

**The original documents are located in Box 4, folder “9/04/75 - Wives of Delegates of the IMF and World Bank Annual Meeting” of the Betty Ford White House Papers, 1973-1977 at the Gerald R. Ford Presidential Library.**

**Copyright Notice**

The copyright law of the United States (Title 17, United States Code) governs the making of photocopies or other reproductions of copyrighted material. Betty Ford donated to the United States of America her copyrights in all of her unpublished writings in National Archives collections. Works prepared by U.S. Government employees as part of their official duties are in the public domain. The copyrights to materials written by other individuals or organizations are presumed to remain with them. If you think any of the information displayed in the PDF is subject to a valid copyright claim, please contact the Gerald R. Ford Presidential Library.

FACT SHEET  
Mrs. Ford's Office



Event Tour/Tea  
Group Wives of Delegates of the IMF and World Bank Annual Meeting  
DATE/TIME September 4, 1975 2:30 p. m. Tour - 3:15 p. m. Tea  
Contact John Gartland and Mrs. Jeffries Phone 964-5337  
Number of guests: Total 250 Women x Men \_\_\_\_\_ Children \_\_\_\_\_  
Place State Floor - State Dining Room  
Principals involved Mrs. Ford (possible drop-by)  
Participation by Principal (possible drop-by) (Receiving line) mingle informally  
Remarks required none  
Background The Delegates of the IMF and World Bank are having their annual meeting in Washington, D. C. during this week.

REQUIREMENTS

Social: Guest list yes (Mrs. Jeffries to Pat Howard)  
Invitations no Programs no Menus no  
Refreshments yes  
Entertainment no  
Decorations/flowers yes  
Music yes  
Social Aides yes  
Dress Afternoon Dress Coat check no  
Other --

Press: Reporters TO BE RESOLVED  
Photographers --  
TV Crews --  
White House Photographers yes Color yes Mono. \_\_\_\_\_  
Other ---

Technical Support: Microphones nc PA Other Rooms no  
Recording no  
Lights no  
Transportation Buses (5) arrive at East Gate for Tour  
Parking North Grounds  
Housing --  
Other -- (Risers,stage,platforms) --

Project Co-ordinator Pat Howard Phone 2927

Site diagrams should be attached if technical support is heavy.

THE WHITE HOUSE

WASHINGTON

September 3, 1975



MRS. FORD:

Event: Tour/Tea for the Wives of Delegates of the International Monetary Fund and World Bank Group Annual Meeting

Date/Time: September 4, 1975 Tour: 2:30 p. m. Tea: 3:15 p. m.

Place: State Floor

Number of Attendees: Approximately 250 ladies

Principals: Mrs. William E. Simon, wife of the Secretary of the Treasury  
Mrs. Robert S. McNamara, wife of the President of the International Bank for Reconstruction and Development

Schedule of Events:

2:30 p. m.	Your guests will arrive through the East Gate and will be escorted on a special tour of the White House.
	Following the tour, your guests will be escorted to the State Dining Room where refreshments will be served to your guests.
3:15 p. m.	You will be escorted via elevator to the State Floor where you will mingle informally with your guests.
3:40 p. m.	You will bid farewell to your guests and return to the Family Quarters.

NOTES: A String Ensemble will be positioned in the Grand Hall.

Military Social Aides will be present.

A White House photographer will be present.

Background information is attached.

Guest list is attached.

Pat Howard

WHITE HOUSE TOUR - Guest List



AASE, W. - Norway

BELL, T.B.C. - U.S.

AGUAVIADOR, A. - Philippines

BELL, B.M. - Andaina

AKEL, F. - Yemen Arab Rep.

BALDWIN - U.S.A.

Al-Saghban, N. - Iraq

BEDROSSIAN, R. - U.K.

AKUNCI - Turkey

BOHR - U.S.A.

AMNA, V. - Western Samoa

BENGELLOUN (MS.) - Morocco

AMARAL, O. - Portugal

BENGELLOUN (Mrs.) - Morocco

ARISTEGUIETA, R. - Venezuela

BENNETT, Jack F. - U.S.A.

ARREA, M.E. - Costa Rica

BICALLIO, Celia - Brazil

ALAOUI - Morocco

BLACKMAN, Gloria - Barbados

ARORA - India

BRUCE, A.S.

ALI ATTIBA - OAPEC

BOEUW, G.K. - Canada

AUDGILD Petersen - Norway

BREKKE, N. - Norway

AYARI - Arab Bank for Economic Development in

AYOUBI, S. - <sup>Africa</sup> Syrian Arab Republic

BRENNIER - France

BARCELON, T.A. - Philippines

BROWN, V.B. - U.S.A.

BASAK, A.K. - India

BROWNE, J. - South Africa

BATTIWALLA - India

BURKE, E. - Scotland

*Becaye, S. - Senegal*

*Burgess, R. - USA*

CABELLO, Alba - Spain	Exter, John - U.S.A.
CALLAGHAN - Australia.	ELESPURU - Peru
CARAM, Yolanda - Argentina (2)	EL FIHRI - Morocco
DE CARVALHO, E.M. - BRASIl	ESPINOSA. I. - Colombia
CERON - Spain	FINAIJH, H. - Lybian Arab Rep.
CHARIF, M. - Syrian Arab Republic	FINCH - Australia
CHERNICK, Sarra - Canadian	FOGLIZZO - France
CHESSELL, S. - Australia	Franco H. - E.D.
CHONG Nghoh - Malaysia	GACHECHEH M.J. - Kenya
CLYDESWIR - U.K.	GABR E. - Egypt
CONEA, M.B. - Brasil	GFANI M. - Israel
DE MIRANDA, J. - Netherlands	GAREISS H. - U.S.A.
DEANE, Lorraine - Commonwealth Secretariat	
DEANE - New Zealand	GANIDIA M. - El Salvador
DENN, P. - U.K.	GENIA - Uganda
DE PALOMO, A.M. - Guatemala	GILMORE Y. - URUGUAY
DELMA DE GONZALEZ - Central American Monetary Council	GUEN I. - Tunisia
DOUVELLE, O. - Canada	GUNTER - U.S.A.
EMMONHEUI, I. - Venezuela	HABANANDA - France
ERGENEKON, Y. - Turkey	HABERLER G. - U.S.A.
	<i>Hafey Y. - Egypt</i>

HALL A. - Sweden

JENE - Senegal

HARPHAM R.C. - U.S.A.

JISKOOT - Holland

HASCHEK - Austria

JOHNSON - Sierra Leone

JOYCE R.K. - Canada

HAUSLAGE - Germany

KAMMERT J. - U.S.A.

HAYDEN W.G. - Australia

KAPUR - India

HEALY D. - U.K.

KARTADJOEMENA R.A. - Indonesia

HENNIGUEAU - France

KATABI N. - Syria

HERMANS H.C.L. - Botswana HILAIRE CHANETON E.B., - Argentina

HODJERA I. - Ecuador

KEARNS H. - U.S.A.

HORWOOD O.P.E. - South Africa

KEIDEL G.E. - U.S.A.

HOOI LAI HOUG - Malaysia

KELLY Th. J. - U.S.A.

HORIE S. - Japan

KETTANI - Morocco

HOST-MADSEN -- Malawi

KIINGI M. - UGANDA

MRS. HOWELL W.R. & daughter - U.S.A.

KJAER H. Denmark

IMADY E. - Syria

KORIE

INOUE U. - Rep. of the Philippines

RAILLI L. - Finland

JACOBS C.A. - Caribbean

LAMBERT A. - Canada

JAPHET E. - Israel

LANEROLLE L. - Sri Lanka

JARGAS GAVILLANO - Peru

LAKOUE - Centrafrique



LANGELAAR - Holland

LANGER - Germany

LAWHER O.T. - U.S.A.

LAYCOCK P. - Canada

LE CLERCK - Belgium

LEDOUX - France

LOMAX M. - U.K.

LOPEEZ SOLTS C. - Nicaragua

LOUW-MILLET A. - Belgium

MACDONALD N. - Canada

MACUJA S. - Philippines

MALDONADO H. - Mexico

McNAMARA, M. - U.S.

MANAS - Spain

MARAL K. - Turkey

MACHLUP M. - U.S.A.

MCLAUGHLIN P.A. - Australia

McNEIL F. - Canada

MEDICI V.A. - Malta

MELVILLE A.G. - U.S.A.

MEOL- U.S.A.

MEVLEMANS I. - Belgium

MICHURI J.E. - Kenya

MORECHI L. - Italy

MOUASTERIU J.M.U. - Mexico

MUAWANSHIKU L.S. - Zambia

MURRAY C.H. - Ireland

NEUFELD - Canada

NIANG - Senegal

NIMATALLAH Y.A. - Oman

NORLAND G.E. - England

NYMARK J. - Canada

NYREN J. - Sweden

OBELA D. - People Rep. of Congo

OORT C.P. - Netherlands

OYE-MBA - Gabon

PALMER M. - England

PEHOUA - Central African Republic

PERRY S. - U.N.

PERRY S. - New Zealand

POGNON - Dahomey  
PORGES J.M. - U.S.A.  
POOCHIDERI J. - Uruguay  
REA D. - New Zealand  
RENOUVELLES A. - Spain  
RENOMBO - Gabon  
REYES I. - Philippines  
REYES M. - Philippines  
RUGGARDSIB - U.K.  
LADY RINGADOO - Mauritius  
RIVERA T.R. - Philippines  
ROSOLES - H. - El Salvador  
ROSANIA L. - Italy  
RYE C.R. - Australia  
SACERDOTI E. - Italy  
SANTISTEVAN - South America  
SCHROEDER A. - Uruguay  
SCHREIBER H. - Germany  
SCHWEITZER, Mrs. - Australia  
SIGURDS SON L. - Iceland  
SIMBA K. - E.A. Community  
SIMPSON J. - South Africa  
SINDIONK M. - Philippines  
SMITH B.H. - New Zealand  
SPITERI S. - Malta  
STANEJA N. - India  
TAGLE m. - Philippines  
TCHANOUÉ P. - Cameroun  
TEMBO R. - Malawi  
TILAKARATNA - Sri Lanka  
TIZARD R.J. - New Zealand  
TVEDT E. - Norway  
UNAKUL - Thailand  
UPASANI A. - India  
VAN HUYAATSEN D.P.S. - South Africa  
VEN DER VALK - Bahamas  
TENKATARAMANANAN H. - India  
TOURE, - Mauritania





WESTERMAN - Australia

WHITAKER N. - Ireland

WITTEVEEN, L. - Netherlands

YAMAUCHI H. - Japan

YOSHIOKE - Japan

ZETTERSTROM - U.S.A.

ZINNER G. - Brazil

ZULU G.F.K. - Zambia



# Women's Program

1975

**WOMEN'S PROGRAM**

**R.S.V.P.**

**Monday, September 1**  
12:30

**WELCOMING BUFFET LUNCHEON** at the World Bank,  
701-19th Street, N.W.  
(Buses available at the Sheraton-Park Hotel at 12:15)

**Monday, September 1**  
 **WELCOMING BUFFET LUNCHEON**  
at the World Bank

*followed by*

*followed by*

2:30-4:45

**SIGHT-SEEING TOUR OF WASHINGTON**  
(English, French and Spanish speaking guides)

**SIGHT-SEEING TOUR OF WASHINGTON**

**Tuesday, September 2**  
9:30-2:30

**BOAT TRIP TO MOUNT VERNON AND TOUR**  
of the first President's home and grounds  
Mrs. McNamara and Mrs. Witteveen, hostesses  
Luncheon will be served aboard the boat.

**Tuesday, September 2**  
 **BOAT TRIP TO MOUNT VERNON**  
Tour and Luncheon  
Mrs. McNamara and Mrs. Witteveen,  
hostesses

**Wednesday, September 3**  
9:30-12:30

**INTERNATIONAL WOMEN'S YEAR PROGRAM**  
Main speaker: Mrs. Helvi Sipila, Assistant Secretary  
General, United Nations  
(Simultaneous interpretation—French and Spanish)  
Sheraton-Park Hotel, Meeting Room No. 4

**Wednesday, September 3**  
 **INTERNATIONAL WOMEN'S YEAR PROGRAM**

**Thursday, September 4**  
9:30-12:00

**TOUR OF THE NATIONAL COLLECTION OF FINE ARTS**  
and a special visit with the Director of the Gallery,  
Dr. J. C. Taylor

**Thursday, September 4**  
 **NATIONAL COLLECTION OF FINE ARTS**

or

or

9:30-2:30

**BRETTON WOODS RECREATION CENTER**  
Swimming, tennis or golf  
Buffet lunch

**BRETTON WOODS RECREATION CENTER**  
Swimming, tennis or golf  
(underline which) Buffet lunch

2:30-4:00

**HISTORIC TOUR OF THE WHITE HOUSE**

**HISTORIC TOUR OF THE WHITE HOUSE**

**Documentary Films:** Films of special interest will be shown daily at the Sheraton-Park Hotel. Look for announcement of titles and times at the Women's Hospitality Center.

Please check both boxes for each activity you plan to attend. Turn this R.S.V.P. slip in to the Women's Hospitality Center, Sheraton-Park Hotel lobby, and keep the program for your reference.

**Transportation:** All buses will depart from and return to the Sheraton-Park Hotel at the times indicated. The only exception will be the buses for the sight-seeing tour on September 1, which will leave from the World Bank.

Name \_\_\_\_\_

**Personal Escorts:** Volunteers are available for assistance in shopping or making a special visit. Please make your request at the Women's Hospitality Center, indicating language requirement, if any.

Country \_\_\_\_\_

Hotel \_\_\_\_\_

Room Number \_\_\_\_\_

**Welcome** to the Annual Meetings

Please choose the activities you wish to attend, indicate your choices on the detachable R.S.V.P., and leave it at the Women's Hospitality Center in the Sheraton-Park Hotel lobby as soon as possible.

Wives from the World Bank Group and the International Monetary Fund will be present to help you. They will be wearing red badges. Language assistance will be available.

We look forward to seeing you at these various activities.

Mrs. Robert S. McNamara  
Mrs. H. Johannes Witteveen  
and

The Women's Hospitality Committee:

World Bank Group: Mrs. Claude Isbister  
Mrs. Donald W. Jeffries  
Mrs. E. Peter Wright

I.M.F.: Mrs. C. David Finch  
Mrs. John W. Gunter

## **1975 ANNUAL MEETINGS, BOARDS OF GOVERNORS**

World Bank Group and International Monetary Fund

### **INTERNATIONAL WOMEN'S YEAR PROGRAM**

Sheraton-Park Hotel—Meeting Room No. 4

Wednesday, September 3, 9:30 a.m.

#### **"Reflections on the Status of Women: World's Majority Minority"**

##### **SPEAKERS:**

**Helvi Sipilä**—Assistant Secretary General of the United Nations. Lawyer. Member of the Finnish Delegation to the U.N. since 1966. Responsible for having 1975 declared International Women's Year. Involved in social and humanitarian matters, the status of women, racial discrimination, and human rights.

**Estelle R. Ramey**—Scientist. Degrees in chemistry and endocrinology. Leader and active in Women's Rights Movement in the United States. Teacher and researcher. Member of the Commission on Human Resources of the National Academy of Sciences, and President of the Association of Women in Science.

**Teresa Orrego de Figueroa**—Sociologist. Trained in her native Chile and in the U.S. Worked in socio-economic organizations and Pan American Health Organization. Has many publications on marginality, youth problems and women's participation.

**Pushpa N. Schwartz**—Economist. Native of India. Concerned with international development, women in development. Has been associated with the National Research Council, National Academy of Sciences, the Commission on International Development, and the United Nations.

Ver programa en español al reverso.

Côté à conserver.

Remettre au centre d'accueil la partie écrite en anglais.

## PROGRAMME RESERVE AUX DAMES

### Lundi 1er septembre

12h30

**BUFFET DE BIENVENUE** au siège de la Banque Mondiale  
(701, 19th Street, NW)  
Départ des autocars de l'hôtel Sheraton-Park à 12h15



*Suivi d'un*

14h30-16h45

**TOUR GUIDÉ DE WASHINGTON**  
(guides parlant anglais, français et espagnol)



### Mardi 2 septembre

9h30-14h30

**EXCURSION EN BATEAU A MT. VERNON ET VISITE** de la demeure du premier Président des Etats-Unis, en compagnie de Mesdames McNamara et Witteveen  
le déjeuner sera servi sur le bateau



### Mercredi 3 septembre

9h30-12h30

**PROGRAMME DE L'ANNÉE INTERNATIONALE DE LA FEMME**  
Conférencière: Mme Helvi Sipilä, Sous-secrétaire générale aux Nations Unies  
(interprétation simultanée en français et en espagnol)  
Hôtel Sheraton-Park, salle No 4



### Jeudi 4 septembre

9h30-12h00

**VISITE DE LA "NATIONAL COLLECTION OF FINE ARTS"**  
(peintures et sculptures américaines) sous la conduite de son Directeur, M. J.C. Taylor



**ou**

9h30-14h30

**MATINÉE DE DÉTENTE AU CENTRE DES LOISIRS DE BRETTON WOODS** (natation, tennis ou golf)  
Buffet



14h30-16h00

**VISITE GUIDÉE DE LA MAISON BLANCHE**



**Films documentaires:** Il s'agit de documentaires portant sur divers sujets qui seront projetés chaque jour à l'hôtel Sheraton-Park. Les titres de ces films et l'heure des séances seront affichés au Centre d'accueil.

**Transport:** Tous les autocars partiront de l'hôtel Sheraton-Park et reviendront au même endroit aux heures indiquées, sauf le 1er septembre, jour du tour guidé de Washington. Ce jour là ils partiront du siège de la Banque Mondiale.

**Escortes personnelles:** Des dames seront à votre disposition à titre bénévole pour vous accompagner aux points d'intérêt ou dans les magasins. Veuillez faire votre demande auprès des responsables du Centre d'accueil en indiquant, le cas échéant, si vous avez besoin d'une accompagnatrice parlant votre langue.

Programme en français au verso.

Sírvase guardar esta hoja para su información y entregar la hoja en inglés en el Centro de Recepción.

### PROGRAMA PARA LAS SEÑORAS

**Lunes, 1° de septiembre**

12:30

**ALMUERZO DE BIENVENIDA** en la sede del Banco Mundial, 701-19th Street, N.W.  
(Los autobuses saldrán del Hotel Sheraton-Park a las 12:15 horas)

*seguido de una*

2:30 a 4:45

**GIRA TURISTICA DE LA CIUDAD DE WASHINGTON**  
(Servicios de guías en inglés, francés y español)

**Martes, 2 de septiembre**

9:30 a 2:30

**EXCURSION EN BARCO A MOUNT VERNON Y VISITA**  
a la antigua residencia del primer Presidente de los Estados Unidos, acompañadas por la Sra. McNamara y la Sra. Witteveen  
El almuerzo será servido a bordo

**Miércoles**

**3 de septiembre**

9:30 a 12:30

**PROGRAMA SOBRE EL AÑO INTERNACIONAL DE LA MUJER**

Principal oradora: Sra. Helvi Sipilä, Subsecretaria General de las Naciones Unidas

(Interpretación simultánea en francés y español)

Hotel Sheraton-Park, Sala de Conferencias No. 4

**Jueves, 4 de septiembre**

9:30 a 12:00

**VISITA A LA "NATIONAL COLLECTION OF FINE ARTS"**  
y entrevista especial con el Director, Dr. J. C. Taylor

o

9:30 a 2:30

**CENTRO DE RECREO BRETTON WOODS:**  
Natación, tenis o golf  
Almuerzo

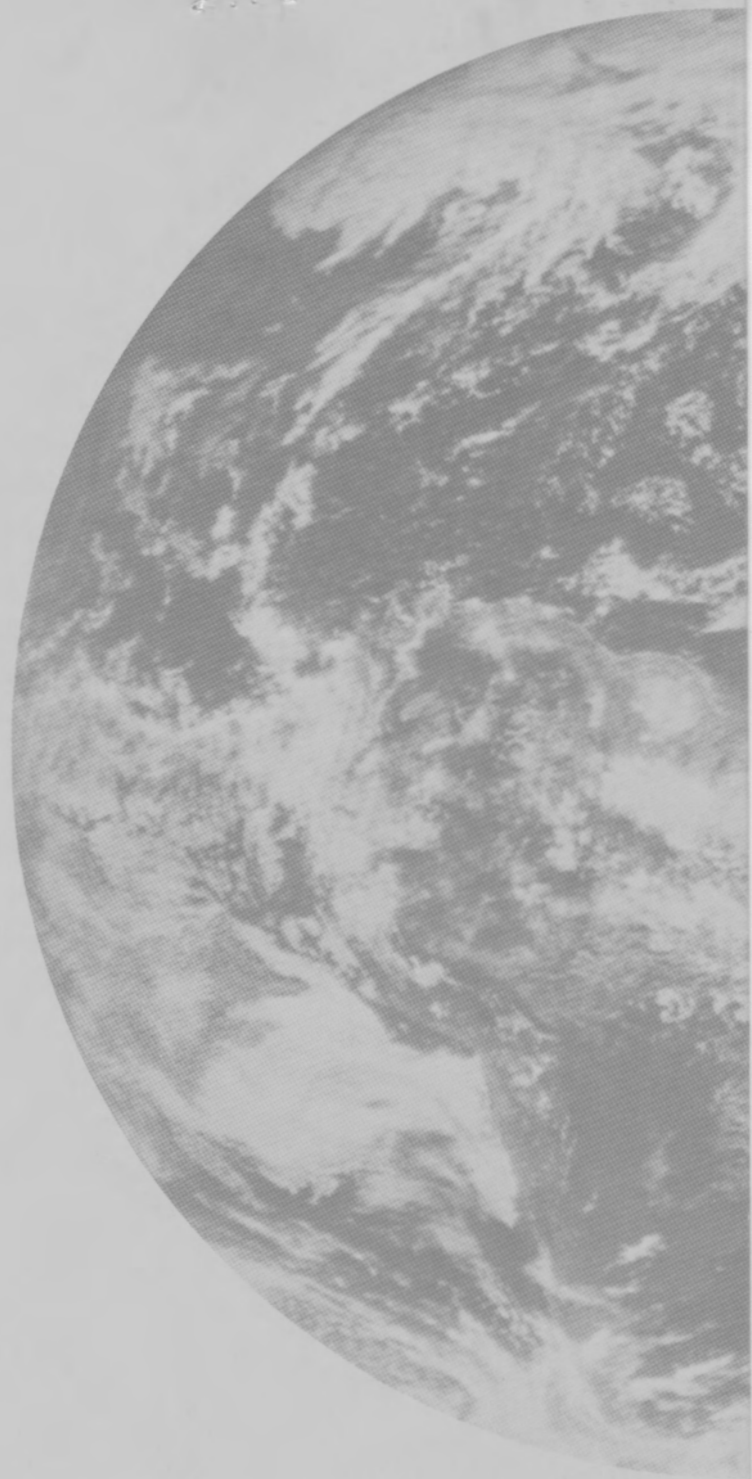
2:30 a 4:00

**VISITA ESPECIAL A LA CASA BLANCA**

**Películas documentales:** En el Hotel Sheraton-Park se proyectarán diariamente películas de interés especial. En el Centro de Recepción aparecerán los anuncios con los títulos y horas.

**Transporte:** Todos los autobuses saldrán del Hotel Sheraton-Park y regresarán al mismo a las horas indicadas. La única excepción será el servicio de autobuses para la gira turística pre-  
vista el 1 de septiembre, cuyo punto de partida será la sede del Banco Mundial.

**Servicios de acompañantes voluntarias:** Las señoras que deseen ir de compras o realizar alguna visita especial podrán contar con los servicios de voluntarias. Se ruega solicitar estos servicios en el Centro de Recepción, indicando el idioma preferido.



BARRETT

THE WHITE HOUSE  
WASHINGTON



1975 ANNUAL MEETINGS OF THE BOARDS OF GOVERNORS  
OF THE  
INTERNATIONAL MONETARY FUND  
AND  
INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

Sheraton Park Hotel  
Tuesday, September 2, 1975

Departure: 9:25 A.M.

From: Terry O'Donnell *TD*

BACKGROUND

You will address the 30th Joint Annual Meeting of the Board of Governors of the International Monetary Fund and the World Bank Group at their meeting Tuesday morning at the Sheraton Park Hotel. The audience will number approximately 3,200.

A background paper prepared by Secretary Simon is attached at Tab A.

SEQUENCE

9:25 am

Board motorcade on South Grounds and depart en route Sheraton Park Hotel.

9:30 am

Opening session of the Annual Meetings is called to order.



9:37 am

Arrive Sheraton Park Hotel where you will be met by:

Mr. Jumersindo Rodriguez (Venezuela),  
Chairman of the World Bank  
Mr. Alfredo Lafee (Venezuela), Chairman  
of the International Monetary Fund  
Mr. Johannas Witteveen (The Netherlands),  
Managing Director of the International  
Monetary Fund  
Mr. Robert S. McNamara, President of the  
International Bank for Reconstruction  
and Development (World Bank)  
Secretary William Simon  
Mr. Dana Brantley, Deputy Secretary of  
the Annual Meetings  
Mr. Nord Schwiebert, General Manager  
of the Sheraton Park Hotel

OFFICIAL PHOTOGRAPH

9:40 am

Following the announcement, escorted by Messrs. Rodriguez, Lafee, Witteveen, McNamara, Brantley, and Secretary Simon, you proceed through Delegate's seating to lower rostrum and take your seat.

NOTE: Messrs. Rodriguez, Lafee, Witteveen, and McNamara proceed to seats on upper rostrum. Secretary Simon proceeds to lower podium.

OPEN PRESS COVERAGE

9:42 am

Introduction of you by Secretary Simon.

9:43 am

Presidential remarks.

FULL PRESS COVERAGE

9:48 am

Remarks conclude.

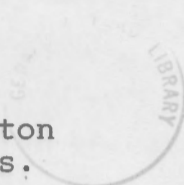
9:49 am

Escorted by Messrs. Rodriguez, Lafee, McNamara, Brantley, and Secretary Simon proceed through Delegate's seats to rear exit.

NOTE: The escort group will bid farewell at the motorcade.

9:55 am Board motorcade and depart Sheraton  
Park Hotel en route South Grounds.

10:07 am Arrive South Grounds.





THE SECRETARY OF THE TREASURY  
WASHINGTON



MEMORANDUM TO THE PRESIDENT

Subject: IMF/IBRD Annual Meetings

On Tuesday morning, September 2, you will be addressing the 30th joint annual meetings of the Board of Governors of the International Monetary Fund and World Bank Group. As in the past, these meetings provide an excellent opportunity for senior policy officials to discuss key international economic issues. Most free-world nations are members of the two institutions (they have membership of 127 and 126 countries respectively). Most will be represented by finance ministers and central bank governors -- I am the U.S. Governor for both institutions. The audience will number about 3,200. Brief notes on the purposes and structure of the two institutions, and on current issues, are provided below.

International Monetary Fund. The Fund is designed to promote international monetary cooperation and the removal and avoidance of restrictions on world trade and payments. The Fund provides temporary (3-5 year) balance of payments assistance to members to help them adjust to imbalances without recourse to measures destructive of national or international prosperity. The Fund's resources derive from the quota subscriptions of its members. National quotas are based on countries' economic and financial strength, and determine countries' voting rights and access to credit. Total quotas amount to about \$35 billion. The U.S., which has the largest quota, about \$8 billion, has a major voice in the institution.

The IMF is governed by a Board of Governors on which each country is represented by a Governor and an Alternate Governor. The Board meets once a year and sets general policy. The actual operations are administered by a smaller board of 20 Executive Directors. The five largest members -- the United States, United Kingdom, Germany, France, and Japan -- are each represented by an Executive Director; the other 15 are elected by groups of countries. The Chief Executive Officer of the Fund is called the Managing Director. H. Johannes Witteveen, the current Managing Director, is from the Netherlands.



The IMF's Articles of Agreement constitute the basic rules of the international monetary system, and the membership in recent years has been concerned with major reform of the Articles. Negotiations on two changes of basic interest to the U.S. -- dealing with phasing gold out of the system and legalization of floating exchange rates -- are in process, as are discussions on an increase in IMF quotas by about 1/3. In addition, the U.S. will be supporting action in the Fund to enable it to better meet the balance of payments financing needs of the developing countries in the present situation.

World Bank Group. The International Bank for Reconstruction and Development was created parallel with the IMF in 1945 to make or guarantee loans for productive reconstruction and development projects, primarily using borrowed funds, along with some paid-in capital. The Bank's capital and lending risks are shared by member nations in accordance with their economic strength, in line with quotas in the IMF.

While the Bank's initial focus was on post-war European reconstruction, the main work of the Bank today is to lend funds and provide technical assistance for development projects in the less developed member countries.

The World Bank has two affiliate organizations: the International Finance Corporation, created in July 1953, which helps to mobilize private capital and provides risk capital for the establishment, improvement, and expansion of private enterprise; and the International Development Association, established in September 1960, which provides loans at low interest rates and long maturities to the poorest nations.

World Bank loans are made for specific projects, and borrowers must meet certain standards. These include: the priority of the project for economic development, its technical and economic soundness, reasonable assurance that the loan will be repaid and that the project will be well managed.

The President of the World Bank is an American. The current President is Robert McNamara. The World Bank has 126 member countries.

At present, our main concerns in the World Bank Group are to focus its efforts more heavily on private sector development and mineral development -- for which we support a replenishment of the capital of the International Finance Corporation. We are also concerned about the very rapid expansion -- recent and projected -- of World Bank program levels.

William E. Simon

THE WHITE HOUSE  
WASHINGTON



1975 ANNUAL MEETINGS OF THE BOARDS OF GOVERNORS  
OF THE  
INTERNATIONAL MONETARY FUND  
AND  
INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

Sheraton Park Hotel  
Tuesday, September 2, 1975

Departure: 9:25 A.M.

From: Terry O'Donnell <sup>TOJ</sup>

BACKGROUND

You will address the 30th Joint Annual Meeting of the Board of Governors of the International Monetary Fund and the World Bank Group at their meeting Tuesday morning at the Sheraton Park Hotel. The audience will number approximately 3,200.

A background paper prepared by Secretary Simon is attached at Tab A.

SEQUENCE

9:25 am	Board motorcade on South Grounds and depart en route Sheraton Park Hotel.
9:30 am	Opening session of the Annual Meetings is called to order.



9:37 am

Arrive Sheraton Park Hotel where you will be met by:

10:07 am

- Mr. Jumersindo Rodriguez (Venezuela), Chairman of the World Bank
- Mr. Alfredo Lafee (Venezuela), Chairman of the International Monetary Fund
- Mr. Johannas Witteveen (The Netherlands), Managing Director of the International Monetary Fund
- Mr. Robert S. McNamara, President of the International Bank for Reconstruction and Development (World Bank)
- Secretary William Simon
- Mr. Dana Brantley, Deputy Secretary of the Annual Meetings
- Mr. Nord Schwiebert, General Manager of the Sheraton Park Hotel

OFFICIAL PHOTOGRAPH

9:40 am

Following the announcement, escorted by Messrs. Rodriguez, Lafee, Witteveen, McNamara, Brantley, and Secretary Simon, you proceed through Delegate's seating to lower rostrum and take your seat.

NOTE: Messrs. Rodriguez, Lafee, Witteveen, and McNamara proceed to seats on upper rostrum. Secretary Simon proceeds to lower podium.

OPEN PRESS COVERAGE

9:42 am

Introduction of you by Secretary Simon.

9:43 am

Presidential remarks.

FULL PRESS COVERAGE

9:48 am

Remarks conclude.

9:49 am

Escorted by Messrs. Rodriguez, Lafee, McNamara, Brantley, and Secretary Simon proceed through Delegate's seats to rear exit.

NOTE: The escort group will bid farewell at the motorcade.

A







THE SECRETARY OF THE TREASURY  
WASHINGTON

MEMORANDUM TO THE PRESIDENT

Subject: IMF/IBRD Annual Meetings

On Tuesday morning, September 2, you will be addressing the 30th joint annual meetings of the Board of Governors of the International Monetary Fund and World Bank Group. As in the past, these meetings provide an excellent opportunity for senior policy officials to discuss key international economic issues. Most free-world nations are members of the two institutions (they have membership of 127 and 126 countries respectively). Most will be represented by finance ministers and central bank governors -- I am the U.S. Governor for both institutions. The audience will number about 3,200. Brief notes on the purposes and structure of the two institutions, and on current issues, are provided below.

International Monetary Fund. The Fund is designed to promote international monetary cooperation and the removal and avoidance of restrictions on world trade and payments. The Fund provides temporary (3-5 year) balance of payments assistance to members to help them adjust to imbalances without recourse to measures destructive of national or international prosperity. The Fund's resources derive from the quota subscriptions of its members. National quotas are based on countries' economic and financial strength, and determine countries' voting rights and access to credit. Total quotas amount to about \$35 billion. The U.S., which has the largest quota, about \$8 billion, has a major voice in the institution.

The IMF is governed by a Board of Governors on which each country is represented by a Governor and an Alternate Governor. The Board meets once a year and sets general policy. The actual operations are administered by a smaller board of 20 Executive Directors. The five largest members -- the United States, United Kingdom, Germany, France, and Japan -- are each represented by an Executive Director; the other 15 are elected by groups of countries. The Chief Executive Officer of the Fund is called the Managing Director. H. Johannes Witteveen, the current Managing Director, is from the Netherlands.

The IMF's Articles of Agreement constitute the basic rules of the international monetary system, and the membership in recent years has been concerned with major reform of the Articles. Negotiations on two changes of basic interest to the U.S. -- dealing with phasing gold out of the system and legalization of floating exchange rates -- are in process, as are discussions on an increase in IMF quotas by about 1/3. In addition, the U.S. will be supporting action in the Fund to enable it to better meet the balance of payments financing needs of the developing countries in the present situation.

World Bank Group. The International Bank for Reconstruction and Development was created parallel with the IMF in 1945 to make or guarantee loans for productive reconstruction and development projects, primarily using borrowed funds, along with some paid-in capital. The Bank's capital and lending risks are shared by member nations in accordance with their economic strength, in line with quotas in the IMF.

While the Bank's initial focus was on post-war European reconstruction, the main work of the Bank today is to lend funds and provide technical assistance for development projects in the less developed member countries.

The World Bank has two affiliate organizations: the International Finance Corporation, created in July 1953, which helps to mobilize private capital and provides risk capital for the establishment, improvement, and expansion of private enterprise; and the International Development Association, established in September 1960, which provides loans at low interest rates and long maturities to the poorest nations.

World Bank loans are made for specific projects, and borrowers must meet certain standards. These include: the priority of the project for economic development, its technical and economic soundness, reasonable assurance that the loan will be repaid and that the project will be well managed.

The President of the World Bank is an American. The current President is Robert McNamara. The World Bank has 126 member countries.

At present, our main concerns in the World Bank Group are to focus its efforts more heavily on private sector development and mineral development -- for which we support a replenishment of the capital of the International Finance Corporation. We are also concerned about the very rapid expansion -- recent and projected -- of World Bank program levels.

William E. Simon