments on specific subjects, such as energy. Also included are McCracken's handwritten speech drafts.

Related Materials (April 1983)

Materials relating to McCracken's responsibilities may be found in the files of L. William Seidman, especially the Conference on Inflation series; the files of staff members in Seidman's office; the files of Kenneth Rush; and in several White House

Central File categories, including Meetings - Conferences (MC) 3-1, Economic Summit Meeting; Speeches (SP) 2-3-11, President's Message to Congress; and Business - Economics (BE).

Last Modified Date

2024-04-09

Conference on Inflation Subject File, 1974.

(Boxes 1-4, 1.6 linear feet)

Correspondence with the public and businesspersons, memoranda, reports, conference summaries, press releases, exhibits, printed materials and annotated and handwritten draft policy proposals and speeches. Topics include recommendations on economic policy analysis, suggestions on inflation, the Conference on Inflation, and the President's October 8, 1974 economic policy address.

Arranged alphabetically by subject.

Box 1 - Conference on Inflation Subject File

Status	Title
OPEN	Burns, Arthur (Chairman, Federal Reserve Board)
OPEN	Brodman, John
OPEN	Catalogue of Economic Policy Recommendations from the Conference Meeting (1)-(3)
OPEN	Condecor, Inc. - Inflation Meeting, 9/29/74
OPEN	Conference on Inflation
OPEN	Conference on Inflation - Steering Committee Report
OPEN	Conference on Inflation - Suggestions Received from the Public (1)-(4)

Box 2 - Conference on Inflation Subject File

Status	Title
OPEN	Conference on World Monetary Disorder, 5/23-25/74 (1)-(2)
OPEN	Council on Environmental Quality

Status	Title
OPEN	Economic Policy Address - Agriculture - Council on Wage and Price Stability
OPEN	Economic Policy Address - Energy
OPEN	Economic Policy Address - General
OPEN	Economic Policy Address - HEW - HUD
OPEN	Economic Policy Address - Interior - OMB

Box 3 - Conference on Inflation Subject File

Status	Title
OPEN	Economic Policy Board
OPEN	Economic Policy Input - Agriculture Department
OPEN	Economic Policy Input - Council of Economic Advisers
OPEN	Economic Policy Input - Council on Environmental Policy
OPEN	Economic Policy Input - Council on International Economic Policy
OPEN	Economic Policy Input - Commerce Department
OPEN	Economic Policy Input - Federal Energy Administration (1)-(2)
OPEN	Economic Policy Input - General
OPEN	Economic Policy Input - HEW - Labor

Box 4 - Conference on Inflation Subject File

Status	Title
OPEN	Economic Policy Input - Office of Management and Budget
OPEN	Economic Policy Input - Other Agencies
OPEN	Economic Policy Input - State - Transportation
OPEN	Economic Policy Input - Treasury Department
OPEN	Energy
OPEN	Fiedler, Ed (Department of Treasury)
OPEN	Financial Conference on Inflation
OPEN	Grayson, C. Jackson, Jr. (American Productivity Center)
OPEN	Personnel
OPEN	Productivity Program

Status**Title**

OPEN	Public Utilities Exhibit
OPEN	RCA (Radio Corporation of America)
OPEN	Robertson, Norm (Economic Office, Mellon Bank)
OPEN	Robson, John (Consultant to Kenneth Rush)
OPEN	Treasury Department