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APPROVED

SEP 30 1974

ACTION

**THE WHITE HOUSE
WASHINGTON**

Last Day - September 30

September 27, 1974

*Revised 10/1/74
To Archives
10/1/74*

MEMORANDUM FOR:

THE PRESIDENT

FROM:

KEN *COLE*

SUBJECT:

Enrolled Senate Joint Resolution 244

Attached is the Senate Joint Resolution 244, **Export-Import Bank Act Extension**, which temporarily extends the life of the **Export-Import Bank** for fifteen days from September 30, 1974, to October 15, 1974.

The Counsel's office, Bill Timmons, and OMB concur.

RECOMMENDATION

That you sign the Senate Joint Resolution (Tab A).



S. J. Res. 2440
Doubt

Advice when refused -
10/16
Nancy Pignone
Export-Import Bank
382-4996

APPROVED
SEP. 30 1974

EXECUTIVE OFFICE OF THE PRESIDENT
OFFICE OF MANAGEMENT AND BUDGET
WASHINGTON, D.C. 20503

SEP 27 1974

MEMORANDUM FOR THE PRESIDENT

Subject: Enrolled Joint Resolution S.J.Res. 244 - Export-
Import Bank Act Extension
Sponsor - Sen. Packwood (R) Oregon

Last Day for Action

Recommend action as soon as possible because the life of the Bank will expire on Monday, September 30, 1974.

Purpose

Temporarily extends the life of the Export-Import Bank for fifteen days from September 30, 1974, to October 15, 1974.

Agency Recommendations

Office of Management and Budget Approval

Export-Import Bank of the United States Approval

Discussion

Under its basic authorization, the life of the Export-Import Bank expired on June 30, 1974. In order to provide further time for Congress to complete action on the basic extension legislation, two earlier resolutions were recently enacted extending the life of the Bank until July 30, 1974, and September 30, 1974, respectively. Since Congress will not complete its action before the current extension expires on September 30, however, the present resolution would provide for a further temporary extension until October 15, 1974.

Wilfred H. Rommel
Assistant Director for
Legislative Reference

Enclosures





EXPORT-IMPORT BANK OF THE UNITED STATES

WASHINGTON, D.C. 20571

PRESIDENT
AND
CHAIRMAN

September 26, 1974

CABLE ADDRESS "EXIMBANK"
TELEX 89-461

Mr. Wilfred H. Rommel
Assistant Director for
Legislative Reference
Office of Management and Budget
Executive Office of the President
Washington, D. C.

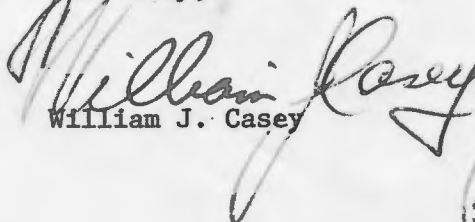
Dear Mr. Rommel:

The Congress has enacted and sent to the President for signature S.J.Res. 244, which would extend the life of the Export-Import Bank from its present expiry date of September 30, 1974 through October 15, 1974. This legislation is necessary to enable the Congress to complete action on the major Eximbank extension legislation, H.R. 15977, which we expect will be considered by the Senate-House conferees next week. We wish to urge that every effort be made to present the temporary extension legislation to the President for his consideration by September 30.

If the President does not sign S.J.Res. 244 by September 30, there will be severe inconvenience and some dislocation in export financing arrangements for the hundreds of U.S. commercial banks and the thousands of U.S. exporters who use Eximbank's guarantee and insurance programs. Specifically, failure to obtain a timely extension of the Bank's commitment authority would require Eximbank to notify in writing over 300 commercial banks that they could no longer commit Eximbank's guarantee for export transactions and, further, to notify the Foreign Credit Insurance Association (FCIA) in New York, Eximbank's export credit insurance agent, that they should suspend commitment of new transactions, which would affect the several thousand U.S. exporters with whom they do business.

Eximbank's authority temporarily expired twice this year, in July and again in August, which required the Bank to implement the above procedure both times. The result was both costly to the Bank and disruptive to the U.S. export financing system. We therefore would appreciate any efforts which can be made to present the temporary legislation to the President by September 30.

Sincerely,


William J. Casey



September 27, 1974

MEMORANDUM FOR: THE PRESIDENT
FROM: KEN COLE
SUBJECT: Enrolled Senate Joint Resolution 244

Attached is the Senate Joint Resolution 244, Export-Import Bank Act Extension, which temporarily extends the life of the Export-Import Bank for fifteen days from September 30, 1974, to October 15, 1974.

The Counsel's office, Bill Timmons, and OMB concur.

RECOMMENDATION

That you sign the Senate Joint Resolution (Tab A).



September 27, 1974

MEMORANDUM FOR: THE PRESIDENT
FROM: KEN COLE
SUBJECT: Enrolled Senate Joint Resolution 244

Attached is the Senate Joint Resolution 244, Export-Import Bank Act Extension, which temporarily extends the life of the Export-Import Bank for fifteen days from September 30, 1974, to October 15, 1974.

The Counsel's office, Bill Timmons, and OMB concur.

RECOMMENDATION

That you sign the Senate Joint Resolution (Tab A).

September 27, 1974

MEMORANDUM FOR: THE PRESIDENT
FROM: KEN COLE
SUBJECT: Enrolled Senate Joint Resolution 244

Attached is the Senate Joint Resolution 244, Export-Import Bank Act Extension, which temporarily extends the life of the Export-Import Bank for fifteen days from September 30, 1974, to October 15, 1974.

The Counsel's office, Bill Timmons, and OMB concur.

RECOMMENDATION

That you sign the Senate Joint Resolution (Tab A).



THE WHITE HOUSE
WASHINGTON

8/27/74

TO: W. Henderson

Please note the
expiration is Sept 30th


John J. Ratchford

To: *James H. ...*
9-27-74

EXECUTIVE OFFICE OF THE PRESIDENT

OFFICE OF MANAGEMENT AND BUDGET

WASHINGTON, D.C. 20503

SEP 27 1974

MEMORANDUM FOR THE PRESIDENT

Subject: Enrolled Joint Resolution S.J.Res. 244 - Export-
Import Bank Act Extension
Sponsor - Sen. Packwood (R) Oregon

Last Day for Action

Recommend action as soon as possible because the life of the Bank will expire on Monday, September 30, 1974.

Purpose

Temporarily extends the life of the Export-Import Bank for fifteen days from September 30, 1974, to October 15, 1974.

Agency Recommendations

Office of Management and Budget

Approval

Export-Import Bank of the
United States

Approval

Discussion

Under its basic authorization, the life of the Export-Import Bank expired on June 30, 1974. In order to provide further time for Congress to complete action on the basic extension legislation, two earlier resolutions were recently enacted extending the life of the Bank until July 30, 1974, and September 30, 1974, respectively. Since Congress will not complete its action before the current extension expires on September 30, however, the present resolution would provide for a further temporary extension until October 15, 1974.

Wilfred H. Rommel

Assistant Director for
Legislative Reference

Enclosures



THE WHITE HOUSE
WASHINGTON
September 27, 1974

MEMORANDUM FOR: MR. WARREN HENDRIKS
FROM: WILLIAM E. TIMMONS *pa*
SUBJECT: Action Memorandum - Log No. 609
Enrolled Joint Resolution S. J.- Res.
244 - Export-Import Bank Act Extension

The Office of Legislative Affairs concurs in the attached proposal and has no additional recommendations.

Attachment

ACTION MEMORANDUM

Date: September 27, 1974

Time: 12:00 Noon

FOR ACTION: Geoff Shepard
Phil Buchen
✓ Bill Timmons

cc (for information) Warren K. Hendriks
Jerry Jones
Paul Theis

FROM THE STAFF SECRETARY

DUE: Date: Today, September 27, 1974 Time: 4:00 p.m.

SUBJECT: Enrolled Joint Resolution S. J. Res. 244 - Export-Import
Bank Act Extension

ACTION REQUESTED:

- For Necessary Action
- For Your Recommendations
- Prepare Agenda and Brief
- Draft Reply
- For Your Comments
- Draft Remarks

REMARKS:

Please return to Kathy Tindle - West Wing

Thank you for your cooperation and assistance
in this matter.



PLEASE ATTACH THIS COPY TO MATERIAL SUBMITTED.

If you have any questions or if you anticipate a
delay in submitting the required material, please
telephone the Staff Secretary immediately.

Warren K. Hendriks
For the President

THE WHITE HOUSE

ACTION MEMORANDUM

WASHINGTON

LOG NO.: 609

Date: September 27, 1974

Time: 12:00 Noon

FOR ACTION: ✓ Geoff Shepard
Phil Buchen
Bill Timmonscc (for information): Warren K. Hendriks
Jerry Jones
Paul Theis

FROM THE STAFF SECRETARY

DUE: Date: Today, September 27, 1974 Time: 4:00 p. m.

SUBJECT: Enrolled Joint Resolution S. J. Res. 244 - Export-Import
Bank Act Extension

ACTION REQUESTED:

<input type="checkbox"/> For Necessary Action	<input checked="" type="checkbox"/> For Your Recommendations
<input type="checkbox"/> Prepare Agenda and Brief	<input type="checkbox"/> Draft Reply
<input type="checkbox"/> For Your Comments	<input type="checkbox"/> Draft Remarks

REMARKS:

Please return to Kathy Tindle - West Wing

Thank you for your cooperation and assistance
in this matter.PLEASE ATTACH THIS COPY TO MATERIAL SUBMITTED.If you have any questions or if you anticipate a
delay in submitting the required material, please
telephone the Staff Secretary immediately.K. R. COLE, JR.
For the President

THE WHITE HOUSE
WASHINGTON

8/27/74

TO: W. Henderson

Please note the
expiration is Sept 20th


John J. Ratchford

ACTION MEMORANDUM

Date: September 27, 1974

Time: 12:00 Noon

FOR ACTION: Geoff Shepard
Phil Buchen
Bill Timmons

cc (for information) Warren K. Hendriks
Jerry Jones
Paul Theis

FROM THE STAFF SECRETARY

DUE: Date: Today, September 27, 1974 Time: 4:00 p. m.

SUBJECT: Enrolled Joint Resolution S. J. Res. 244 - Export-Import Bank Act Extension

ACTION REQUESTED:

- For Necessary Action
- For Your Recommendations
- Prepare Agenda and Brief
- Draft Reply
- For Your Comments
- Draft Remarks

REMARKS:

*No objection
D.C.*

Please return to Kathy Tindle - West Wing

Thank you for your cooperation and assistance in this matter.



PLEASE ATTACH THIS COPY TO MATERIAL SUBMITTED.

If you have any questions or if you anticipate a delay in submitting the required material, please telephone the Staff Secretary immediately.

Warren K. Hendriks
For the President

THE WHITE HOUSE

WASHINGTON

RUSH
LOG NO.: 609

ACTION MEMORANDUM

Date: September 27, 1974

Time: 12:00 Noon

FOR ACTION: Geoff Shepard
Phil Buchen
Bill Timmons

cc (for information) Warren K. Hendriks
Jerry Jones
Paul Theis

FROM THE STAFF SECRETARY

DUE: Date: Today, September 27, 1974 Time: 4:00 p.m.

SUBJECT: Enrolled Joint Resolution S. J. Res. 244 - Export-Import Bank Act Extension

ACTION REQUESTED:

- For Necessary Action
- For Your Recommendations
- Prepare Agenda and Brief
- Draft Reply
- For Your Comments
- Draft Remarks

REMARKS:

Please return to Kathy Tindle - West Wing

Thank you for your cooperation and assistance in this matter.

Approve
J.C.S.

PLEASE ATTACH THIS COPY TO MATERIAL SUBMITTED.

If you have any questions or if you anticipate a delay in submitting the required material, please telephone the Staff Secretary immediately.

Warren K. Hendriks
For the President

OCTOBER 1, 1974

Office of the White House Press Secretary

NOTICE TO THE PRESS

The President has signed S. J. Res. 244--Export-Import Bank Act Extension. Under its basic authorization, the life of the Export-Import Bank expired on June 30, 1974. In order to provide further time for Congress to complete action on the basic extension legislation, two earlier resolutions were recently enacted extending the life of the Bank until July 30, 1974, and September 30, 1974, respectively. Since Congress will not complete its action before the current extension expires on September 30, however, the present resolution would provide for a further temporary extension until October 15, 1974.

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EXECUTIVE OFFICE OF THE PRESIDENT
OFFICE OF MANAGEMENT AND BUDGET
WASHINGTON, D.C. 20503

SEP 27 1974

~~MEMORANDUM FOR THE PRESIDENT~~ HAS signed

~~Subject: Enrolled Joint Resolution S.J.Res. 244 - Export-
Import Bank Act Extension
Sponsor - Sen. Packwood (R) Oregon~~

Last Day for Action

Recommend action as soon as possible because the life of the Bank will expire on Monday, September 30, 1974.

Purpose

Temporarily extends the life of the Export-Import Bank for fifteen days from September 30, 1974, to October 15, 1974.

Agency Recommendations

Office of Management and Budget	Approval
Export-Import Bank of the United States	Approval

Discussion

Under its basic authorization, the life of the Export-Import Bank expired on June 30, 1974. In order to provide further time for Congress to complete action on the basic extension legislation, two earlier resolutions were recently enacted extending the life of the Bank until July 30, 1974, and September 30, 1974, respectively. Since Congress will not complete its action before the current extension expires on September 30, however, the present resolution would provide for a further temporary extension until October 15, 1974.

#

(signed) Wilfred H. Rommel

Assistant Director for
Legislative Reference

Enclosures

Ninety-third Congress of the United States of America

AT THE SECOND SESSION

*Begun and held at the City of Washington on Monday, the twenty-first day of January,
one thousand nine hundred and seventy-four*

Joint Resolution

To extend termination date of Export-Import Bank.

Resolved by the Senate and House of Representatives of the United States of America in Congress assembled, That section 8 of the Export-Import Bank Act of 1945 (12 U.S.C. 635f) is amended by striking "September 30, 1974" and inserting in lieu thereof "October 15, 1974".

Speaker of the House of Representatives.

*Vice President of the United States and
President of the Senate.*

September 26, 1974

Dear Mr. Director:

The following bills were received at the White House on September twenty-sixth:

S. J. Res. 844 ✓
S. 3320 ✓
H. R. 9907 ✓
H. R. 11999 ✓
H. R. 15404 ✓
H. R. 16243 ✓

Please let the President have reports and recommendations as to the approval of these bills as soon as possible.

Sincerely,

Robert D. Linder
Chief Executive Clerk

The Honorable Roy L. Ash
Director
Office of Management and Budget
Washington, D.C.