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THE WHITE HOUSE WASHINGTON

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## THE WHITE HOUSE

WASHINGTON

1/19/75

FROM: John R. Stile s
TO: The President

SUBJECT: Task Force on Housing

to

When housing starts plunge, hortly afterwards the general economy falters; when housing starts fise, the general economy begins to recover. This has been a fact of history since the panic of 1893. Housing is the bellwether of prosperity. Construction andsales of new homes create a demand for dozens of products; Carpet, refrigerators, stoves, washers, driers, paint, fabrics—even auto sales are stimulated by the activity in housing.

Housing starts are now at a longtime low. Additional efforts should be made to encourage the housing industry.

Housing is a diverse industry. There are no automated production lines to start and stop on the push of a button. Therefore the conditions that stimulate activity are manifold: consumer confidence, financing, and availability of product at at tractive prices. These desired conditions can differ in each part of the nation.

Leaders in the industry are not negative about what can be accomplished to revive housing activity. There is, however, a wide difference of opinion as to what can be done to bring about recovery in this field. Therefore it is suggested that a 26 mm task force on housing be established for a crash study of the problems of the trade and the most unanimously agreed suggestions presented to the Administration for possible action. May of the suggestions will not involve recommendations for government expenditures —they will recommend administrative policy and leadership. The task force should be instructed to come up with programs and policies the least inflationary and at the minumum outlay of taxpayers dollars at this time. If so me dollars are to be invested or spent outright they should be spent where they will do the most good.

Obviously the task force should be representative of all segments of the industry with the widest possible geographic make up. They should act as quickly as possible with a miximum of 60 to 90 days to present their recommendations.

The housing industry is suffering from lack of morale and confidence. Action of this positive kind by the administration will go a long way toward rebuilding that confidence and indicating that we do understand and care about the plight of the industry.



WASHINGTON ton Kumfel Pete Accelia, of friend at home who Home Industry

## THE WHILE HOUSE

WASHINGTON

January 21, 1975

TO: The President

FROM: PFS

SUBJECT: Follow-up on HUD

After this mornings' meetings I am further convinced reorganization is imperative.

- 1. There is little morale and less organization
- 2. Responsibility is given without authority
- 3. There is little (if any) organizational leadership

Mitchell is over his head and I believe he would best serve the Department as Chief Counsel (liquor  $\underline{might}$  be a future problem)

Lynn has stated "The Nixon stain won't wear off until I get another assignment." I feel his move is to by-pass Meeker and build his own base thru the use of his men (i.e.: Mitchell), then be available for a "fat" job on the outside. He is maneuvering for power while his department flounders.

HUD needs a strong leader and a new direction. I strongly urge that Lubar be exit interviewed and used in your Administration if possible.

Peter V. Sectria

PS - THE YPO DID AND INDEPENDENT AUDIT (AT THE REGULET OF THE SECRETARY) AND PROPOSED THE REORGANIZATION THAT WE DISCUSSED CAST NIGHT, THIS REPORT IS FILED AWAY OUT A CUTY IS AVAILABLE TO ME.